

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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MEMORANDUM

TO:

Housing Trust Fund Administrative Committee:

Philip Fiermonte, Ken Schatz, & Michael Monte

FROM:

Brian Pine, HTF Staff

DATE:

September 13, 2001

RE:

FY2002 Housing Trust Fund Awards: Summary and Approval

During a meeting on August 3, 2001, to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards:

HTF PROJECT GRANTS

Burlington Community Land Trust/ONE Waterfront	\$ 35,000
Cathedral Square Corporation/Ruggles House	\$ 10,000
Cathedral Square Corporation/Assisted Living	\$ 10,000
Lake Champlain Housing Development Corporation	\$ 13,000
Green Mountain Habitat for Humanity/Venus Ave.	\$ 20,000
Committee on Temporary Shelter/Smith House	\$ 14,000
TOTAL PROJECT GRANTS	\$102,000
CAPACITY FUNDING	
Lake Champlain Housing Development Corp.	\$ 18,000
Burlington Community Land Trust	\$ 22,000
Committee on Temporary Shelter/Waystation	\$ 7,000

Committee on Temporary Shelter/Rental Opportunity Center	\$ 7,000
Project Home	\$ 7,250
TOTAL CAPACITY GRANTS	\$ 61,250
CEDO ADMINISTRATION	\$ 20,000
TOTAL FY2002 ALLOCATION	\$183,250

AS MEMBERS OF THE HOUSING TRUST FUND ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR ALLOCATION DECISIONS OF THE ABOVE-

MENTIONED MEETING.

Philip Fiermonte

Ken Schatz

Michael Monte