

**CITY OF BURLINGTON
CONSOLIDATED REVENUE SUMMARY**

Fund	Y-T-D	Audited	Amended	Y-T-D	Approved	Amended	Y-T-D	Mayor's	Difference	
	FY 08 3/31/2008	FY 08 6/30/2008	FY 09 Budget	FY 09 3/31/2009	FY 10 Budget	FY 10 Budget	FY 10 Unaudited 3/31/2010	FY 11 Budget	FY09/FY10 Budget	% Change
GENERAL FUND	44,462,868	48,734,758	49,264,882	44,245,541	52,504,983	53,339,239	50,283,775	53,381,886	42,647	0.1%
SPECIAL REV. FUNDS										
Traffic	5,454,319	7,394,949	7,256,466	6,177,463	7,665,670	7,665,670	6,077,501	8,086,363	420,693	5.5%
Church Street Marketplace	597,497	769,371	785,684	641,544	794,815	794,815	584,999	791,988	(2,827)	-0.4%
Waterfront TIF District	1,473,815	1,476,164	1,447,435	1,372,188	1,454,700	1,454,700	0	1,490,000	35,300	2.4%
Stormwater Program	-	-	99,000	-	855,000	855,000	303,455	761,000	(94,000)	-11.0%
CEDO	2,062,878	4,599,546	5,122,236	3,045,294	5,514,796	5,514,796	3,378,574	7,021,516	1,506,720	27.3%
TOTAL SPECIAL REVENUE	9,588,509	14,240,030	14,710,821	11,236,489	16,284,981	16,284,981	10,344,529	18,150,867	1,865,886	11.5%
ENTERPRISE FUNDS										
Water	3,806,296	5,027,631	4,988,270	3,551,476	5,439,355	5,439,355	3,925,007	5,673,800	234,445	4.3%
Wastewater	3,989,893	5,201,648	5,490,780	4,451,359	6,967,875	6,967,875	4,920,100	7,249,205	281,330	4.0%
Airport	10,241,046	18,125,122	14,645,473	10,222,886	15,240,302	15,240,302	9,847,518	16,188,143	947,841	6.2%
Burlington Telecom	2,341,593	3,414,920	6,051,010	4,073,622	8,646,166	8,646,166	5,339,448	80,610,200	(5,206,400)	-6.1%
Burlington Electric	46,776,118	68,209,729	74,121,351	56,585,284	85,816,600	85,816,600	42,452,268	80,610,200	(5,206,400)	-6.1%
TOTAL ENTERPRISE FUNDS	67,154,946	99,979,050	105,296,884	78,884,627	122,110,298	122,110,298	66,484,341	109,721,348	(3,742,784)	-3.1%
RETIREMENT TRUST	8,543,922	9,248,958	11,443,531	(29,694,312)	11,443,531	11,443,531	28,141,299	11,885,130	441,599	3.9%
TOTAL MUNICIPAL BUDGET	129,750,246	172,202,796	180,716,118	104,672,345	202,343,793	203,178,049	155,253,944	193,139,231	(1,392,652)	-0.7%
BURLINGTON SCHOOL DEPARTMENT (Adopted by School Board)										
Local Education	38,772,777	42,226,666	45,724,107	33,041,879	49,903,088	49,903,088	35,501,901	51,932,746	4,178,981	8.4%
Special Revenue Funds	10,271,825	15,010,939	13,798,263	10,811,638	14,290,327	14,290,327		20,723,096	492,064	3.4%
TOTAL SCHOOL BUDGET	49,044,602	57,237,605	59,522,370	43,853,517	64,193,415	64,193,415	35,501,901	72,655,842	4,671,045	7.3%
TOTAL ALL BURLINGTON	178,794,848	229,440,401	240,238,488	148,525,862	266,537,208	267,371,464	190,755,845	265,795,073	3,278,393	1.2%

