



COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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TO: Housing Trust Fund Administrative Committee:
Peter Owens, Jennifer Kaulius, Selene Colburn
FROM: Todd Rawlings, HTF Staff
DATE: November 12, 2015 (amended February 16, 2016)
RE: FY2016 Housing Trust Fund Awards: Summary and Approval

During meetings on November 12, 2015 and February 16, 2016 to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards for FY2016:

PROJECT GRANTS

Champlain Housing Trust	Archibald/Bright Co-op	\$ 25,000
Champlain Housing Trust	Housing Stewardship Fund	\$ 30,000
North Avenue Cooperative	Farrington MHP	\$150,000
<u>To Be Carried Forward for Future Projects</u>		<u>\$157,632</u>
TOTAL PROJECT GRANTS		\$362,632

CAPACITY FUNDING

Champlain Housing Trust	\$ 70,000
Committee on Temporary Shelter/Waystation	\$ 7,500
Committee on Temporary Shelter/Housing Resource Center	\$ 7,500
HomeShare Vermont	\$ 7,500
Burlington Housing Authority/Fair Market Rent Study	\$ 5,000
<u>To Be Carried Forward for Future Projects</u>	<u>\$ 25,000</u>
TOTAL CAPACITY GRANTS	\$122,500

CEDO ADMINISTRATION \$ 68,559

TOTAL FY 2016 FUNDING* \$553,691
(*INCLUDES CARRYOVER AND PROGRAM INCOME)

As members of the Housing Trust Fund Administrative Committee, we have reviewed the summary presented above and find it to be an accurate representation of our allocation decisions of the above-mentioned meeting.

Peter Owens

Jennifer Kaulius

Selene Colburn



EQUAL HOUSING OPPORTUNITY