

Burlington Housing Trust Fund
Administrative Committee

FY24 Housing Trust Fund Applications

Round 1 Funds Available for Projects and Capacity:		\$794,061.43						
Project Applications - Organization	Project Summary	Rubric Score	Ranking	80% of AMI	50% of AMI	Amount Requested	HTF Cost/Unit (includes previous awards)	Total Cost/Unit
Cathedral Square -	Thayer and 3 Cathedral lighting to improve safety	30	6	100%	97%	\$56,000.00	\$323.70	\$323.70
Champlain Housing Trust - 47 Archibald	convert two unit rental to single shared-equity home	27	7	100%	TBD	\$50,000.00	\$50,000.00	\$390,000.00
Champlain Housing Trust Post Apartments	additional funds for Post apartments (\$225,000 FY23 award)	48	1	100%	26.32%	\$600,000.00	\$21,710.53	\$578,947.37
Green Mountain Habitat (build new duplex)	build new duplex	41	2	100%	TBD	\$50,000.00	\$25,000.00	\$271,000.00
Lighthouse Commons Condo Assn. 38-40 North St.	condo repairs - painting, siding repair	26.5	8	unclear	unclear	\$71,675.00	\$5,513.46	\$5,513.46
Living Well Group Ethan Allen Residence	skylight repair	40	3	100%	100%	\$14,400.00	\$369.23	\$369.23
North Avenue Co-op	remainder of \$300,000 promised contribution to infrastructure	38	5	94%	64%	\$255,000.00	\$2,586.21	\$43,965.52
Pathways Vermont	renovation/redesign of 141 Maple St. to become therapeutic home	39	4	100%	89%	\$100,000.00	\$11,111.11	\$309,837.44
						Projects Total	\$1,197,075.00	
Capacity Applications		Rubric Score	Ranking			Amount Requested		
Cathedral Square Corporation	retention specialist, training, Docusign	14	5			\$40,000.00	*score reflects no current building in Burlington	
Champlain Housint Trust	operations and capacity	21	1			\$60,000.00		
COTS Housing Resource Center	homelessness prevention, CE enrollment, housing navigation	16	4			\$10,000.00		
COTS Waystation and Daystation	day/night shelter operations	17	3			\$10,000.00		
Dismas House	house operations and capacity	13	6			\$10,000.00	*request was \$18,000 maximum allowance is \$10,000	
HomeShare Vermont Capacity	operations and capacity	17	3			\$10,000.00		
Ishtar Collective	housing justice program capacity building	20	2			\$10,000.00		
Spectrum Youth Services	youth shelter operations	14	5			\$10,000.00		
						Capacity Total	\$160,000.00	
						Total All Requests	\$1,357,075.00	
						Surplus Requests	(\$563,013.57)	
Minimum amount which must be allocated for projects**		<u>\$478,762.34</u>			Actual amount allocated for projects**		TBD	
Minimum amount which must be allocated for projects serving 80% of AMI**		<u>\$315,983.14</u>			Actual amount allocated for projects serving 80% of AMI**		TBD	
Minimum amount which must be allocated for projects serving 50% of AMI**		<u>\$162,779.19</u>			Actual amount allocated for projects serving 50% of AMI**		TBD	
Maximum amount which can be allocated for capacity grants**		<u>\$315,299.09</u>			Actual amount allocated for capacity grants		TBD	
**City Council Resolution Requirements (dated September 3, 2002)								
***Requirements for applications per the Aldermanic Community Development Committee (dated September 27, 1989)								