



COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

ROOM 32 ▪ CITY HALL ▪ BURLINGTON, VERMONT 05401
(802) 865-7144 ▪ (802) 865-7142 (TTY) ▪ (802) 865-7024 (FAX)

MEMORANDUM

TO: Housing Trust Fund Administrative Committee:
Jane Knodell, Jill McDermott, & Art Sanborn

FROM: John E. Davis *JED*

DATE: September 27, 1994

RE: FY95 Housing Trust Fund Awards: Summary and Approval

After meeting yesterday evening to review \$244,750 in requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following disbursements:

PROJECT FUNDING

Burlington Community Land Trust	\$16,000
Champlain Valley Mutual Housing Federation	\$11,500
Green Mountain Student Cooperative	\$13,500
Lake Champlain Housing Development Corporation	\$17,000
Spectrum Youth and Family Services	\$11,000
	<hr/>
PROJECT GRANTS	\$69,000

CAPACITY FUNDING

Burlington Community Land Trust	\$18,500
Champlain Valley Mutual Housing Federation	\$ 6,500
Committee on Temporary Shelter	\$ 7,500
Project HOME	\$13,500
	<hr/>
CAPACITY GRANTS	\$46,000

TOTAL FY95 GRANTS	\$115,000
--------------------------	------------------



Additional conditions placed on PROJECT grants:

BURLINGTON COMMUNITY LAND TRUST (\$16,000): These funds are granted to the BCLT for the rehabilitation of the buildings occupied by the Transitional Housing Program.

SPECTRUM YOUTH AND FAMILY SERVICES (\$11,000): These funds are granted to Spectrum for developing the housing component of its proposed youth shelter. These funds are not to be used in developing office space or service space for Spectrum's programs.

* * * * *

AS MEMBERS OF THE HOUSING TRUST FUND'S ADMINISTRATIVE COMMITTEE,
WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE
AN ACCURATE REPRESENTATION OF OUR DISBURSEMENT DECISIONS OF
SEPTEMBER 26, 1994.

Jane Knodell

Jane Knodell

Jill McDermott

Jill McDermott

Art Sanborn

Art Sanborn