

**CITY OF BURLINGTON
CONSOLIDATED REVENUE SUMMARY**

Fund	FY08 Budget	Proposed FY09 Budget	Difference FY08/FY09	% Change
GENERAL FUND	\$45,993,974	\$47,503,460	\$1,509,486	3.3%
SPECIAL REVENUE FUNDS				
Traffic Division	6,621,180	7,256,466	635,286	9.6%
Church Street Marketplace	751,613	785,684	34,071	4.5%
Waterfront TIF District	957,768	1,447,435	489,667	51.1%
CEDO	4,078,231	5,122,236	1,044,005	25.6%
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TOTAL SPECIAL REVENUE	12,408,792	14,611,821	2,203,029	17.8%
ENTERPRISE FUNDS				
Water Division	5,128,220	4,988,270	-139,950	-2.7%
Wastewater	5,463,840	5,490,780	26,940	0.5%
Airport	14,322,284	14,645,473	323,189	2.3%
Burlington Telecom	9,673,644	6,051,010	-3,622,634	-37.4%
Burlington Electric	61,567,547	74,121,351	12,553,804	20.4%
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TOTAL ENTERPRISE FUNDS	96,155,535	105,296,884	9,141,349	10.1%
RETIREMENT TRUST	9,248,958	11,443,531	2,194,573	23.7%
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TOTAL MUNICIPAL BUDGET	\$163,807,259	\$178,855,696	\$15,048,437	9.6%
BURLINGTON SCHOOL DEPARTMENT (Adopted by School Board)				
Local Education	\$41,574,566	\$45,724,107	4,149,541	10.0%
Special Revenue Funds	15,096,875	13,798,263	-1,298,612	-8.6%
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TOTAL SCHOOL BUDGET	56,671,441	59,522,370	2,850,929	5.0%
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TOTAL BURLINGTON BUDGET	\$220,478,700	\$238,378,066	\$17,899,366	8.1%

**CITY OF BURLINGTON
CONSOLIDATED EXPENSES SUMMARY**

Fund	FY08 Budget	Proposed FY09 Budget	Difference FY08/FY09	% Change
GENERAL FUND	\$46,220,917	\$47,503,374	\$1,282,457	2.8%
SPECIAL REVENUE FUNDS				
Traffic Division	6,591,094	7,257,661	666,567	-0.4%
Church Street Marketplace	751,613	787,601	35,988	3.5%
Waterfront TIF District	1,573,575	1,447,435	(126,140)	64.3%
CEDO	4,078,231	5,122,236	1,044,005	-15.0%
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TOTAL SPECIAL REVENUE	\$12,994,513	\$14,614,933	1,620,420	12.4%
ENTERPRISE FUNDS				
Water Division	4,758,440	4,994,911	236,471	5.0%
Wastewater	6,144,310	6,349,140	204,830	3.3%
Airport	14,322,284	15,346,649	1,024,365	7.2%
Burlington Telecom	9,673,644	17,163,535	7,489,891	77.4%
Burlington Electric	61,567,547	74,121,351	12,553,804	20.4%
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TOTAL ENTERPRISE FUNDS	\$96,466,225	\$117,975,585	\$21,509,360	23.7%
RETIREMENT TRUST FUND	9,248,958	10,296,151	702,776	8.2%
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TOTAL MUNICIPAL BUDGET	\$164,930,613	\$190,390,043	\$8,414,720	5.4%
BURLINGTON SCHOOL DEPARTMENT (Adopted by School Board)				
Local Education	\$41,574,566	45,724,107	\$4,149,541	10.0%
Special Revenue Funds	15,096,875	13,798,263	(\$1,298,612)	-8.6%
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TOTAL SCHOOL BUDGET	\$56,671,441	\$59,522,370	\$2,850,929	5.0%
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TOTAL BURLINGTON BUDGET	\$ 221,602,054	\$ 249,912,413	\$ 28,310,360	12.8%

