



COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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TO: Housing Trust Fund (HTF) Administrative Committee
FROM: Todd Rawlings, HTF Staff
DATE: October 20, 2021
RE: FY2022 Housing Trust Fund Awards Summary and Approval

During the meeting on October 15, 2021 to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards for FY2022:

PROJECT GRANTS

Ethan Allen Residence/Dining Hall Heating and Cooling Project	\$ 8,010.00
Green Mountain Habitat for Humanity/Affordable Homes Project	\$ 75,000.00

TOTAL PROJECT GRANTS	\$ 83,010.00
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CAPACITY GRANTS

Champlain Housing Trust/Capacity	\$ 38,119.95
Cathedral Square Corporation/Capacity	\$ 19,000.00
Ethan Allen Residence/Capacity	\$ 7,500.00
HomeShare Vermont/Capacity	\$ 7,500.00

TOTAL CAPACITY GRANTS	\$ 72,119.95
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TOTAL FY2022 HTF ALLOCATED TO DATE	\$155,129.95
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TOTAL FY2021 FUNDING	\$206,057.00
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ADDITIONAL USES

CEDO ADMINISTRATION (15% of HTF Budgeted Amount)	\$ 30,908.55
UNALLOCATED RESERVE (to account for a revenue shortfall)	\$ 0.00

ADDITIONAL SOURCES

PROGRAM INCOME (from Replacement Housing Payments)	\$ 0.00
PROGRAM INCOME (from Inclusionary Zoning Payments-In-Lieu)	\$ 0.00
UNSPENT CARRYOVER (from previous years)	\$ 0.00

UNALLOCATED FUNDS for FY2022	\$ 20,018.50
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Please see Minutes from the October 15, 2021 Housing Trust Fund Administrative Committee Meeting for additional details.