

FY22 Housing Trust Fund Administrative Committee Meeting  
Friday, October 15, 2021

FY22 Housing Trust Fund Allocation Summary										
Total Amount in City's FY22 Budget										\$206,057.00
Program Income (Replacement Housing Payment)										\$0.00
Total FY22 HTF Budget										\$206,057.00
Estimated Carryover from Previous Fiscal Years										\$0.00
Administration (15% of FY22 Budgeted Amount)										\$30,908.55
Total Unallocated Reserve (to account for revenue shortfall)										\$0.00
<b>Total available for projects and capacity:</b>										<b>\$175,148.45</b>
Project Applications										
	Score: Director Pine	Score: Councillor Carpenter	Score: Coordinator Sheehan	Total Score	Average Score	Ranking	Projects serves 80% of AMI (Yes/No)	Projects serves 50% of AMI (Yes/No)	Amount Requested	Amount Approved
Champlain Housing Trust/47-49 Archibald Street	41	39	41	121	40.33	5	Yes	Yes	\$50,000.00	\$0.00
Champlain Housing Trust/176 Winooski Avenue	61	64	63	188	62.67	1	Yes	Yes	\$50,000.00	\$0.00
Cathedral Square Corporation/McAuley Square Capital Improvements	56	46	46	148	49.33	4	Yes	Yes	\$40,000.00	\$0.00
Ethan Allen Residence/Dining Hall Heating and Cooling Project	56	63	54	173	57.67	2	Yes	Yes	\$8,010.00	\$8,010.00
Green Mountain Habitat for Humanity/Affordable Homes Project	48	51	51	150	50.00	3	Yes	Yes	\$75,000.00	\$75,000.00
total									\$223,010.00	\$83,010.00
Capacity Applications										
	Score: Director Pine	Score: Councillor Carpenter	Score: Coordinator Sheehan	Total Score	Average Score	Ranking	Projects serves 80% of AMI (Yes/No)	Projects serves 50% of AMI (Yes/No)	Amount Requested	Amount Approved
Champlain Housing Trust/Capacity	37	35	38	110	36.67	1	N/A	N/A	\$40,000.00	\$38,119.95
Cathedral Square Corporation/Capacity	38	30	35	103	34.33	2	N/A	N/A	\$20,000.00	\$19,000.00
Ethan Allen Residence/Capacity	25	32	26	83	27.67	4	N/A	N/A	\$7,500.00	\$7,500.00
HomeShare Vermont/Capacity	26	33	25	84	28.00	3	N/A	N/A	\$7,500.00	\$7,500.00
total									\$75,000.00	\$72,119.95
grand total									\$298,010.00	155,129.95
carryover to next year (shortfall)									(\$122,861.55)	20,018.50

<b>Minimum</b> amount which must be allocated for <b>projects**</b>	\$103,028.50
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<b>Actual</b> amount allocated for projects**	\$83,010.00
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<b>Minimum</b> amount which must be allocated for <b>projects</b> serving 80% of AMI**	\$67,998.81
<b>Minimum</b> amount which must be allocated for <b>projects</b> serving 50% of AMI**	\$35,029.69

<b>Actual</b> amount allocated for <b>projects</b> serving 80% of AMI**	\$83,010.00
<b>Actual amount allocated for projects</b> serving 50% of AMI**	\$83,010.00

<b>Maximum</b> amount which can be allocated for <b>capacity grants</b> (35% of allocation if Administration is 15% of allocation)**	\$72,119.95
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<b>Actual amount allocated for capacity grants</b>	\$72,119.95
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\*HTF Ordinance Preference Threshold  
 \*\*City Council Resolution Requirements (dated September 3, 2002)  
 \*\*\*Requirements for applications per the Aldermanic Community Development Committee (dated September 27, 1989)