

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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MEMORANDUM

TO: Housing Trust Fund Administrative Committee:
Chapin Spencer, Ken Schatz, & Diana Carminati

FROM: Brian Pine, HTF Staff

DATE: January 4, 1999

RE: FY99 Housing Trust Fund Awards: Summary and Approval

After meeting on August 24, 1998, October 18, 1998 and November 3, 1998 to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards:

HTF PROJECT FUNDING

Burlington Community Land Trust/92 Oak St.	\$ 10,000
Burlington Community Land Trust/211 Park St.	\$ 10,000
Burlington Community Land Trust/Park Place Phase II	\$ 35,715
Burlington Community Land Trust/GMSRO	\$ 28,000
Committee on Temporary Shelter/Waystation	\$ 15,000
Lake Champlain Housing Development Corp./222 Riverside Ave.	\$ 30,000
Lake Champlain Housing Development Corp./336 St. Paul St.	<u>\$ 10,000</u>
TOTAL PROJECT GRANTS	\$138,715

INCLUSIONARY ZONING PROJECT GRANTS

Green Mountain Habitat for Humanity/Batchelder St.	\$ 7,000
Burlington Community Land Trust/New North End Homeownership	\$ 36,500
TOTAL INCLUSIONARY ZONING GRANTS	\$ 43,500

CAPACITY FUNDING

Champlain Valley Mutual Housing Federation	\$ 10,000
Burlington Community Land Trust	\$ 30,000
Committee on Temporary Shelter	\$ 7,500
Project Home	\$ 15,000
TOTAL CAPACITY GRANTS	\$ 62,500
TOTAL FY98 GRANTS	\$244,715

Additional conditions placed on PROJECT grants:

LAKE CHAMPLAIN HOUSING DEVELOPMENT CORPORATION: A \$10,000 grant is awarded to the LCHDC for the construction of supportive housing at 336 St. Paul Street. The funds may not be drawn until the applicant has secured all applicable permits.

LAKE CHAMPLAIN HOUSING DEVELOPMENT CORPORATION: A \$30,000 grant is awarded to the LCHDC for the construction of 12 rental units at 222 Riverside Avenue. The funds may not be drawn until the applicant has secured all applicable permits.

Additional conditions placed on INCLUSIONARY ZONING PROJECT grants:

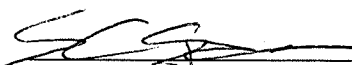
GREEN MOUNTAIN HABITAT FOR HUMANITY: A \$7,000 grant is awarded to GMHFH for the construction of two single family homes at 48 and 52 Batchelder Street.

BURLINGTON COMMUNITY LAND TRUST: A \$36,500 grant is awarded to BCLT for the construction of three duplex units on land known as the Mount Calvary Red Maple Swamp off North Avenue.


Additional conditions placed on CAPACITY grants:

PROJECT HOME: A \$15,000 capacity grant is awarded with the condition that Project Home report back to the Housing Trust Fund's Administrative Committee in 6 months (from September 1998) about the number of new matches, the duration of matches and the outreach efforts for recruiting both home providers and home sharers. This report, which should be made by the end of March 1999, shall be made both orally and in writing.

AS MEMBERS OF THE HOUSING TRUST FUND'S ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR ALLOCATION DECISIONS OF THE ABOVE MENTIONED MEETINGS.


Chapin Spencer


Ken Schatz


Diana Carminati