**CITY OF BURLINGTON
CONSOLIDATED EXPENSES SUMMARY**

Fund	Y-T-D	Audited	Final	Y-T-D	Approved	Amended	Y-T-D	Mayor's	Difference	%
	FY 08 3/31/2008	FY 08 6/30/2008	FY 09 Budget	FY 09 3/31/2009	FY 10 Budget	FY 10 Budget	FY 09 Unaudited 3/31/2010	FY 11 Budget	FY 09/FY 10 Budget	
GENERAL FUND	34,861,919	47,695,586	50,154,539	39,099,519	52,504,912	53,301,776	42,885,258	53,381,875	80,099	4.7%
SPECIAL REVENUE FUNDS										
Traffic	5,433,510	7,772,506	7,257,661	5,885,367	7,665,670	7,665,670	6,005,692	8,086,363	420,693	5.6%
Church Street Marketplace	625,688	779,785	787,601	608,843	785,945	785,945	638,036	791,983	6,038	-0.2%
Waterfront TIF District	-	1,513,589	1,447,435	795,255	1,490,000	1,490,000	619,413	1,169,469	(320,531)	2.9%
Stormwater Program	-	-	98,125	-	855,000	855,000	291,242	761,000	(94,000)	
CEDO	2,560,533	4,904,210	5,122,236	3,853,299	5,371,796	5,514,796	3,378,574	7,021,516	1,506,720	4.9%
TOTAL SPEC. REV. FUNDS	8,619,731	14,970,090	14,713,058	11,142,764	16,168,411	16,311,411	10,932,957	17,830,331	1,518,920	7.5%
ENTERPRISE FUNDS										
Water	4,048,714	4,793,825	4,994,911	4,031,482	5,187,461	5,187,461	3,906,203	5,494,747	307,286	3.9%
Wastewater	3,656,441	5,865,758	6,359,140	4,207,812	6,536,683	6,536,683	4,692,367	7,249,205	712,522	2.8%
Airport	11,515,417	15,264,805	15,346,649	14,936,532	15,847,238	15,847,238	16,702,417	15,624,903	(222,335)	3.3%
Burlington Telecom	12,135,084	8,289,674	17,163,536	8,671,352	15,874,130	15,874,130	6,446,983			-7.5%
Burlington Electric	46,776,118	68,209,729	74,121,351	56,585,284	85,816,600	85,816,600	42,452,268	56,904,855	(28,911,745)	15.8%
TOTAL ENTERPRISE FUNDS	78,131,774	102,423,791	117,985,587	88,432,462	129,262,112	129,262,113	74,200,238	85,273,710	(43,988,403)	9.6%
RETIREMENT TRUST FUND	6,966,846	10,043,101	10,296,151	7,686,222	10,439,875	10,439,875	7,970,146	11,336,505	896,630	1.4%
TOTAL MUNICIPAL	128,580,271	175,132,568	193,149,335	146,360,967	208,375,310	209,315,174	135,988,599	167,822,421	(41,492,753)	7.9%
BURLINGTON SCHOOL DEPARTMENT (Adopted by School Board)										
Local Education	28,636,834	43,202,706	45,724,107	31,779,567	49,903,088	49,903,088	48,881,844	51,932,746	4,178,981	0.0%
Special Revenue Funds	9,138,838	14,654,828	13,798,263	10,117,751	14,290,327	14,290,327		20,723,096	492,064	0.0%
TOTAL SCHOOL BUDGET	37,775,672	57,857,534	59,522,370	41,897,318	64,193,415	64,193,415	48,881,844	72,655,842	4,671,045	0.0%
TOTAL BURLINGTON BUDGET	166,355,943	232,990,102	252,671,705	188,258,285	272,568,725	273,508,589	184,870,443	240,478,263	(36,821,708)	7.9%

CITY OF BURLINGTON

GENERAL FUND SUMMARY

Report Date: 06/08/2010

Reporting Period: 9

REVENUES

GENERAL FUND

	Thru Period 9 FY08 Actuals	Final FY08 Actuals	Final FY09 Budget	Thru Period 9 FY09 Actuals	Final FY09 Actuals	Amended FY10 Budget	Thru Period 9 FY10 Actuals	Mayor's FY11 Budget	FY 10/11 Difference	% Change
General Administration & Taxes	35,467,652	36,438,480	35,826,995	32,948,474	37,579,928	38,693,892	36,942,927	39,701,221	1,007,329	2.6%
Safety Services	3,750,123	5,337,080	5,059,869	3,396,795	5,797,008	5,051,850	3,873,562	5,044,600	(7,250)	-0.1%
Cultural & Recreation	2,991,444	4,232,162	4,246,666	3,043,899	4,134,278	4,945,397	3,104,732	4,827,967	(117,430)	-2.4%
Public Works	695,887	965,426	1,016,895	798,383	1,112,223	986,643	776,965	989,467	2,824	0.3%
Subtotal Operating Revenue	42,905,105	46,973,149	46,150,425	40,187,551	48,623,438	49,677,782	44,698,186	50,563,255	885,472	1.8%
Grants & Capital Projects	1,557,763	1,761,610	3,114,457	4,057,990	4,349,593	3,661,457	5,585,590	2,818,631	(842,826)	-23.0%
TOTAL REVENUES	44,462,868	48,734,758	49,264,882	44,245,541	52,973,030	53,339,239	50,283,775	53,381,886	42,646	0.1%

