



BURLINGTON VERMONT ASSESSOR'S OFFICE

149 Church Street, Burlington, VT 05401

Phone: (802) 865-7114 * Email: bpp@burlingtonvt.gov

BUSINESS PERSONAL PROPERTY ASSET REPORT

FISCAL YEAR: 2023

THIS FORM IS DUE BY: 4/20/2022

Business Name:	Account Number:
Contact Person:	Type of Business:
Mailing Address:	Telephone Number:
City, State, Zip:	e-mail address:

Dear Taxpayer:

Please read the instructions carefully. Keep a record of the completed form with your itemized list of assets.

The deadline to have this Report completed and returned to the Assessor's Office is **4/20/2022**

The postmark date is not accepted as the date of delivery. Failure to report within the deadline date may result in the Assessor's Office enforcing a fine of \$100.00 and the property owner may lose their right to appeal the appraised value.

A completed and signed form in PDF format may be emailed to bpp@burlingtonvt.gov.

On Schedule A, please list all assets grouped by year and category in cumulative totals. Incomplete forms will be returned. All forms must be signed by an authorized person.

If you require more room for listing assets in cumulative totals you may download a second copy from the Assessor's web site at www.burlingtonvt.gov/assessor or make a copy of this form.

Businesses are required to list all assets as of April 1st of the current year.

The cumulative total for each personal property category type will be adjusted to the current cost new by a Cost Factor Rate estimate based on surveys conducted by the Marshall Valuation Service, a national cost analysis company. The current cost new of each category type will be depreciated by the Depreciation Schedule which is based on the life expectancy tables produced by other governmental mass appraisal offices.

If you would like a copy of the Depreciation Schedule it is available at the Assessor's web site.

Companies that lease equipment and machinery assets in Burlington, Vermont should be sure to check your property list for assets that may not be located in Burlington. Often leasing companies report assets located in other nearby municipalities. South Burlington is a different municipality and should not be on your list for Burlington. The following zip codes are for the City of Burlington: 05401, 05402, 05405, 05406 and 05408. We can not be responsible for listing errors on this form.

Business Personal Property owned and operated by a Not-For-Profit organization is exempt from the City of Burlington Business Personal Property Tax. Please submit your Not-For-Profit status to the Assessor's Office so your account can be closed.

SCHEDULE A: List all Business Personal Property located in Burlington that is owned by the referenced business. Please, list the cumulative totals of the assets by year acquired, (see Example on page 4). If the original cost new and year new are not known, give an estimate of date and cost, and indicate that it is an estimation.

AS OF APRIL 1, 2022

YEAR ACQUIRED	CE	FF	BE	ME	LE	LH	
2022							
2021							
2020							
2019							
2018							
2017							
2016							
2015							
2014							
2013							
2012							
2011							
2010							
2009							
2008							
2007							
2006							
2005							
2004							
2003							
2002							

IF ASSETS WERE PURCHASED PRIOR TO THE YEARS LISTED ABOVE , PLEASE LIST BY YEAR ACQUIRED BELOW.

CE = Computers,servers, high tech medial diagnostic equip, copy machines, televisions, etc. (software is not taxable)
 FF = Furniture, cabinets, shelving, counters, signs, display cases, decor, racks, file cabinets, etc.
 BE = Electronic components, P.O.S. systems, sound systems, mail machines, faxes, phones, calculators, etc.
 ME = Production manufacturing equip, dumpsters, washers, dryers, etc.
 LE = Heavy equip. trailers, tanks, air compressors, fork lifts, pallets, presses, x-ray units, dry cleaning equip. vending machines freezers, refrigerators, etc. LH = Lighting, built-ins, fit-up, etc.

SCHEDULE B: PROPERTY OWNED BY OTHERS AND LEASED TO YOUR BUSINESS

List (on Schedule B) ALL business property located at your business but not owned by your business (for example, LEASED equipment, vending machines or borrowed equipment). Please list the company your business is leasing equipment from, the company's address and phone number, and the duration of the contract.

CATEGORY	COMPANY LEASED FROM	ADDRESS	PHONE #	DURATION OF CONTRACT
CE				
FF				
BE				
ME				
LE				

SCHEDULE C: CHARTER BOATS

YEAR ACQUIRED	MAKER	MODEL	LENGTH	ORIGINAL COST	MONTHS IN BURLINGTON

SCHEDULE D: Rental Space Information

If you are leasing space please provide the following:

- * Annual base rent amount _____
- * Total square feet of leased area _____
- * Circle expense you are responsible for _____ Heat Water/Sewer Electricity Taxes CAM Other
- * Describe lease terms and any rent concessions _____

I do solemnly swear (or affirm), under the pains and penalties of perjury, that, to the best of my knowledge and belief, the foregoing inventory by me subscribed is a full, true, and correct list and description of all taxable property, both real and personal, which should be set in the list to me. (32 VSA Section 4002 and 4006)

(Signature)

(Date)

BELOW IS AN EXAMPLE OF A COMPLETED "SCHEDULE A".

