

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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TO: Housing Trust Fund Administrative Committee:
Philip Fiermonte, Ken Schatz, & Michael Monte

FROM: Brian Pine, HTF Staff

DATE: October 24, 2002

RE: FY2003 Housing Trust Fund Awards: Summary and Approval

During a meeting on September 4, 2002, to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards:

PROJECT GRANTS

Burlington Community Land Trust/Waterfront (Depot St.)	\$ 35,000
Burlington Community Land Trust/Pearl-Union SRO	\$ 15,000
King Street Neighborhood Revitalization Corporation/151 S. Champlain St.	\$ 9,100
Green Mountain Habitat for Humanity/Batchelder St.	\$ 8,000
Green Mountain Habitat for Humanity/Simms St.	\$ 8,000
Committee on Temporary Shelter/Smith House (32 N. Winooski Ave.)	\$ 23,500
TOTAL PROJECT GRANTS	\$98,600

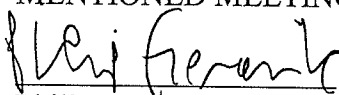
CAPACITY FUNDING

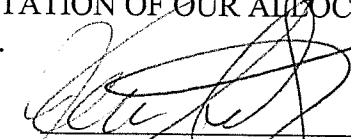
Lake Champlain Housing Development Corporation	\$ 20,000
Burlington Community Land Trust	\$ 24,000
Committee on Temporary Shelter/Waystation	\$ 7,500
Committee on Temporary Shelter/Rental Opportunity Center	\$ 7,500
Project Home	\$ 7,500
TOTAL CAPACITY GRANTS	\$ 66,500

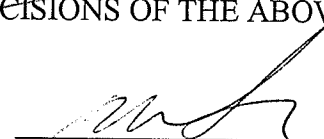
CEDO ADMINISTRATION \$ 20,400

TOTAL FY 2003 ALLOCATION \$185,500

AS MEMBERS OF THE HOUSING TRUST FUND ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR ALLOCATION DECISIONS OF THE ABOVE-MENTIONED MEETING.


Philip Fiermonte


Ken Schatz


Michael Monte