EXPENDITURES

GENERAL FUND

	Thru Period 9 FY08 Actuals	Final FY08 Actuals	Final FY09 Budget	Thru Period 9 FY09 Actuals	Final FY09 Actuals	Amended FY10 Budget	Thru Period 9 FY10 Actuals	Mayor's FY11 Budget	FY 10/11 Difference	% Change
General Administration:										
General Departments	2,449,015	3,353,275	3,433,288	2,725,207	3,950,855	3,643,723	2,728,422	3,819,127	175,404	4.8%
General Admin Expense	3,825,196	5,712,044	6,581,804	5,148,094	5,600,645	7,103,493	4,560,044	6,978,862	(124,631)	-1.8%
General Gov't Expense	1,138,575	1,600,947	1,928,512	1,321,703	1,787,946	1,806,138	1,251,552	1,842,202	36,064	2.0%
Subtotal Gen'l Admin	7,412,787	10,666,267	11,943,604	9,195,003	11,339,446	12,553,354	8,540,018	12,640,191	86,837	0.7%
Safety Services	11,040,280	15,390,108	15,953,162	11,463,139	15,865,997	16,043,597	11,439,473	16,236,282	192,685	1.2%
Cultural & Recreation	4,544,440	6,327,530	6,567,240	4,780,037	6,793,965	7,324,947	5,125,507	7,371,002	46,055	0.6%
Public Works Function	2,103,558	2,552,604	2,512,778	2,105,847	2,764,097	2,466,328	2,079,262	2,311,199	(155,129)	-6.3%
Operating Transfers Out	6,574,581	8,524,309	8,449,121	6,210,574	8,244,648	8,798,295	9,598,489	9,418,123	619,828	7.0%
Subtotal Oper. Expend.	24,262,859	32,794,551	33,482,301	24,559,597	33,668,707	34,633,167	28,242,733	35,336,607	703,439	2.0%
General Capital Improvements	3,186,273	4,234,768	4,728,634	5,344,919	6,235,122	6,115,255	6,102,507	5,405,077	(710,178)	-11.6%
TOTAL EXPENDITURES	34,861,919	47,695,586	50,154,539	39,099,519	51,243,276	53,301,776	42,885,258	53,381,875	80,098	0.2%

Recommended General Fund Tax Rate & Revenue

	FY 2009	FY 2010	FY 2011
Estimated Municipal Grand List	\$ 3,626,000,000	\$ 3,656,000,000	\$ 3,661,771,890
Less Waterfront Tax Increment District	(85,726,000)	(86,000,000)	(89,908,340)
Adjusted Grand List for Municipal Taxes	\$ 3,540,274,000	\$ 3,570,000,000	\$ 3,594,000,000
Adjusted Grand List / \$100	\$ 35,402,740	\$ 35,700,000	\$ 35,940,000

Tax Rate Item	Budget FY '09		Projected FY '09		Budget FY '10		Projected FY '10		Budget FY '11		Projected FY '11		% Rate Chng		Tax Revenue Chng	
	Tax Rate	Taxes	Tax Rate	Taxes	Tax Rate	Taxes	Tax Rate	Taxes	Tax Rate	Taxes	Tax Rate	Taxes	Chng	Rate	Revenue	Chng
REVENUE NEUTRAL RATES:																
General City	0.2329	8,245,298	0.2329	8,314,530	0.2329	8,370,426	-	-	0.2329	8,370,426	-	-	0.0%	55,896	-	-
Streets	0.0417	1,476,294	0.0617	2,202,690	0.0617	2,217,498	-	-	0.0617	2,217,498	-	-	0.0%	14,808	-	-
Police/Fire	0.0807	2,857,001	0.0807	2,880,990	0.0807	2,900,358	-	-	0.0807	2,900,358	-	-	0.0%	19,368	-	-
Open Space	0.0054	191,175	0.0054	192,780	0.0054	194,076	-	-	0.0054	194,076	-	-	0.0%	1,296	-	-
Housing Trust	0.0054	191,175	0.0054	192,780	0.0054	194,076	-	-	0.0054	194,076	-	-	0.0%	1,296	-	-

FIXED RATES:

Parks	0.0250	885,069	0.0350	1,249,500	0.0350	1,257,900	-	-	0.0350	1,257,900	-	-	0.0%	8,400	-	-
Highway	0.0312	1,104,565	0.0312	1,113,840	0.0312	1,121,328	-	-	0.0312	1,121,328	-	-	0.0%	7,488	-	-
Library Tax	0.0050	177,014	0.0050	178,500	0.0050	179,700	-	-	0.0050	179,700	-	-	0.0%	1,200	-	-

BUDGET DRIVEN RATES:

