

RETIREMENT FUND**REVENUES****ACCOUNT LEVEL**

	Amended 2010 Budget	YTD 03/31/10 2010 Actual	YTD 06/30/10 2010 Actuals	FY 2011 Budget	YTD 03/31/11 2011 Actuals	Proposed 2012 Budget	FY 11/12 DIFF	% Chng
TOTAL RETIREMENT	11,443,531	28,141,299	28,056,737	11,885,130	29,166,768	12,700,036	814,906	6.9%

RETIREMENT FUND REVENUE

SUBSIDIARY LEVEL

Account	Account Description	Amended	YTD 03/31/10	YTD 06/30/10	FY	YTD 03/31/11	Proposed		
		2010	2010	2010	2011	2011	2012	FY 11/12	%
		Budget	Actual	Actuals	Budget	Actuals	Budget	DIFF	Chng
44000	FEEES FOR SERVICES	-	113	527	-	1,365	-	-	
45000	MISCELLANEOUS REVENUE	2,881,235	21,896,332	19,373,254	2,030,025	21,902,520	2,116,507	86,482	4.3%
49000	OPERATING TRANSFER IN	8,562,296	6,244,854	8,682,955	9,855,105	7,262,883	10,583,529	728,424	7.4%
		=====	=====	=====	=====	=====	=====	=====	=====
TOTAL RETIREMENT		11,443,531	28,141,299	28,056,737	11,885,130	29,166,768	12,700,036	814,906	6.9%

RETIREMENT FUND

REVENUE

OBJECT CODE DETAIL

PROGRAM	ACCOUNT	Account Description	Amended	YTD 03/31/10	YTD 06/30/10	Amended	YTD 03/31/11	Proposed	FY 11/12	%
			FY	FY	FY	FY	FY	FY		
			2010	2010	2010	2011	2011	2012	DIFF	Chng
			BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET		
537211	44024	TRANSFER FOR INVESTMENT	-	9	9	-	-	-	-	-
537210	44099	MISC REVENUE	-	104	519	-	1,365	-	-	-
537211	45040	INTEREST INCOME	816,000	2,511,161	3,361,163	-	2,555,610	89,874	89,874	
537211	45057	ADM EMPLOYEE CONTRIB (A)	420,240	-	-	-	-	-	-	-
537210	45057	ADM EMPLOYEE CONTRIB (A)	-	-	976,217	1,023,665	767,472	1,026,633	2,968	0.3%
537210	45058	ADM EMPLOYEE CONTRIB (B) G.F.	733,180	336,127	909,937	515,940	708,548	1,000,000	484,060	93.8%
537210	45059	ADM EMPLOYEE CONTRIB (B) REV	911,815	-	-	490,420	-	-	(490,420)	-100.0%
537211	45082	UNREALIZED GAIN/LOSS INVEST	-	19,049,044	14,125,937	-	17,870,890	-	-	-
537210	49003	OPER TRANSFER RET FROM G.F.	2,769,738	3,004,878	1,749,489	2,154,548	3,368,120	2,240,730	86,182	4.0%
537210	49006	OPER TRANSFER G.F. FICA (b)	2,898,886	1,134,488	1,560,900	1,725,879	1,272,024	1,794,914	69,035	4.0%
537210	49017	OPER TRANSFER IN CITY (b)	-	-	-	-	-	-	-	-
537210	49010	OPER TRANSFER IN RETIRE (A)	-	-	2,274,180	2,396,765	-	2,754,855	358,090	14.9%
537210	49050	OPER TRANSFER IN GF HEALTH (A)	-	-	68,915	-	-	72,000	72,000	
537210	49110	OP TRANSFER REV DEPT RETIRE	1,978,681	1,416,926	1,728,902	2,227,913	1,619,033	2,317,030	89,117	4.0%
537210	49111	OP TRANSFER REV DEPT FOR FICA	914,991	688,562	1,300,569	1,350,000	1,002,588	1,404,000	54,000	4.0%
537210	49801	OP TRANSFER INTEREST	-	-	-	-	1,118	-	-	-
TOTAL RETIREMENT			11,443,531	28,141,299	28,056,737	11,885,130	29,166,768	12,700,036	814,906	6.9%

RETIREMENT FUND**EXPENSES**

	Amended FY 10 Budget	YTD 03/31/10 FY 10 Actuals	YTD 06/30/10 FY 10 Actuals	Amended FY 11 Budget	YTD 03/31/11 FY11 Actual	Proposed FY12 Budget	FY 11/12 DIFF	% Chng
TOTAL RETIREMENT	10,439,875	7,970,147	11,432,427	11,336,506	9,009,638	12,673,790	1,391,607	12.3%

