

Health and Dental Self Insurance Fund

The City of Burlington provides and administers Health and Dental programs for its employees and a limited number of retirees. The cost and employee participant contributions toward the health and dental benefits are accounted for in this discrete unit. This is a new Fund in 2013.

Workers' Compensation and Liability Insurance Fund

The City of Burlington obtains insurance for workers' compensation coverage of its employees as well as a wide variety of property and casualty coverage for all of its operations with the exception of the School Department and the Burlington Electric Department. The costs of obtaining and managing claims for both programs are accounted for in this discrete unit. This is a new Fund in FY 2013.

**CITY OF BURLINGTON
FY13 BUDGET
INSURANCE PROGRAMS**

	FY11 ACTUAL	FY12 YTD 3/31/2012	FY12 BUDGET	FY13 BUDGET	Increase (Decrease)	% CHANGE
HEALTH AND DENTAL SELF INSURANCE REVENUES						
45022 DONATIONS - WELLNESS	30,000	30,000	30,000	30,000	-	-
45056 INS PREMIUM FROM RETIREE	263,965	195,758	300,000	300,000	-	-
45057 EMP CONTRIBUTION TO HEALTH	800,608	617,227	850,000	883,555	33,555	3.9%
48903 WRKR COMP REIMBURSMENT	808,975	325,187	600,000	685,000	85,000	14.2%
48904 LIFE INSUR REIMBURSMENT	47,519	36,314	52,000	52,000	-	-
48905 DENTAL INSUR REIMBURS	209,986	155,545	230,000	210,000	(20,000)	-8.7%
48906 UNEMPLOYMENT INS REIMB	54,801	34,079	35,000	60,000	25,000	71.4%
48902 HEALTH INSUR REIMBURS	3,103,414	2,515,573	3,340,000	3,550,243	210,243	6.3%
TOTAL	5,319,267	3,909,683	5,437,000	5,770,798	333,798	6.1%

PROPERTY AND CASUALTY INSURANCE REVENUES

48901 INSUR REIMB - GEN LI	385,601	227,423	300,000	325,000	25,000	8.3%
48901 INSUR REIMB - GEN LI	21,015	113,332	150,000	157,500	7,500	5.0%
TOTAL	406,616	340,755	450,000	482,500	32,500	7.2%
TOTAL REVENUES	5,725,883	4,250,438	5,887,000	6,253,298	366,298	6.2%

HEALTH AND DENTAL SELF INSURANCE EXPENSES

	FY11 ACTUAL	FY12 YTD 3/31/2012	FY12 BUDGET	FY13 BUDGET	Increase (Decrease)	% CHANGE
EMPLOYEE BENEFITS						
62200 FICA "B"	(14)	448,733	-	-	-	-
62300 UNEMPLOYMENT INSURANCE	137,899	55,689	85,000	120,000	35,000	41.2%
62310 WAGE ADJUSTMENTS (COLA payroll catch-up FY11)	(263,197)	-	835,000	-	(835,000)	-100.0%
62620 W/COMP OLD CLAIMS VLCT	19,870	35,212	125,000	125,000	-	-
62630 WORKER'S COMP CLAIMS	1,301,926	517,721	675,000	690,000	15,000	2.2%
62750 LIFE INSURANCE	78,889	71,251	115,000	96,000	(19,000)	-16.5%
62820 WORKER'S COMP - HB PREMIUM	529,063	345,227	540,000	540,000	-	-
62880 HEALTH INSUR BUYOUT	25,718	21,882	37,000	27,500	(9,500)	-25.7%

62900	HEALTH INSURANCE	7,603,793	5,708,017	8,275,000	8,650,000	375,000	4.5%
62910	VT STATE HEALTH TAX /FEES	26,376	54,267	17,000	70,000	53,000	311.8%
62920	DENTAL INSURANCE	441,595	357,873	495,000	506,442	11,442	2.3%
63990	MISC TRAINING & EDUCATION	3,047	929	5,000	4,000	(1,000)	-20.0%
64560	CONSULTANT - WELLNESS	26,224	14,433	30,000	30,000	-	-
64600	HEALTH SERVICES	27,606	21,410	30,000	75,000	45,000	150.0%
65850	BANK CHARGES	3,042	3,050	3,000	-	(3,000)	-100.0%
65995	FLEX/DCAP SERVICE FEE	6,762	4,214	-	-	-	-
73990	OTHER CHARGES	30,938	-	-	-	-	-
	TOTAL HEALTH AND DENTAL SELF INS EXPENSES	9,999,536	7,659,908	11,267,000	10,933,942	(333,058)	-3.0%

PROPERTY AND CASUALTY INSURANCE EXPENSES (111020)

66200	GENERAL LIABILITY	126,843	150	65,000	140,000	75,000	115.4%
66700	BONDING	-	16,357	-	-	-	-
66775	IN SURANCE - PROPERTY HB	136,660	123,526	150,000	155,000	5,000	3.3%
66780	INSURANCE - PIERS, ETC H	25,743	22,177	23,000	24,000	1,000	4.3%
66785	INSURANCE - CASUALTY HB	519,003	331,099	540,000	480,000	(60,000)	-11.1%
66790	INSURANCE - OCEAN MA HB	12,387	7,296	15,000	17,000	2,000	13.3%
66795	INSURANCE AGENCY FEE - H	99,000	99,000	110,000	99,000	(11,000)	-10.0%
	SUBTOTAL	919,635	599,605	903,000	915,000	12,000	1.3%

INSURANCE RESERVE (111021)

66850	INSURANCE RESERVE	39,513	(1,477)	250,000	250,000	-	-
66860	INS RES VLCT OLD CLAIMS	11,978	-	100,000	100,000	-	-
	SUBTOTAL	51,492	(1,477)	350,000	350,000	-	-

TOTAL PROPERTY AND CASUALTY EXPENSES

		971,127	598,128	1,253,000	1,265,000	12,000	1.0%
--	--	---------	---------	-----------	-----------	--------	------

TOTAL INSURANCE PROGRAMS EXPENSES

		10,970,663	8,258,036	12,520,000	12,198,942	(321,058)	-2.6%
--	--	------------	-----------	------------	------------	-----------	-------

NET INSURANCE PROGRAMS EXPENSES

		(5,244,780)	(4,007,598)	(6,633,000)	(5,945,644)		
--	--	-------------	-------------	-------------	-------------	--	--