CCTA	0.0361	1,277,340	0.0337	1,204,569	0.0336	1,207,584	(0.0001)	-	0.0336	1,207,584	(0.0001)	-	-0.4%	3,015	-	-
County Tax	0.0054	191,000	0.0054	192,604	0.0054	193,899	-	-	0.0054	193,899	-	-	0.0%	1,295	-	-
Retirement	0.1487	5,264,317	0.1587	5,665,590	0.1768	6,354,192	0.0181	-	0.1768	6,354,192	0.0181	-	11.4%	688,602	-	-
Debt Service	0.0525	1,860,000	0.0569	2,031,330	0.0469	1,685,586	(0.0100)	-	0.0469	1,685,586	(0.0100)	-	-17.6%	(345,744)	-	-
TOTAL	0.6700	23,720,247	0.7120	25,419,703	0.7200	25,876,623	0.008	-	0.7200	25,876,623	0.008	-	1.1%	\$ 456,920	-	-

TAX RATES, CLA AND LEVEL OF APPRAISAL

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	% Chng
Residential Rate								
MUNICIPAL RATE	1.0566	0.6300	0.6700	0.6700	0.6700	0.7120	0.7200	1.12%
HOMESTEAD EDUCATION RATE	1.6569	0.9295	0.9920	1.0217	1.1090	1.2394	1.2820	3.44%
TOTAL HOMESTEAD RATE	2.7135	1.5595	1.6620	1.6917	1.7790	1.9514	2.0020	2.59%
Commercial Rate								
MUNICIPAL RATE	1.0566	0.6700	0.6700	0.6700	0.6700	0.7120	0.7200	1.12%
NON-RESIDENTIAL EDUCATION RATE	2.2784	1.2201	1.3026	1.3786	1.4560	1.5334	Not Available	
TOTAL NON-RESIDENTIAL RATE	3.3350	1.8901	1.9726	2.0486	2.1260	2.2454		
DOWNTOWN IMPROVEMENT	0.1200	0.0800	0.0800	0.0800	0.0800	0.0900	0.0900	0.0%
DISTRICT RATE (DID)								
STATE COMMON LEVEL OF APPRAISAL			110.55	98.65	93.38	88.04	87.72	
STATE COEFFICIENT OF DISPERSION			13.36	12.27	10.51	10.36	9.90	
1-FAMILY HOMES LEVEL OF APPRAISAL					0.8670	0.901	0.914	
CONDO HOMES LEVEL OF APPRAISAL					0.8930	0.885	0.928	
2-FAMILY HOMES LEVEL OF APPRAISAL					0.8620	0.886	0.932	
3-FAMILY HOMES LEVEL OF APPRAISAL					0.9530	0.883	0.925	
4-FAMILY HOMES LEVEL OF APPRAISAL					0.9870	0.987	0.947	
MULTI-FAMILY HOMES LEVEL OF APPRAISAL					0.9270	0.886	0.846	

General Fund Positions Summary

Function	Department	FY '06 FTE's	FY '07 FTE's	FY '08 FTE's	FY '09 FTE's	FY '10 FTE's	FY '11 FTE's	Change FY 10/11	
Administration:									
Mayor's Office		3.0	3.0	3.0	3.0	3.0	3.0	-	
Clerk/Treasurer's Office		18.6	20.5	20.2	21.1	19.6	20.6	1.0	
Payroll		-	4.0	4.0	4.0	4.0	4.0	-	
Central Computer		2.0	2.0	2.0	3.5	3.0	4.0	1.0	
City Attorney's Office		5.0	4.9	5.9	6.0	7.5	7.5	-	
Human Resources		5.5	5.0	5.0	5.0	5.0	5.0	-	
City Assessor's Office		3.8	3.0	3.0	3.0	3.0	3.0	-	
Planning & Zoning		8.0	8.0	8.0	8.0	8.0	8.0	-	
Safety Services:									
Fire Department		79.0	79.0	79.0	79.3	79.8	79.8	-	
Police Department		141.0	140.0	135.3	133.2	136.2	136.2	-	
DPW Inspection		3.0	3.0	3.0	3.0	3.0	3.0	-	
Code Enforcement		11.0	10.9	11.0	11.0	11.0	11.0	...	
Cultural & Recreation:									
Library		18.2	18.5	18.5	18.5	18.2	18.7	0.5	
Parks & Recreation, Memorial & Public Buildings		41.8	41.5	41.5	43.3	43.5	43.0	(0.5)	
City Arts (Core employees only)		6.0	6.0	6.0	6.5	7.0	10.0	3.0	
Public Works:									
DPW - Recycling		3.0	3.0	3.0	3.0	3.0	3.0	-	
DPW - Streets		16.0	16.0	16.0	16.0	16.0	18.0	2.0	
DPW - Equipment Maintenance		9.1	9.1	9.1	9.1	9.1	9.1	-	
DPW - Administration		11.0	5.0	5.0	6.0	6.0	6.0	-	
DPW - Engineering		7.9	7.9	8.0	8.0	9.0	9.0	-	
Cemetery (managed by Parks & Recreation)		2.5	2.5	2.5	2.5	2.5	2.5	-	
General Fund Total		395.3	392.8	389.0	392.9	397.4	404.4	7.0	1.78%