CITY OF BURLINGTON
GENERAL FUND SUMMARY

	FY2007	FY 2007	FY 2008	FY 2008	FY 2009	Difference	%
	Final Budget	Actual	Budget	YTD 3-31-08	Budget	FY 08/ FY 09	Change
REVENUES							
GENERAL FUND							
General Administration & Taxes	\$ 32,663,660	\$ 35,099,494	\$ 34,492,179	\$ 28,389,102	\$ 35,812,853	\$ 1,320,674	3.8%
Safety Services	5,118,452	5,727,018	5,143,710	3,747,614	4,880,510	(263,200)	-5.1%
Cultural & Recreation	3,990,535	3,958,786	3,938,925	2,985,138	4,203,245	264,320	6.7%
Public Works	962,555	1,034,119	997,160	847,529	992,895	(4,265)	-0.4%
Grants & Capital Projects	2,453,341	5,216,911	1,422,000	1,616,653	1,613,957	191,957	13.5%
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TOTAL REVENUES	\$ 45,188,543	\$ 51,036,329	\$ 45,993,974	\$ 37,586,036	\$ 47,503,460	\$ 1,509,486	3.3%
EXPENDITURES							
GENERAL FUND							
General Administration:							
General Departments	3,266,473	3,303,548	3,201,703	2,463,721	3,346,630	144,927	4.5%
General Admin Expense	5,405,626	5,375,700	6,598,354	3,903,759	7,293,782	695,429	10.5%
General Gov't Expense	1,623,934	1,576,641	1,657,011	1,138,576	1,928,512	271,501	16.4%
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Subtotal Gen'l Admin	10,296,033	10,255,889	11,457,068	7,506,056	12,568,924	1,111,856	9.7%
Safety Services	\$ 14,490,340	\$ 14,657,738	\$ 14,839,721	\$ 11,027,582	\$ 15,324,937	\$ 485,216	3.3%
Cultural & Recreation	6,137,501	6,070,634	6,025,229	4,544,303	6,441,018	415,789	6.9%
Public Works Function	2,171,655	2,513,425	2,180,620	2,049,903	2,327,951	147,331	6.8%
Operating Transfers Out	8,235,860	8,622,851	7,847,967	6,573,868	7,876,517	28,550	0.4%
General Capital Improvements	4,569,225	6,264,776	3,870,312	3,030,409	2,964,026	(906,286)	-23.4%
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TOTAL EXPENDITURES	\$ 45,900,614	\$ 48,385,313	\$ 46,220,917	\$ 34,732,121	\$ 47,503,374	\$ 1,282,457	2.8%

General Fund Staffing

Function	Department	FY '04 FTE's	FY '05 FTE's	FY '06 FTE's	FY '07 FTE's	FY '08 FTE's	FY '09 FTE's	Change FY 08/ 09
Administration:								
	Mayor's Office	3.0	3.0	3.0	3.0	3.0	3.0	0.0
	Clerk/Treasurer's Office	18.6	18.6	18.6	20.5	20.2	20.1	(0.1)
	Payroll	-	-	-	4.0	4.0	4.0	0.0
	Central Computer	2.0	2.0	2.0	2.0	2.0	2.5	0.5
	City Attorney's Office	5.0	5.0	5.0	4.9	5.9	6.0	0.1
	Human Resources	7.0	6.0	5.5	5.0	5.0	5.0	0.0
	City Assessor's Office	4.0	4.0	3.8	3.0	3.0	3.0	0.0
	Planning & Zoning	7.0	7.0	8.0	8.0	8.0	8.0	0.0
Safety Services:								
	Fire Department	80.0	80.0	79.0	79.0	79.0	79.8	0.8
	Police Department	142.0	142.0	141.0	140.0	135.3	134.2	(1.1)
	DPW Inspection	3.0	3.0	3.0	3.0	3.0	3.0	0.0
	Code Enforcement	10.0	11.0	11.0	10.9	11.0	11.0	0.0
Cultural & Recreation:								
	Library	18.8	18.7	18.2	18.5	18.5	18.5	(0.1)
	Parks & Recreation inc Memorial & Public Bldgs	39.8	40.8	41.8	41.5	41.5	42.8	1.3
	City Arts (Core employees only)	10.0	6.0	6.0	6.0	6.0	6.5	0.5
Public Works:								
	DPW - Recycling	4.0	3.0	3.0	3.0	3.0	3.0	0.0
	DPW - Streets	16.0	16.0	16.0	16.0	16.0	16.0	0.0
	DPW - Equipment Maintenance	9.0	9.1	9.1	9.1	9.1	9.1	0.0
	DPW - Administration (engineering included '92 & '93)	16.9	12.9	11.0	5.0	5.0	6.0	1.0
	DPW - Engineering	7.4	7.9	7.9	7.9	8.0	8.0	0.0
	Cemetery (now managed by Parks & Recreation)	3.0	3.0	2.5	2.5	2.5	2.5	0.0
General Fund Total		----- 406.4	----- 399.0	----- 395.3	----- 392.8	----- 389.0	----- 391.9	----- 2.9

