

	A	B	C	D	E	F	G	H	I	J
1				10 Major Cost Drivers FY 15 General Fund and 10 Budgeted Ways to Address						
2							5/13/2014			
3										
4										
5										
6	Higher Costs or Lower Revenues between FY 14 and FY 15									
7					FY 14		FY 15			\$ Change
8										
9	General Fund wage increase				\$22,221,241		\$22,531,349			\$310,108
10	Health Insurance GF contribution				\$4,471,338		\$4,653,500			\$182,162
11	Debt Service - Principle and Interest				\$2,241,984		\$2,876,000			\$634,016
12	Workers' Compensations Increase				\$700,000		\$986,484			\$286,484
13	General Liability Insurance				\$753,585		\$980,236			\$226,651
14	Transfer to Reserve Fund (preservation/reappraisal)				\$0		\$85,723			\$85,723
15	Money Paid into Bike Path Maintenance and Improvement Fund				\$0		\$176,088			\$176,088
16	Reduce Parks and Rec Revenue Projections				\$3,733,093		\$3,274,000			\$459,093
17	Reduce Local Option Tax Revenue				\$2,180,000		\$2,100,000			\$80,000
18	* Net Costs of Net 10 New Positions									\$224,970
19				total						\$2,665,295
20										
21										
22										
23										
24										
25	FY 15 Budget Lines To Address Cost Drivers									
26										
27	Property Tax General City - Increased Revenue									\$852,384
28	Property Tax Debt Service - Increased Revenue									\$634,715
29	Gross Receipts Tax - Increased Revenue									\$490,112
30	Indirect Cost Administration - Increased Revenue									\$155,907
31	Street Franchise Fees - Increased Revenue									\$100,000
32	Fee for Services - City Attorney Increased Revenue									\$90,000
33	Commercial Tax Assessment- Increased Revenue									\$127,586
34	Interest Expense - Decreased Expenditure									\$85,000
35	Parks Grant Capital Outlay - Decreased Expenditure									\$153,000
36	Professional and Consulting Services - City Attorney - Decreased Expenditure									\$42,709
37										
38				total						\$2,731,413