



COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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TO: Housing Trust Fund Administrative Committee:
Peter Owens, Brian Lowe, Jane Knodell
FROM: Brian Pine, HTF Staff
DATE: April 13, 2015
RE: FY2015 Housing Trust Fund Awards: Summary and Approval

During a meeting on February 12, 2015 to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards for FY2015:

PROJECT GRANTS

Cathedral Square Corp.	Senior housing feasibility	\$ 10,000
Champlain Housing Trust	27 Bright St. house	\$ 35,000
Champlain Housing Trust	Archibald/Bright Co-op	\$ 25,000
Cooperative Development Institute	Farrington MHP	\$ 15,250
Committee on Temporary Shelter	95 North Avenue	\$ 50,000
TOTAL PROJECT GRANTS		\$135,250

CAPACITY FUNDING

Champlain Housing Trust	\$ 46,500
Committee on Temporary Shelter/Waystation	\$ 7,500
Committee on Temporary Shelter/Housing Resource Center	\$ 5,000
HomeShare Vermont	\$ 7,500

TOTAL CAPACITY GRANTS	\$ 66,500
CEDO ADMINISTRATION	\$ 28,500
TOTAL FY 2015 ALLOCATION	\$230,250

To avoid the appearance of a conflict of interest, Brian Lowe abstained on the vote for CHT grant applications. He serves as the City of Burlington representative on the CHT Board of Trustees.

As members of the Housing Trust Fund Administrative Committee, we have reviewed the summary presented above and find it to be an accurate representation of our allocation decisions of the above-mentioned meeting.


Peter Owens


Jane Knodell


Brian Lowe