The change in staffing level for FY 09 is .8% higher than FY 08. The increase in salary and wages is \$449,652 or 2.5% higher

Recommended General Fund Tax Rate & Revenue

	FY 2007	FY 2008	FY 2009
Estimated Municipal Grand List	\$ 3,563,660,577	\$ 3,591,515,143	\$ 3,626,000,000
Less Waterfront Tax Increment District	(62,870,299)	(79,185,040)	(85,726,000)
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Adjusted Grand List for Municipal Taxes	3,500,790,278	3,512,330,103	3,540,274,000
Adjusted Grand List / \$100	\$ 35,007,903	\$ 35,123,301	\$ 35,402,740

Tax Rate Item	Budget FY '07 Tax rate	FY 07 Taxes	Budget FY '08 Tax rate	Projected FY 08 Taxes	Budget FY '09 Tax rate	Projected FY09 Taxes	Change in Tax Revenue	% Tax Rate Change
REVENUE NEUTRAL RATES:								
General City	0.2329	8,153,341	0.2329	8,180,217	0.2329	8,245,298	65,081	0.0%
Streets	0.0417	1,459,830	0.0417	1,464,642	0.0417	1,476,294	11,653	0.0%
Police/Fire	0.0807	2,825,138	0.0807	2,834,450	0.0807	2,857,001	22,551	0.0%
Open Space	0.0054	189,043	0.0054	189,666	0.0054	191,175	1,509	0.0%
Housing Trust	0.0054	189,043	0.0054	189,666	0.0054	191,175	1,509	0.0%
FIXED RATES:								
Parks	0.0250	875,198	0.0250	878,083	0.0250	885,069	6,986	0.0%
Highway	0.0312	1,092,247	0.0312	1,095,847	0.0312	1,104,565	8,718	0.0%
Library Tax	0.0050	175,040	0.0050	175,617	0.0050	177,014	1,397	0.0%
BUDGET DRIVEN RATES:								
CCTA	0.0335	1,171,281	0.0325	1,141,507	0.0361	1,277,340	135,833	11.0%
County Tax	0.0051	177,568	0.0050	175,617	0.0054	191,000	15,383	7.9%
Retirement	0.1491	5,219,678	0.1431	5,026,144	0.1487	5,264,317	238,172	3.9%
Debt Service	0.0551	1,928,935	0.0621	2,181,157	0.0525	1,860,000	(321,157)	-15.4%
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TOTAL	0.6700	\$ 23,456,340	0.6700	\$ 23,532,612	0.6700	\$ 23,720,247	\$ 187,636	0.0%

TAX RATES, CLA AND LEVEL OF APPRAISAL

	FY2005	FY2006	FY2007	FY2008	FY2009	% Change
MUNICIPAL RATE	1.0566	0.6300	0.6700	0.6700	0.6700	0.0%
HOMESTEAD EDUCATION RATE	1.6569	0.9295	0.9920	1.0217	1.1090	8.6%
TOTAL HOMESTEAD RATE	2.7135	1.5595	1.6620	1.6917	1.7790	5.2%
MUNICIPAL RATE	1.0566	0.6700	0.6700	0.6700	0.6700	0.0%
NON-RESIDENTIAL EDUCATION RATE	2.2784	1.2201	1.3026	1.3786	1.4560	5.6%
TOTAL NON-RESIDENTIAL RATE	3.3350	1.8901	1.9726	2.0486	2.1260	3.8%
DOWNTOWN IMPROVEMENT DISTRICT RATE (DID)	0.1200	0.0800	0.0800	0.0800	0.0800	0.0%
STATE COMMON LEVEL OF APPRAISAL			110.5500	98.6500	93.3800	
STATE COEFFICIENT OF DISPERSION			13.3600	12.2700	10.5100	
1-FAMILY HOMES LEVEL OF APPRAISAL					0.8670	
CONDO HOMES LEVEL OF APPRAISAL					0.8930	
2-FAMILY HOMES LEVEL OF APPRAISAL					0.8620	
3-FAMILY HOMES LEVEL OF APPRAISAL					0.9530	
4-FAMILY HOMES LEVEL OF APPRAISAL					0.9870	
MULTI-FAMILY HOMES LEVEL OF APPRAISAL					0.9270	