RETIREMENT FUND

EXPENSES

SUBSIDIARY LEVEL

<i>Description</i>		Amended	YTD 03/31/10	YTD 06/30/10	Amended	YTD 03/31/11	Proposed		
		FY 10 Budget	FY 10 Actuals	FY 10 Actuals	FY 11 Budget	FY11 Actuals	FY12 Budget	FY 11/12 DIFF	% Chng
61000	SALARIES & WAGES	54,496	38,176	54,336	55,500	40,255	2,000	823	1.5%
62000	PERSONNEL BENEFITS	7,108,736	5,775,349	7,789,433	7,673,613	6,453,156	8,572,000	898,387	11.7%
63000	TRAINING, EDUC & TRAVEL	4,000	459	1,467	4,000	12	4,000	-	0.0%
64000	CONTRACTUAL SVCS - PROF.	531,485	356,031	621,581	554,635	405,274	612,140	57,505	10.4%
65000	CONTRACTUAL SVCS - Other	-	4	3	-	-	-	-	
66000	INSURANCES	1,840	1,003	839	1,840	1,068	1,400	(440)	-23.9%
67000	PRINTING & ADVERTISING	1,000	210	528	1,000	269	1,000	-	0.0%
68000	UTILITIES	500	299	394	500	304	500	-	0.0%
69000	ADP / IT	-	-	-	1,000	-	500	(500)	-50.0%
70000	OFFICE SUPPLIES & EQUIPMENT	4,200	3,348	4,706	4,700	2,885	4,900	200	4.3%
71000	MATERIALS & EQUIPMENT	-	-	-	-	-	-	-	
72000	INTERDEPARTMENTAL CHARGES	9,718	6,827	9,917	9,718	16,714	10,350	632	6.5%
73000	OTHER CHARGES	2,723,900	1,788,441	2,949,224	3,030,000	2,089,701	3,465,000	435,000	14.4%
TOTAL RETIREMENT		10,439,875	7,970,147	11,432,427	11,336,506	9,009,638	12,673,790	1,391,607	12.3%

RETIREMENT FUND

EXPENSE

OBJECT CODE DETAIL

PROGRAM ACCOUNT	Description	Amended	YTD 03/31/10	YTD 06/30/10	Amended	YTD 03/31/11	Proposed	FY 11/12	%	
		FY	FY	FY	FY	FY	FY			
		2010	2010	2010	2011	2011	2012	DIFF	Chng	
		BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET			
537210 Retirement Administration										
537210	61100	SALARIES	52,496	37,612	52,724	53,500	40,255	-	823	1.5%
537210	61400	PART-TIME HELP	-	-	-	-	-	-	-	
537210	61450	TEMPORARY HELP	2,000	564	1,612	2,000	-	2,000	-	0.0%
537210	61600	COST OF LIVING	-	-	-	-	-	-	-	
537210	62200	FICA "B"	3,944	2,897	3,899	4,093	3,119	-	(4,093)	-100.0%
537210	62440	ADM DEFERRED POLICE	39,000	22,079	33,320	39,000	21,197	35,000	(4,000)	-10.3%
537210	62450	ADM DEFERRED FIRE	38,000	23,820	35,595	38,000	23,937	37,000	(1,000)	-2.6%
537210	62500	RETIREMENT "B"	7,372	4,513	5,276	7,223	4,831	-	(7,223)	-100.0%
537210	62750	LIFE INSURANCE	140	86	114	140	80	-	(140)	-100.0%
537210	62800	WORKERS COMPENSATION	2,230	1,002	1,330	2,235	1,088	-	(2,235)	-100.0%
537210	62860	POST EMPLOYMENT BENEFIT	-	-	1,353	-	-	-	-	
537210	62900	HEALTH INSURANCE	16,710	12,132	16,175	17,546	13,621	-	(17,546)	-100.0%
537210	62920	DENTAL INSURANCE	1,000	777	1,036	1,036	868	-	(1,036)	-100.0%
537210	62940	OPTION 1 SICK BONUS	100	-	-	100	150	-	(100)	-100.0%
537210	62950	LONGEVITY	-	-	-	-	-	-	-	
537210	62970	ACCRUED VACATION	-	-	146	-	-	-	-	
537210	62980	ACCURED SICK	-	-	17	-	-	-	-	
537210	62990	EMPLOYEE PARKING	240	120	180	240	180	-	(240)	-100.0%
537210	63300	EDUCATION	3,500	364	1,372	3,500	6	3,500	-	0.0%
537210	63600	DUES & SUBSCRIPTIONS	-	-	-	-	-	-	-	
537210	63990	MISC TRAINING/EDUCATION	500	95	95	500	6	500	-	0.0%
537210	64100	MEDICAL EXAMS	5,000	75	510	3,000	-	3,000	-	0.0%
537210	64220	ADM ACTUARIES	75,000	74,767	92,810	75,000	53,708	75,000	-	0.0%
537210	64250	CITY ATTORNEY	3,500	4,710	5,142	7,500	-	5,000	(2,500)	-33.3%
537210	64450	CUSTODIAN OF TRUST	5,255	-	-	-	-	-	-	
537210	64460	RETIRE VPIC ADM FEE	10,230	-	-	-	-	-	-	
537210	64500	AUDITS	30,000	11,990	17,620	25,000	14,082	20,000	(5,000)	-20.0%
537210	64550	ADM REHABILITATION	2,500	-	-	2,500	-	2,500	-	0.0%

