

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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MEMORANDUM

TO:

Housing Trust Fund Administrative Committee:

Philip Fiermonte, Ken Schatz, & Michael Monte

FROM:

Brian Pine, HTF Staff

DATE:

October 5, 2000

RE:

FY2001 Housing Trust Fund Awards: Summary and Approval

After meeting on August 14, 2000, to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards:

PROJECT GRANTS

Burlington Community Land Trust/32 Cedar St.	\$ 20,000
Burlington Community Land Trust/Flynn Ave. Co-op Shares.	\$ 3,000
Burlington Community Land Trust/HUD Foreclosures	\$ 20,000
Cathedral Square Corporation/Assisted Living Facility	\$ 15,000
Cathedral Square Corporation/Ruggles House	\$ 10,000
Green Mountain Habitat for Humanity/Venus Avenue	\$ 20,000
Committee on Temporary Shelter/Waystation	\$ 15,000
TOTAL PROJECT GRANTS	\$103,000
CAPACITY GRANTS	
Lake Champlain Housing Development Corp.	\$ 15,000
Burlington Community Land Trust	\$ 20,000
COTS/Rental Opportunity Center	\$ 7,500

Committee on Temporary Shelter	\$ 7,500
Project Home	\$ 10,000
TOTAL CAPACITY GRANTS	\$ 60,000
CEDO ADMINISTRATION	\$ 27,000
TOTAL FY2001 ALLOCATION	\$190,000

AS MEMBERS OF THE HOUSING TRUST FUND ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR ALLOCATION DECISIONS OF THE ABOVE-MENTIONED MEETING.

Philip Fiermonte

Michael Monte

Ken Schatz