Burlington International Airport: BTV,

The City owns and operates a joint-use commercial, civil and military airport located in the City of South Burlington. Burlington International Airport covers an area of 942 acres and contains two runways. The airport serves approximately 7 major commercial air carriers including Delta, JetBlue, Porter Air, United and US Airways out of 15 gates, 3 major air cargo carriers including Fed Ex, Royal Air and UPS and houses two fixed base operators at the airport. Each offers services such as de-icing, hangars and customs service for international traffic. In 2010 the airport had over 72,000 aircraft operations and was home to over 100 aircraft.

The Burlington International Airport is also home to two military installations; the first being the Burlington Air National Guard Base which includes the 158th fighter wing and the Air Combat Command gained unit of the Vermont Air National Guard. These consist of approximately 1000 personnel, both full-time Active Guard and Reserve (AGR) and Air Reserve Technician (ART) personnel and traditional part-time Air National Guardsmen.

The second installation is an Army Aviation Support Facility (AASF) of the Vermont Army National Guard, supporting the 1st Battalion, 103d Aviation Regiment and the 86th Medical Company (Air Ambulance).

Operating Revenues

Airport operating revenues include a variety of fees and charges for airline use of airfield and terminal spaces as well as other sources which include parking, terminal concessions, and building and ground rents and airfield concessions. Terminal rentals, common and exclusive, and landing fee charges are proposed to remain at the same per unit rate for this fiscal year. Terminal common & exclusive space are reflected as increases from the prior fiscal year based on allocation of additional space used in the terminal by the airlines and other tenants. Landing fees increase in number of aircraft serving BTV. Parking revenues have traditionally been the largest revenue source for the airport accounting for 37% of revenues in 2011 and is estimated to be nearly 42% in FY'12. The parking revenues reflect an increase over both prior year budget and expected FY'12 ending balance primarily due to an increase in our collections from the car rentals for the spaces they utilize in the garage. Both car rental and terminal concession revenues reflect a projected increase based on actual performance in the current fiscal year, a slight enplanement growth scenario as well as new car rental and food concession agreements.

Buildings and grounds rentals include certain parcels within the existing Airport footprint that have been rented to firms such as Federal Express, Pratt & Whitney, and Heritage for general aviation. These revenues are increased in the current budget projection based on updated lease terms for several tenant properties. Field Concessions revenues are associated with general aviation on the airport and consists of fuel flowage fees, landings, and tie down fees through an FBO. Revenues also include a percentage of FBO gross revenues above a $1.5 million threshold. These are budgeted as a decrease due to the loss of one of our fixed based operators this past fiscal year.

Airport Operating Expenses

Airport expenses are projected to increase by 5% overall with the following contributing factors; Salaries and Wages and associated benefits are projected to increase due to the transfer of contract labor costs to temporary wages (approximately $465,000) , the proposal for three new positions and the re-alignment of an existing position to fit the Airport needs as well as slight increases in actual overtime costs. Travel & Subscriptions reflect the requirement of additional training required by Federal agencies for management of airports compliance. The service contract codes ("Professional Contracts" and "Service Contracts") reflect an increase in the first category based on increased legal service fees due to potential and pending litigation cases and the decrease in the other is proportionately related to the decrease in contract labor now reflected under Salaries & Wages. The Treasurer & Risk Management increase reflects projections provided by the C/T Office to support direct and indirect costs allocated to the Airport. The property tax expense code reflects a significant decrease that is directly related to a miscalculation budgeted in last fiscal year. The projection actually reflects an increase over actual FY'12 to reflect both a tax rate increase and the purchase of additional properties under the Airports' land acquisition program.

CITY OF BURLINGTON
FY13 BUDGET - BURLINGTON INTERNATIONAL AIRPORT
SUMMARY OF OPERATING REVENUES AND EXPENSES

		FY 2011 ACTUALS	FY 2012 BUDGET	FY2012 YTD APRIL/MAY*	FY2012 PROJECTED YEAR END	FY 2013 PROPOSED BUDGET	INCREASE (DECREASE) FY13 vs FY12	% CHANGE 12 vs 13
	OPERATING REVENUES:							
44075	TAXI FEES	$ 82,184	80,000	95,461	100,000	$ **90,000**	$ 10,000	12.5%
44076	TERMINAL RENT-EXCLUSIVE	1,489,589	1,555,852	1,070,616	1,167,945	**1,479,870**	$ (75,982)	-4.9%
44078	TERMINAL RENT-COMMON	548,045	999,150	496,603	595,924	**1,147,200**	$ 148,050	14.8%
44080	TERMINAL CONCESSIONS	363,558	368,900	342,388	410,866	**521,600**	$ 152,700	41.4%
44081	CAR RENTAL CONCESSIONS	1,626,764	1,509,512	1,500,865	1,801,038	**1,742,373**	$ 232,861	15.4%
44082	LANDING FEES	1,394,574	1,327,162	1,220,508	1,464,610	**1,449,566**	$ 122,404	9.2%
44109	APRON FEES	-	233,121	228,268	273,922	**274,065**	$ 40,944	17.6%
44084	BUILDING RENT -I.P.	504,416	481,641	422,119	460,493	**522,030**	$ 40,389	8.4%
44084	BUILDING RENT	230,365	161,930	211,028	230,212	**184,303**	$ 22,373	13.8%
44086	GROUND RENT - I.P.	141,412	188,552	106,689	116,388	**215,134**	$ 26,582	14.1%
44086	GROUND RENT	92,297	119,225	89,236	97,348	**139,590**	$ 20,365	17.1%
44046	FIELD CONCESSIONS - I.P.	-	86,000	-	-	**86,000**	$ -	-
44046	FIELD CONCESSIONS	197,013	200,000	130,889	142,788	-	$ (200,000)	-100.0%
44092	PARKING/DPW,C.A.H., CFC	5,648,016	6,760,000	5,125,873	6,151,048	**7,424,000**	$ 664,000	9.8%
44099	MISCELLANEOUS - IP	309,536	279,000	304,619	332,312	**302,375**	$ 23,375	8.4%
44099	MISCELLANEOUS	244,567	173,900	154,055	168,060	**210,620**	$ 36,720	21.1%
45040	INTEREST INCOME - IP	35,568	54,099	30,737	33,531	**28,000**	$ (26,099)	-48 2%
45040	INTEREST INCOME	31,565	56,000	8,355	-	**2,000**	$ (54,000)	-96.4%
45079	MISC REIMBURSEMENT	-	-	1,604	1,605	-	$ -	-
47206	FEDERAL REIMBURSEMENT	226,476	226,476	188,730	200,394	**200,394**	$ (26,082)	-11.5%
	GRANT REVENUES (VT)	-	-	-	61,802	-	$ -	-
45090	PFC REVENUES	1,938,839	1,938,839	1,887,495	2,315,091	**2,304,305**	$ 365,466	18.8%
	TOTAL OPERATING REVENUES	**$ 15,104,784**	**16,799,359**	**13,616,138**	**16,125,376**	**18,323,425**	**$ 1,524,066**	**9.1%**

