

Draft  
November 15, 2017  
Burlington Employees' Retirement Board  
Contois

Board Members Present:

- Jim Strouse Via Phone
- Munir Kasti Via Phone 9:00am
- Matthew Dow Via Phone
- Daniel Gilligan Via Phone
- Roger Stone
- Beth Anderson

Others Present:

- Stephanie Hanker
- Bob Rusten

Called to order at 8:40am

1. **Agenda:**

No changes

2. **Public Forum:**

No Public Present

3. **Approve Minutes of 09/21/2017**

Roger Stone moved to add additional language to the minutes presented to include under agenda item 5, "Barry Bryant stated during discussion that annual retiree obligations paid from the plan have been more than 3 million dollars greater than the combination of employee and employer contributions plus investment gains."

Beth Anderson moved to approve the minutes as amended. Roger Stone 2<sup>nd</sup>.  
Motion carries 5:0

4. **Approval of Bills:**

Roger Stone moved to approve the bills as presented. Matthew Dow 2<sup>nd</sup>.  
Motion carries 5:0

5. **Approval of Retirement Applications:**

Matthew Dow moved to approve the retirement applications as presented.  
Roger Stone 2<sup>nd</sup>. Motion carries 5:0

**6. Approve/Ratify Refunds and Rollovers:**

Roger Stone moved to approve the refund and rollovers presented. Daniel Gilligan 2<sup>nd</sup>. Motion carries 5:0

**7. Discussion Regarding Meeting Schedule:**

Board discussed a new regular schedule for future retirement board meetings. The Board agreed meetings will now be every third Thursday beginning at 9:30am.

**8. Other Business:**

Roger Stone asked when the new actuaries will be on board. Beth Anderson stated that the contract should be final very soon, by the end of the month.

**9. Adjourn**

Matthew Dow moved to adjourn. Beth Anderson 2<sup>nd</sup>. Motion carries 6:0  
Meeting adjourned 9:02am