

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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MEMORANDUM

TO: Housing Trust Fund Administrative Committee:
Philip Fiermonte, Ken Schatz, & Michael Monte

FROM: Brian Pine, HTF Administrator

DATE: September 4, 2003

RE: FY2004 Housing Trust Fund Awards: Summary and Approval

After meeting on August 26, 2003, to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant/loan awards:

PROJECT GRANTS

Burlington Community Land Trust/Banknorth	\$ 32,375
King Street Neighborhood Revitalization Corp./BHA	\$ 30,000
Roosevelt Apartments/Burgess Electric	\$ 30,000
TOTAL PROJECT GRANTS	\$ 92,375

CAPACITY GRANTS

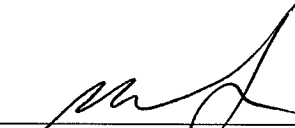
Lake Champlain Housing Development Corporation	\$ 20,000
Burlington Community Land Trust	\$ 25,000
Committee on Temporary Shelter/Rental Opportunity Center	\$ 7,500
COTS/Waystation	\$ 7,500
HomeShare Vermont	\$ 7,500
TOTAL CAPACITY GRANTS	\$ 67,500
CEDO ADMINISTRATION	\$ 24,875

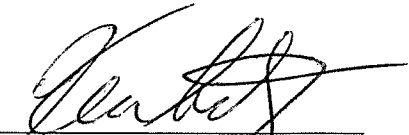
TOTAL FY2004 ALLOCATION

\$184,750

AS MEMBERS OF THE HOUSING TRUST FUND ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR ALLOCATION DECISIONS OF THE ABOVE-MENTIONED MEETING.


Philip Fiermonte


Michael Monte


Ken Schatz