

**Tax Increment Financing Districts**

This fund accounts for the revenues and expenses of two Tax Increment Financing Districts (TIF) in Burlington. TIF funds infrastructure improvements, such as parking garages, stormwater, water and wastewater improvements, etc. within the District which enable private development within the District.

**CITY OF BURLINGTON  
FY13 BUDGET**

**WATERFRONT TIF DISTRICT (a Special Revenue Fund)**

	2011	2012	2013	FY 12/13	%
	BUDGET	BUDGET	BUDGET	DIFF	CHANGE
<b>WATERFRONT TIF PROGRAM REVENUES (111356):</b>					
41320 TAX INCREMENT FINANCING	1,490,000	1,500,000	1,655,000	10,000	0.7%
<b>WATERFRONT TIF PROGRAM EXPENSES (111356):</b>					
65990 OTHER CONTRACTUAL SERVICE	-	3,000	3,000	-	-
65100 EQUIPMENT LEASES	-	-	83,446	83,446	-
. STATE PAYMENT TIF 2	-	-	35,000	35,000	-
74360 SEC 108 - LOAN PRINCIPAL	50,000	50,000	50,000	-	-
74370 SEC 108 - LOAN INTEREST	48,455	46,793	45,067	(1,662)	-3.4%
74700 LEASE PRINCIPAL (COP's)	633,867	659,860	690,357	25,993	4.1%
74750 LEASE INTEREST (COP's)	437,147	410,312	381,934	(26,835)	-6.1%
	<b>1,169,469</b>	<b>1,169,965</b>	<b>1,288,804</b>	<b>115,942</b>	<b>9.9%</b>

**NET REVENUES (EXPENSES)**

	<b>320,531</b>	<b>330,035</b>	<b>366,196</b>
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