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# COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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ROOM 32 • CITY HALL • BURLINGTON, VERMONT 05401  
(802) 658-9300, EXT. 197 (TDD)

- MEMORANDUM -

TO: Administrative Committee, Burlington Housing Trust Fund  
FROM: John Davis   
DATE: August 7, 1990  
RE: Housing Trust Fund Awards (FY91): Summary and Approval

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After meeting on August 3 and August 6 to review \$204,436 in requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following disbursements:

Lake Champlain Housing Development Corporation	\$ 45,000	Grant for 6-unit Pine St. rehab project and on-going operations.
Burlington Community Land Trust	35,000	Grant for neighborhood projects.
Project HOME	10,000	Grant for operation of home matching program.
Committee on Temporary Shelter	10,000	Grant for 21-unit SRO project.
Champlain Valley Mutual Housing Federation	8,000	Grant for operation of co-op development program.
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	\$108,000	

These grants may be put into categories specified by the ordinance and resolution which created the Housing Trust fund, as follows:



	PROJECT SUBSIDY		CAPACITY GRANT	TOTAL
	Under 50% of Median	50% - 80% of Median		
LCHDC	\$22,000	\$11,000	\$12,000	\$ 45,000
BCLT		32,000	3,000	35,000
HOME			10,000	10,000
COTS	10,000			10,000
Federation			8,000	8,000
TOTAL	\$32,000	\$43,000	\$33,000	\$108,000

Special conditions were placed on two of the grants. The BCLT will receive \$14,700 for its neighborhood projects at 10 and 12 Decatur and at 56 - 60 No. Champlain, along with a \$3,000 grant for general operations. The balance of the BCLT's project subsidy grant--\$17,300--will not be released until the BCLT submits a more specific plan for using these funds. COTS will receive a \$10,000 grant with the stipulation that a plan be submitted to the Housing Trust Fund within six months for involving the neighborhood that surrounds St. John's Hall in shaping policies and settling grievances for St. John's Hall.

AS MEMBERS OF THE HOUSING TRUST FUND'S ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR DISBURSEMENT DECISIONS OF AUGUST 3 AND AUGUST 6, 1990.

*Gretchen Bailey*  
 Gretchen Bailey

*Maurice Mahoney*  
 Maurice Mahoney

*Michael Monte*  
 Michael Monte