RETIREMENT FUND EXPENSE

OBJECT CODE DETAIL

PROGRAM ACCOUNT	Description	Amended	YTD 03/31/10	YTD 06/30/10	Amended	YTD 03/31/11	Proposed	FY 11/12	%
		FY 2010	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012		
		BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET	DIFF	Chng
537210 Retirement Administration									
537210	64990	CONSULTANTS	-	-	-	16,000	-	-	-
537210	65850	BANK ACCOUNT	-	4	3	-	-	-	-
537210	66200	GEN LIABILITY INSURANCE	920	479	569	920	545	700	(220) -23.9%
537210	66850	INSURANCE RESERVE	920	524	270	920	523	700	(220) -23.9%
537210	67100	ADVERTISING	-	-	-	-	-	-	-
537210	67200	PRINTING	1,000	210	528	1,000	269	1,000	- 0.0%
537210	68100	TELEPHONE	500	299	394	500	304	500	- 0.0%
537210	69100	ADM GENERAL COMPUTERS	-	-	-	1,000	-	500	(500) -50.0%
537210	70100	OFFICE SUPPLIES	1,200	372	1,094	1,200	710	1,200	- 0.0%
537210	70300	COPYING	500	500	500	500	1	500	- 0.0%
537210	70400	POSTAGE	2,500	2,476	3,112	3,000	2,174	3,200	200 6.7%
537210	72400	C/T ADM FEE	9,718	6,827	9,786	9,718	7,268	10,200	482 5.0%
537210	72560	RISK MGMT FEE	-	-	131	-	105	150	150
537210	72801	OP TRANSFER -INTEREST	-	-	-	-	9,341	-	-
537210	73050	ADM- RETIRE "A" EMP	-	-	-	-	-	-	-
537210	73100	ADM - FICA MATCHING	2,493,900	1,723,660	2,862,488	2,800,000	1,814,934	2,900,000	100,000 3.6%
537210	73190	ADM - "B" EMPLOYEE RETIREM	-	-	-	-	-	-	-
537210	73200	ADM - "A" EMPLOYEE RETIREM	-	-	-	-	-	-	-
537210	73600	ADM - OTHER RETIREMENT	-	-	-	-	-	-	-
537210	73990	OTHER CHARGES	-	-	-	-	65,000	65,000	-
SUB TOTAL			2,809,875	1,932,954	3,149,201	3,100,871	2,029,302	3,167,150	66,279 2.1%
Pension Fund Payments 537211									
537211	62650	BENEFIT PAYMENTS	7,000,000	5,707,923	7,690,990	7,564,000	6,384,085	8,500,000	936,000 12.4%
537211	64340	LEGAL MORGAN STANLEY	-	-	-	-	31,031	-	-
537211	64450	CUSTODIAN OF TRUST	-	2,728	5,228	5,000	2,500	5,000	- 0.0%
537211	64460	RETIRE VPIC ADM FEE	-	5,530	11,263	11,635	3,858	11,640	5 0.0%

RETIREMENT FUND EXPENSE

OBJECT CODE DETAIL

PROGRAM	ACCOUNT	Description	Amended	YTD 03/31/10	YTD 06/30/10	Amended	YTD 03/31/11	Proposed	FY 11/12	%
			FY 2010	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012		
			BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET	DIFF	Chng
537210 Retirement Administration										
537211	64470	INVESTMENT MANAGEMENT	400,000	256,231	489,009	425,000	284,095	490,000	65,000	15.3%
537211	73110	EMP RETIREMENT FUNDING	230,000	64,781	86,736	230,000	274,767	500,000	270,000	117.4%
TOTAL PENSION FUND PAYMENTS			7,630,000	6,037,193	8,283,226	8,235,635	6,980,336	9,506,640	1,271,005	15.4%
TOTAL RETIREMENT			10,439,875	7,970,147	11,432,427	11,336,506	9,009,638	12,673,790	1,337,284	11.8%