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Biographical Information – Steve Weems

Steve Weems is Managing Director of Polaris Associates, a financial packaging, general management, business, economic and community development consulting firm providing services to both for-profit and non-profit clients. He serves as a Senior Advisor to PeaksCo, LLC, a real estate development and financial consulting firm, and Senior Investment Advisor to CEI Capital Management LLC (CCML), a for-profit investment management subsidiary of Coastal Enterprises, Inc. (CEI), which he founded in mid-2003. CCML operates the New Markets Tax Credit (NMTC) program for its parent CEI. While at CCML, Weems closed approximately \$250 million of NMTC transactions over the period 2003-2008, with major “triple bottom-line benefits,” encompassing economic progress, social equity, and environmental protection. Coastal Enterprises, Inc. is a national community development corporation with a mission *to help create economically and environmentally healthy communities in which all people, especially those with low incomes, can reach their full potential.* Its primary focus is rural America with a core service area in New England and upstate New York. Weems also was a Senior Vice President of CEI, based in Wiscasset, Maine. He also serves as a member of the Board of Directors of MCDC Capital Management LLC, an NMTC subsidiary of Montana Community Development Corporation.

Weems has pursued a cross-pollinated career in the private, public, and non-profit sectors including senior positions in: ***small business ownership/management*** (at organic materials recycling and commercial modular space companies); ***consulting*** (at three business and economic development consulting entities); ***commercial banking*** (at a subsidiary of the Bank of Boston); ***corporate acquisitions and large-scale project development*** (at Browning-Ferris Industries); ***venture capital*** (as a founder of Maine’s first institutional source of venture capital, Maine Capital Corporation); ***economic development and development finance*** (in his past position as founder and Managing Director of CEI Capital Management, as a founder of the Maine Development Foundation, a legislatively-created statewide development corporation, and with Maine state government); and ***environmental protection*** (at the Connecticut Department of Environmental Protection). Weems has a BSME degree from Bucknell University, an MBA from Harvard Business School, and served as a Captain in the U.S. Army. He is a past elected official (at the municipal level), serves as a Director of two non-profit local development corporations (LDCs) in his hometown of Brunswick, Maine, and is an amateur juggler. He has lived in Maine since 1975.

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