

Proposed GO Bond Capital Plan Investments

Category	Dec Vote	March Vote	What is Included	Cost of Not Doing the Work
Local Match for Grants	\$ 3,500,000	\$ 4,000,000	Existing Commitments -Railyard Enterprise Project \$1,159,000 -Intervale Sidepath Remaining Match \$190,000 -University Place \$300,000 -Parkway Additional \$125,000 -BTC Pine & St. Paul \$1,100,000 Subtotal = \$ 2,874,000 Prospective Commitments -Bridge Match \$800,000 -North Beach -Rockpoint -Queen City -Transportation Projects Fed. Inf. Bill \$1,280,000 Subtotal = \$2,080,000 Total = \$4,954,000	The City has already committed to \$2.8M of local match, without this bond we would need to raise that money in the General Fund, which would be an additional \$.05 tax increase. Additionally, we would not have the 20% of the local match money needed to secure approximately \$5,000,000 of federal funds for bridges, streets, sidewalks, and possibly other infrastructure.
Fire trucks	\$ 2,200,000	\$ 2,200,000	Three new fire trucks	This request replaces three trucks that are over 10 years old (the age we target for our trucks). The trucks are essential to public safety and it will take nearly 2 years to receive the trucks once they are ordered. If not replaced in a timely manner, it could result in stations being closed due to no apparatus to send. Older trucks cost more to maintain, and they consume the resources of the shop limiting our ability to do cost-saving proactive maintenance on other vehicles. In recent years we have gotten closer to the industry standard for preventative maintenance vs. repairs -- this will allow us to continue that progress.
Fire & police emergency radio system	\$ 4,300,000	\$ 4,000,000	This system allows the emergency communications specialist in the dispatch center to take the 911 emergency call and then broadcast that message to first responders. The radio system is the only way firefighters and police officers can talk both with each other and the current system has reached end of life.	Bonding for this system allows the costs to be spread out over an appropriate extended period. If we do not bond for this we will need to use operating funds to pay for this essential system, adding approximately \$250,000/year of additional pressure on taxpayers for the next decade.
Sidewalks enhanced funding	\$ 2,700,000	\$ 2,700,000	Reconstructs ~3 miles per year	Without this funding, only 1 mile a year of sidewalks across our 130-mile system would be reconstructed, returning the City to our pre-2016 level of dramatic underinvestment.
Streets & bridges	\$ 3,900,000	\$ 2,000,000	This row has been dramatically reduced because we are now optimistic that we will be able to secure substantial bridge repair funds from the federal infrastructure bill. - Additional 1 mile of street paving \$700,000/yr x 2 years=\$1,400,000 -Urgent Bridge Repair-Guardrail work \$600,000 -Queen City -Beltline Total=\$2,000,000	Urgent bridge repair work that the City is responsible for addressing of \$600K must be accomplished and would cost the general fund an additional \$.01 of tax if we do not bond. The additional mile of street paving would not happen for two years.
Transportation safety improvements	\$ 2,500,000	\$ 1,500,000	Modest Traffic calming, bike/pedestrian projects, upgraded for safety and better ped crossings. We are cautiously hopeful that we will be able to replace the funding cut from this line with new federal funding.	There would no longer be any traffic calming or bike/pedestrian projects.
Project Management	\$ 400,000	\$ 400,000	Critical staff costs to ensure parks and transportation projects are managed and come in on time and on or under budget	This covers City staff salaries so could result in layoffs if not covered in another way. Further, without appropriate project management funding we would not be able to complete the planned infrastructure projects.

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Civic Buildings	\$ 6,000,000	\$ 4,000,000	Fire Stations, Library, Miller Center, 200 Church, 339 Pine, 645 Pine, Firehouse Gallery, Community Boathouse, Lakeview Cemetery office, Louisa Howard Chapel, One North Ave, City Hall	Without proper investment we will need \$500K/year for emergency repairs, costing almost an additional \$.01 in operating tax. Civic buildings require an estimated total of \$10M in maintenance. If this mission-critical \$4M in deferred maintenance is not handled for three years, we risk a big increase in costs if inflation stays high, and an estimated additional 30-50% on top of that due to increasing deterioration of buildings.
Parks	\$ 3,000,000	\$ 2,000,000	Playgrounds, athletic fields, dredging, community gardens, Lakeview Cemetery	Delaying the dredging would require the City to shift boats to deeper waters and reducing critical waterfront revenue of approximately \$750,000 a year with the unusable slips empty.
City IT	\$ 1,500,000	\$ -	Will be funded via Master Lease	
Memorial Auditorium	\$ 10,000,000	\$ 1,000,000	Stabilize and Assess - the remaining funds will be used to heat the building sufficiently to keep the sprinkler system working and prevent the more rapid deterioration of the building that would occur if unheated. Some funds will be used to put grates on windows for heightened security. Funds will also be used for environmental assessments and other analysis that will be critical resolving the future of this site over the next two years.	If we do not minimally maintain the building with the proposed investment we risk losing the structural integrity of the building and are liable for up to \$800,000 in costs if the BT equipment in the building needs to be relocated before the end of 2024.
TOTAL	\$ 40,000,000	\$ 23,800,000		