

Budget Worksheet Report

5	Account Number	Description	2013 Amended Budget	2013 Actual Amount	2014 Amended Budget	2014 Actual Amount as of 6/16/2014	2015 Mayors Recommended	\$ Diff FY15 & FY14	% Diff FY15 and FY14
6	Fund	235	Tax Increment Financing (TIF)						
7	Revenue								
8	Department	04	Clerk/Treasurer						
9	Division	005	Waterfront TIF						
10	Taxes								
11	4015	Tax Increment Financing	\$1,655,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	Total: Taxes		\$1,655,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++
13	Intergovernmental Revenues								
14	4990	Interfund Transfer Proceeds	\$0.00	\$1,618,521.00	\$2,289,497.00	\$1,552,017.38	\$2,662,443.00	\$372,946.00	16%
15	4991	Interfund Transfer Proceeds - Downtown District TIF	\$0.00	\$66,411.00	\$0.00	\$0.00	\$0.00	\$0.00	
16	Total: Intergovernmental Revenues		\$0.00	\$1,684,932.00	\$2,289,497.00	\$1,552,017.38	\$2,662,443.00	\$372,946.00	16%
17	Division Total: Waterfront TIF		\$1,655,000.00	\$1,684,932.00	\$2,289,497.00	\$1,552,017.38	\$2,662,443.00	\$372,946.00	16%
18	Department Total: Clerk/Treasurer		\$1,655,000.00	\$1,684,932.00	\$2,289,497.00	\$1,552,017.38	\$2,662,443.00	\$372,946.00	16%
19	Revenue Totals		\$1,655,000.00	\$1,684,932.00	\$2,289,497.00	\$1,552,017.38	\$2,662,443.00	\$372,946.00	16%
20	Expenses								
21	Department	04	Clerk/Treasurer						
22	Division	005	Waterfront TIF						
23	General Operating								
24	6500_112	Professional and Consultant Services Audits	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,150.00	\$5,150.00	
25	6500_118	Professional and Consultant Services Contractual Services	\$139,500.00	\$1,124.52	\$350,000.00	\$364.14	\$100,000.00	(\$250,000.00)	-71%
26	6800_185	Fees for Services TIF	\$17,400.00	\$3,751.00	\$20,000.00	\$44,185.05	\$20,000.00	\$0.00	0%
27	7200_115	Rent/Lease Equipment	\$78,446.00	\$83,446.88	\$80,000.00	\$83,446.88	\$80,000.00	\$0.00	0%
28	7303	Regulatory and Bank Fees	\$3,500.00	\$3,000.00	\$5,000.00	\$3,148.95	\$5,000.00	\$0.00	0%
29	7350	Payment to State - TIF 2	\$33,000.00	\$0.00	\$40,000.00	\$0.00	\$50,000.00	\$10,000.00	25%
30	Total: General Operating		\$271,846.00	\$91,322.40	\$495,000.00	\$136,145.02	\$260,150.00	(\$234,850.00)	-47%
31	Debt Service								
32	7400_130	Debt Service Principal Sec 108 - Loan	\$50,000.00	\$50,000.00	\$85,000.00	\$60,000.00	\$60,000.00	(\$25,000.00)	-29%
33	7400_135	Debt Service Principal COPS	\$690,357.00	\$690,356.50	\$1,100,000.00	\$1,191,846.00	\$660,000.00	(\$440,000.00)	-40%
34	7400_180	Debt Service Principal Vermont Municipal Bank	\$0.00	\$0.00	\$0.00	\$0.00	\$625,000.00	\$625,000.00	
35	7450_230	Debt Service Interest Sec 108 Loan	\$45,067.00	\$45,066.12	\$50,103.00	\$42,969.82	\$41,000.00	(\$9,103.00)	-18%
36	7450_235	Debt Service Interest COPS	\$381,934.00	\$381,933.62	\$472,639.00	\$391,903.90	\$300,000.00	(\$172,639.00)	-37%
37	7450_280	Debt Service Interest Muncpal Bank	\$0.00	\$0.00	\$0.00	\$0.00	\$400,000.00	\$400,000.00	
38	Total: Debt Service		\$1,167,358.00	\$1,167,356.24	\$1,707,742.00	\$1,686,719.72	\$2,086,000.00	\$378,258.00	22%
39	Interfund								
40	7900_135	Interfund Transfer To CEDO	\$0.00	\$0.00	\$0.00	\$0.00	\$429,722.00	\$429,722.00	
41	8015	Indirect Fees	\$0.00	\$0.00	\$86,755.00	\$0.00	\$0.00	(\$86,755.00)	-100%
42	8017	Indirect Fees - City Attorney	\$0.00	\$0.00	\$0.00	\$0.00	\$32,115.00	\$32,115.00	
43	Total: Interfund		\$0.00	\$0.00	\$86,755.00	\$0.00	\$461,837.00	\$375,082.00	432%
44	Division Total: Waterfront TIF		\$1,439,204.00	\$1,258,678.64	\$2,289,497.00	\$1,822,864.74	\$2,807,987.00	\$518,490.00	23%

	A	B	C	D	E	F	H	J	L	N	Q	S
5	Account Number	Description			2013 Amended Budget	2013 Actual Amount	2014 Amended Budget	2014 Actual Amount as of 6/16/2014	2015 Mayors Recommended	\$ Diff FY15 & FY14	% Diff FY15 and FY14	
45		006			Downtown TIF							
46	General Operating											
47	6500_118	Professional and Consultant Services Contractual Services			\$0.00	\$2,500.00	\$0.00	\$12,231.00	\$0.00	\$0.00		
48	6800_125	Fees for Services Fees & Permits			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
49	6800_170	Fees for Services Engineering Services			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
50	Total: General Operating			\$0.00	\$2,500.00	\$0.00	\$12,231.00	\$0.00	\$0.00	+++		
51	Interfund											
52	8017	Indirect Fees - City Attorney			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
53	Total: Interfund			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++		
54	Division Total: Downtown TIF			\$0.00	\$2,500.00	\$0.00	\$12,231.00	\$0.00	\$0.00	+++		
55	Department Total: Clerk/Treasurer			\$1,439,204.00	\$1,261,178.64	\$2,289,497.00	\$1,835,095.74	\$2,807,987.00	\$518,490.00	+++		
56	Revenue Totals:			\$1,655,000.00	\$1,684,932.00	\$2,289,497.00	\$1,552,017.38	\$2,662,443.00	\$372,946.00	16%		
57	Expense Totals			\$1,439,204.00	\$1,261,178.64	\$2,289,497.00	\$1,835,095.74	\$2,807,987.00	\$518,490.00	23%		
58	Fund Total: Tax Increment Financing (TIF)			\$215,796.00	\$423,753.36	\$0.00	(\$283,078.36)	(\$145,544.00)	(\$145,544.00)	+++		
59												
60	Revenue Grand Totals:			\$1,655,000.00	\$1,684,932.00	\$2,289,497.00	\$1,552,017.38	\$2,662,443.00	\$372,946.00	16%		
61	Expense Grand Totals:			\$1,439,204.00	\$1,261,178.64	\$2,289,497.00	\$1,835,095.74	\$2,807,987.00	\$518,490.00	23%		
62	Net Grand Totals:			\$215,796.00	\$423,753.36	\$0.00	(\$283,078.36)	(\$145,544.00)	(\$145,544.00)	+++		