

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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MEMORANDUM

TO: Housing Trust Fund Administrative Committee:
Tom Smith, Ken Schatz, & Michael Monte

FROM: Brian Pine, HTF Staff

DATE: September 9, 1999

RE: FY2000 Housing Trust Fund Awards: Summary and Approval

After meeting on August 9, 1999, to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards:

HTF PROJECT GRANTS

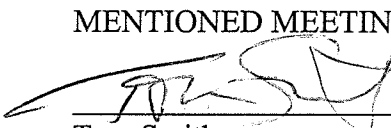
Burlington Community Land Trust/32 George St.	\$ 10,000
Burlington Community Land Trust/211 Park St.	\$ 10,000
Burlington Community Land Trust/Jim's Corner Store	\$ 15,000
Burlington Community Land Trust/Bus Barns	\$ 70,700
Green Mountain Habitat for Humanity/23 Allen St.	\$ 8,000
TOTAL PROJECT GRANTS (60% of allocation)	\$113,700

CAPACITY FUNDING

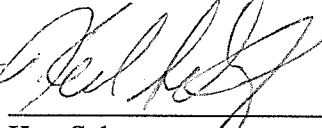
Lake Champlain Housing Development Corp.	\$ 20,000
Burlington Community Land Trust	\$ 10,000
Burlington Community Land Trust/Homeownership Ctr.	\$ 5,000
Committee on Temporary Shelter	\$ 7,500

Project Home	\$ 10,000
TOTAL CAPACITY GRANTS (27.8% of allocation)	\$ 52,500
CEDO ADMINISTRATION (12.2% of allocation)	\$ 23,300
TOTAL FY2000 ALLOCATION	\$189,500

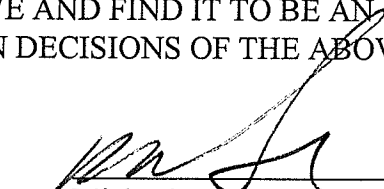
AS MEMBERS OF THE HOUSING TRUST FUND ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR ALLOCATION DECISIONS OF THE ABOVE-MENTIONED MEETING.



Tom Smith



Ken Schatz



Michael Monte