

PRELIMINARY PERFORMANCE

Portfolio	Month	QTD	FYTD	CYTD	Market Value	Percent
Total Portfolio	3.8	3.8	12.8	3.8	\$197,970,076	100.0
<i>Policy Index</i>	<i>3.5</i>	<i>3.5</i>	<i>12.3</i>	<i>3.5</i>	----	----
Mellon Large Cap	5.7	5.7	17.8	5.7	\$63,341,816	32.0
<i>S&P 500</i>	<i>5.7</i>	<i>5.7</i>	<i>17.8</i>	<i>5.7</i>	----	----
Mellon Smid Cap	3.1	3.1	13.7	3.1	\$36,230,367	18.3
<i>Russell 2500</i>	<i>3.0</i>	<i>3.0</i>	<i>13.6</i>	<i>3.0</i>	----	----
Mellon EAFE	5.0	5.0	15.7	5.0	\$22,382,361	11.3
<i>MSCI EAFE</i>	<i>5.0</i>	<i>5.0</i>	<i>15.5</i>	<i>5.0</i>	----	----
Mellon Emerging Mkts	8.4	8.4	25.6	8.4	\$23,418,271	11.8
<i>MSCI EM Net</i>	<i>8.3</i>	<i>8.3</i>	<i>25.6</i>	<i>8.3</i>	----	----
Hamilton Lane II	11.0	11.0	14.3	11.0	\$370,936	0.2
Hamilton VII A	0.0	0.0	3.3	0.0	\$1,004,725	0.5
Hamilton VII B	0.0	0.0	7.2	0.0	\$646,792	0.3
<i>S&P Completion</i>	<i>3.3</i>	<i>3.3</i>	<i>13.7</i>	<i>3.3</i>	----	----
UBS TPF	0.2	0.2	4.1	0.2	\$15,998,526	8.1
<i>NCREIF ODCE</i>	<i>0.0</i>	<i>0.0</i>	<i>4.0</i>	<i>0.0</i>	----	----
Molpus SWF II	0.0	0.0	2.3	0.0	\$3,063,801	1.5
<i>NCREIF Timber</i>	<i>0.0</i>	<i>0.0</i>	<i>2.1</i>	<i>0.0</i>	----	----
Mellon Int. Gov/Cred	-0.9	-0.9	-0.5	-0.9	\$30,506,295	15.4
<i>Int Gov/Credit</i>	<i>-0.9</i>	<i>-0.9</i>	<i>-0.5</i>	<i>-0.9</i>	----	----
Key Bank	0.0	0.0	0.0	0.0	\$1,006,186	0.5
<i>90 Day Tbills</i>	<i>0.1</i>	<i>0.1</i>	<i>0.7</i>	<i>0.1</i>	----	----