

May 05, 2016

Burlington Employees' Retirement Board – Special Meeting
City Hall, Conference Room 12

Board Members Present:

- Matthew Dow
- Benjamin O'Brien
- Daniel Gilligan
- Bob Hooper (via phone)
- Munir Kasti (via phone) Bob Rusten
- Jeff Wick

Others Present:

- Stephanie Hanker
- Kim Sturtevant
- Barry Bryant – Dahab Associates
- John Berg – Principal Real Estate Investors
- Michelle Fang - Principal Real Estate Investors
- Kevin Crean - UBS
- Paul Canning - UBS
- Julie Pierro – UBS
- Preston R. Sargent – Bailard Real Estate
- Erin M. Randolph – Bailard Real Estate

Called to order at 8:30am

1. **Agenda:**

No changes to the agenda as presented

2. **Public Forum:**

No Public Comments

3. **Presentations for Real Estate Manager Search:**

Barry Bryant stated the biggest decision of today should be core or core plus, then make the decision regarding which vendor to go with.

Principal Real Estate made their presentation to the board (available online)

UBS made their presentation to the board (available online)

Bailard Real Estate made their presentation to the board (available online)

Barry Bryant stated he would prepare for the board a summation of key difference of the vendors that presented as well as performance reports for the May 19, 2016 meeting.

The Board stated the decision will be made at the regular May meeting after seeing what Barry has submitted.

4. Adjourn:

Daniel Gilligan moved to adjourn. Benjamin O'Brien 2nd. Motion carries 7:0