IN 2010 THE OWNER PURCHASED \$5,000 OF COMPUTER EQUIPMENT, \$24,000 OF FURNISHINGS IN 2007 AND \$56,000 OF LARGE EQUIPMENT IN 2005.

Computer Equipment code is **CE**

Furnishings and Fixtures code is **FF**

Small Machinery & Equipment code is **BE**

Large Machinery & Equipment code is **LE**

Medium Machinery & Equipment code is **ME**

Leasehold Improvements code is **LH**

YEAR ACQUIRED	CE	FF	BE	ME	LE	LH	
2011							
2010	5,000						
2009							
2008							
2007		24,000					
2006							
2005					56,000		
2004							
2003							

THE ABOVE TOTALS FROM "SCHEDULE A" WILL BE ENTERED INTO THE ASSESSOR'S VALUATION SOFTWARE. THE REPORTED COST WILL BE MULTIPLIED BY A "COST FACTOR RATE" TO ESTIMATE THE CURRENT COST NEW. THE CURRENT COST NEW VALUE WILL BE ADJUSTED TO THE RATE FROM THE DEPRECIATION SCHEDULE. THE DEPRECIATION IS BASED ON THE AGE AND TYPE OF THE ASSET. THE ANNUAL DEPRECIATION SCHEDULE CAN BE OBTAINED AT THE CITY ASSESSOR'S WEB SITE.

THE APPRAISED VALUATION IS BASED ON A "GOING CONCERN VALUE" WHICH ESTIMATES THE CURRENT APPRAISED VALUE. "COST FACTOR RATES" AND "DEPRECIATION RATES" ARE FROM SURVEYS CONDUCTED BY THE MARSHALL VALUATION SERVICE, WHICH IS A NATIONALLY RECOGNIZED COMPANY THAT SURVEYS COSTS OF MATERIALS THROUGHOUT THE UNITED STATES.

32 VSA s 3618 (1) The statutory definition of business personal property "tangible personal property of a depreciable nature used or held for use in any trade, professional practice, business, transaction, activity or occupation conducted for profit including, without limitation, all furniture and fixtures, apparatus, tools, implements, books, machines, boats, construction devices, and all personal property used or intended to be used for the production, processing, and fabrication, assembling, handling or transportation of anything of value..."



OFFICE OF THE ASSESSOR

City of Burlington, Vermont

City Hall, 149 Church Street, Burlington, Vermont 05401

www.burlingtonvt.gov/assessor P:(802) 865 – 7114, E: bpp@burlingtonvt.gov

THE DEPRECIATION SCHEDULE (Rates are the percent un-depreciated (percent Good) for the year)

Fiscal Year 2023 - Begins July 1, 2022 - KEEP THIS FORM FOR YOUR RECORDS

Cost Factor is a rate that is multiplied by the original cost to arrive at the current cost new value.

The current cost new value is multiplied by the percent good rate based on the age of the asset to get a value.

Year Purchased Or New	Cost Factor	Computer Equipment CE-5	Furnishings Fixtures FF-15	Machinery & Equipment			Leasehold Improvements LH-10
				Short BE-7	Medium ME-10	Long LE-15	
2022	1.000	100	100	100	100	100	100
2021	1.097	95	95	95	95	95	95
2020	1.172	85	90	90	90	90	90
2019	1.185	70	85	79	82	85	82
2018	1.223	55	80	68	74	80	74
2017	1.258	35	75	57	66	75	66
2016	1.279	20	70	46	58	70	58
2015	1.278	20	65	35	50	65	50
2014	1.294	20	60	20	42	60	42
2013	1.310	20	55	20	34	55	34
2012	1.313	20	50	20	26	50	26
2011	1.344	10	45	20	20	45	20
2010	1.378	10	40	20	20	40	20
2009	1.375	10	35	10	20	35	20
2008	1.413	10	30	10	20	30	20
2007	1.459	10	25	10	20	25	20
2006	1.520	10	20	10	10	20	10
2005	1.581	10	20	10	10	20	10
2004	1.671	10	20	10	10	20	10

Prior Years Not Shown. Below is a sample of assets. Not all taxable machinery and equipment is listed below.

CE = Computers, servers, high tech medical diagnostic equip, copy machines, televisions, etc.

BE = Electronic components, P.O.S. systems, sound systems, mail machines, etc.

ME= Production manufacturing equip. dumpsters, washers, dryers, etc.

LE= Heavy equip, trailers, tanks, air compressors, forklifts, lifts, pallets, presses, x-ray units, dry cleaning equipment, vending machines, walk-in coolers, freezers, refrigerators, etc.

FF = furniture, cabinets, shelving, counters, signs, display cases, décor, racks, file cabinets, etc.

LH= Lighting, built-ins, fit-up, etc.