		FY 2011 ACTUALS	FY 2012 BUDGET	FY2012 YTD APRIL/MAY*	FY2012 PROJECTED YEAR END	FY 2013 PROPOSED BUDGET	INCREASE (DECREASE) FY13 vs FY12	% CHANGE 12 vs 13
	OPERATING EXPENSES:							
61000	SALARIES & WAGES	$ 2,465,747	2,046,316	2,180,237	2,395,237	**2,693,623**	$ 647,307	31.6%

CITY OF BURLINGTON
FY13 BUDGET - BURLINGTON INTERNATIONAL AIRPORT
SUMMARY OF OPERATING REVENUES AND EXPENSES

				FY2012	FY2012	FY 2013	INCREASE		%
62000	EMPLOYEE BENEFITS	865,588	845,823	719,947	779,947	**948,046**	$	102,223	12.1%
63000	TRAVEL & SUBSCRIPTIONS	72,299	96,935	65,753	67,753	**126,363**	$	29,428	30.4%
64000	PROFESSIONAL CONTRACTS	202,577	235,500	431,281	487,281	**467,500**	$	232,000	98.5%
65000	SERVICE CONTRACTS	1,383,569	3,084,921	1,111,793	1,235,093	**2,632,130**	$	(452,791)	-14.7%
66000	INSURANCES	203,519	203,500	182,970	194,070	**203,500**	$	-	0.0%
67000	ADVERTISING & PRINTING	290,772	204,200	198,471	203,471	**206,500**	$	2,300	1.1%
68000	UTILITIES/PHONE	1,135,003	1,046,740	968,955	1,048,955	**1,100,245**	$	53,505	5.1%
69000	COMPUTER INPUT	63,355	116,460	67,416	72,416	**110,330**	$	(6,130)	-5.3%
70000	OFFICE SUPPLIES & PERMITS	3,821	30,840	20,646	21,246	**32,240**	$	1,400	4.5%
71000	MATERIALS & SUPPLIES	671,034	960,175	624,667	667,667	**951,100**	$	(9,075)	-0.9%
72200	TREASURER & RISK MGMT	447,783	244,671	317,250	341,250	**383,000**	$	138,329	56.5%
72880	BPD/AIRPORT SECURITY	1,046,000	1,077,000	977,378	1,076,998	**1,109,310**	$	32,310	3.0%
73000	PROPERTY TAXES & BAD DEBT	966,685	1,537,658	1,138,313	1,138,313	**1,227,254**	$	(310,404)	-20.2%
	TOTAL OPERATING EXPENSES	**9,817,752**	**11,730,739**	**9,005,077**	**9,729,697**	**12,191,141**	**$**	**460,402**	**3.9%**
74000	DEBT SERVICES/INSURANCE(1)	4,290,831	4,264,749	4,265,000	4,265,000	**4,265,418**	$	669	0.0%
74350	CAPITAL LEASE PRIN & INT	560,707	531,366	361,875	498,016	**899,101**	$	367,735	**69.2%**
	TOTAL EXPENSES	**14,669,290**	**16,526,854**	**13,631,952**	**14,492,713**	**17,355,660**		**828,806**	**5.0%**
	NET OPERATING INCOME (LOSS	**435,494**	**272,505**	**(15,814)**	**1,632,663**	**967,765**		**695,260**	**255.1%**
	2% AIP PROJECTS	518,168	150,000	17,787	20,000	**150,000**	$	-	-
	CAPITAL EXPENSES*	10,933,572	600,000	132,145	157,145	**600,000**	$	-	-
	TOTAL CAPITAL	**11,451,740**	**750,000**	**149,932**	**177,145**	**750,000**	$	-	-
	NET CASH FLOW	**(11,016,246)**	**(477,495)**	**(165,746)**	**1,455,518**	**217,765**		**695,260**	