

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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TO: Housing Trust Fund Administrative Committee:
Dave Berezniak, Ken Schatz, & Larry Kupferman
FROM: Brian Pine, HTF Staff
DATE: March 22, 2011
RE: FY2011 Housing Trust Fund Awards: Summary and Approval

During a meeting on March 17, 2011 to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards:

Grant Extensions

Burlington Housing Authority	711 Riverside Ave.	(FY2010)	\$ 33,000
Champlain Housing Trust	88 Sherman St.	(FY2009)	\$ 25,000

Grant Recaptures

Burlington Housing Authority	151-157 South Champlain	(FY2010)	\$ 13,000
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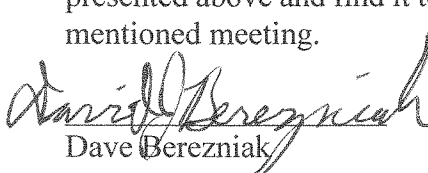
PROJECT GRANTS

Cathedral Square Corp.	Thayer School Redevelopment	\$ 80,000
Champlain Housing Trust	322 St. Paul St./Howard Group Home	\$ 50,000
Champlain Housing Trust	Archibald/Bright Project	\$ 10,000
Burlington Housing Authority	Wharf Lane Apartments	\$200,000
TOTAL PROJECT GRANTS		\$340,000

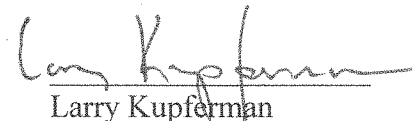
CAPACITY FUNDING

Champlain Housing Trust	\$ 46,500
Committee on Temporary Shelter/Waystation	\$ 7,500
Committee on Temporary Shelter/Housing Resource Center	\$ 5,000
HomeShare Vermont	\$ 7,500
TOTAL CAPACITY GRANTS	\$ 66,500
CEDO ADMINISTRATION	\$ 28,500
TOTAL FY 2011 ALLOCATION	\$435,000

As members of the Housing Trust Fund Administrative Committee, we have reviewed the summary presented above and find it to be an accurate representation of our allocation decisions of the above-mentioned meeting.


Dave Berezniak


Ken Schatz


Larry Kupferman