

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

ROOM 32 ▪ CITY HALL ▪ BURLINGTON, VERMONT 05401
(802) 865-7144 ▪ (802) 865-7142 (TTY) ▪ (802) 865-7024 (FAX)

MEMORANDUM

TO: Housing Trust Fund Administrative Committee:
Chapin Spencer, Ken Schatz, & Diana Carminati

FROM: Brian Pine, HTF Staff

DATE: March 8, 1999

RE: FY99 Housing Trust Fund Awards: Summary and Approval(#2)

This memo supercedes a previous summary and approval memo dated January 4, 1999. After meeting on August 24, 1998, October 18, 1998, November 3, 1998 and February 16, 1999 to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards:

HTF PROJECT FUNDING GRANTS

Burlington Community Land Trust/92 Oak St.	\$ 10,000
Burlington Community Land Trust/211 Park St.	\$ 10,000
Burlington Community Land Trust/Park Place Phase II	\$ 63,715
Committee on Temporary Shelter/Waystation	\$ 15,000
Lake Champlain Housing Development Corp./222 Riverside Ave.	\$ 30,000
Lake Champlain Housing Development Corp./336 St. Paul St.	<u>\$ 10,000</u>
TOTAL PROJECT GRANTS	\$138,715

INCLUSIONARY ZONING PROJECT GRANTS

Green Mountain Habitat for Humanity/Batchelder St.	\$ 7,000
Green Mountain Habitat for Humanity/24 Peru St.	\$ 8,000
Green Mountain Habitat for Humanity/660 North Ave.	<u>\$ 16,000</u>
TOTAL INCLUSIONARY ZONING GRANTS	\$ 31,000

CAPACITY FUNDING

Champlain Valley Mutual Housing Federation	\$ 10,000
Burlington Community Land Trust	\$ 30,000
Committee on Temporary Shelter	\$ 7,500
Project Home	\$ 15,000
TOTAL CAPACITY GRANTS	<u>\$ 62,500</u>
TOTAL FY99 GRANTS	\$232,215
BALANCE OF INCLUSIONARY ZONING FUNDS	\$ 12,500

Additional conditions placed on INCLUSIONARY ZONING PROJECT grants:

GREEN MOUNTAIN HABITAT FOR HUMANITY: A \$7,000 grant is awarded to GMHFH for the construction of two single family homes at 48 and 52 Batchelder Street.

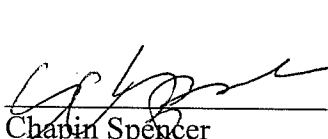
GREEN MOUNTAIN HABITAT FOR HUMANITY: An \$8,000 grant is awarded for the rehabilitation of a vacant, single-family home at 24 Peru Street. This award is subject to CEDO review and approval of the final scope of work.

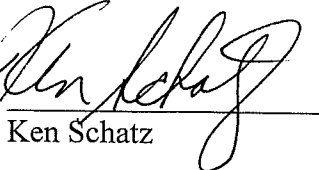
GREEN MOUNTAIN HABITAT FOR HUMANITY: A \$16,000 grant is awarded for the construction of a duplex at 660 North Avenue. This award is subject to CEDO review and approval of the final scope of work.

Additional conditions placed on CAPACITY grants:

PROJECT HOME: A \$15,000 capacity grant is awarded with the condition that Project Home report back to the Housing Trust Fund's Administrative Committee in 6 months (from September 1998) about the number of new matches, the duration of matches and the outreach efforts for recruiting both home providers and home sharers. This report, which should be made by the end of March 1999, shall be made both orally and in writing.

AS MEMBERS OF THE HOUSING TRUST FUND ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR ALLOCATION DECISIONS OF THE ABOVE MENTIONED MEETINGS.


Chapin Spencer


Ken Schatz


Diana Carminati