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2 **RESOLUTION RELATING TO**

**Sponsors: Councilors Shannon, Bushor,
Aubin, Knodell: Bd. of Finance**

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6 **AUTHORIZATION TO EXECUTE LEASE RENEWAL**
7 **WITH HANGAR CONDO ASSOCIATION AT**
8 **BURLINGTON INTERNATIONAL AIRPORT**

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12 **CITY OF BURLINGTON**

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14 In the year Two Thousand Thirteen ..í í í í í í í í í í í í í í ..í í í í í
15 Resolved by the City Council of the City of Burlington, as follows:

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17 That WHEREAS, the City of Burlington (öCityö) owns and operates the Burlington
18 International Airport in South Burlington, Vermont (öAirportö); and

19 WHEREAS, the City owns land and a building at the Airport known as 260 Valley Road,
20 which it leases to Hangar Condominium Association, Inc.; and

21 WHEREAS, Hangar Condominium Association, Inc. now requests to renew its lease of
22 46,200 square feet of ground space at the total rental rate of approximately \$18,018 per year as
23 described in a proposed lease, a draft of which is attached hereto and which will be effective July
24 1, 2013, have an initial term of five years, and a renewal term of an additional five years
25 effective July 1, 2018 (öLeaseö); and

26 WHEREAS, the Director of Aviation deems the Lease to be in the best interest of the
27 City, Airport and public airport purposes; and

28 WHEREAS, the Lease was approved by the Board of Airport Commissioners on April
29 15, 2013; and

30 WHEREAS, the Board of Finance, on June 24, 2013, voted to recommend City Council
31 approval of the Lease, to be in substantial conformance with the draft document attached hereto,

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34 **PAGE TWO**

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45 **NOW THEREFORE BE IT RESOLVED THAT** the City Council hereby accepts the

46 Lease terms and conditions described above and authorizes the Director of Aviation, Gene

47 Richards, to execute on behalf of the City, the Lease and all other documents necessary

48 for the culmination of the Lease, subject to prior review by the Chief Administrative Officer and

49 the City's legal counsel, as necessary.

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51 **NAME/PURPOSE OF CONTRACTS:** Hangar Condo Association Lease Renewal

52 **ADMINISTRATING DEPARTMENT:** Airport

53 **CONTRACT AMOUNTS:** Per Agreement

54 **CONTRACT TERM:** Five years effective June 1, 2013

55 **RENEWAL TERM:** Five years effective July 1, 2018

56 **DESIGNATION OF FUNDS:**

57 **FISCAL YEAR:** 2013

58 **ACCOUNT NAME:** Industrial Park

59 **ACCOUNT NUMBER:** 4465

60

61 200020-135 ; Resolution 6 "Hangar Condo Association" Lease Renewal