

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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TO: Housing Trust Fund (HTF) Administrative Committee
FROM: Brian Pine, HTF Staff
DATE: November 16, 2005
RE: Revised FY2006 Housing Trust Fund Awards: Summary & Approval

This memo supercedes the October 28, 2005 memo. After the HTF Committee approved the grants for fiscal year 2006 on September 14, 2005, \$15,000 in additional funds became available from a payment to satisfy the requirements of the Housing Replacement ordinance on November 13, 2005. The project grant in bold below was increased from \$40,000 to \$55,000 from the housing replacement funds.

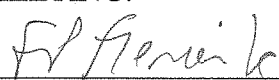
PROJECT GRANTS

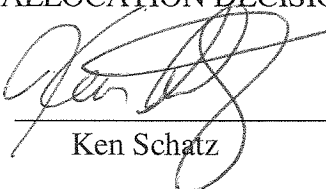
Green Mountain Habitat	2 homeownership units on Volz St.	\$ 20,000
BCLT	Duplex at 30 Blodgett St.	\$ 25,000
BHA	Transitional housing for battered women	\$ 5,000
BCLT	ONE scattered site acquisition/rehab	\$ 30,000
Cathedral Square Corporation	Catholic Diocese feasibility study	\$ 10,000
Cathedral Square Corporation	Disabled housing/HUD 811	\$ 5,000
Burlington Co-Housing	17 homeownership units on East Ave.	\$ 55,000
TOTAL PROJECT GRANTS		\$150,000


CAPACITY FUNDING

Lake Champlain Housing Development Corporation	\$ 17,500
Burlington Community Land Trust	\$ 29,000
Committee on Temporary Shelter/Waystation	\$ 7,500
Committee on Temporary Shelter/Housing Resource Center	\$ 5,000
HomeShare Vermont	\$ 7,500
TOTAL CAPACITY GRANTS	\$ 66,500
CEDO ADMINISTRATION	\$ 28,470
TOTAL FY 2006 ALLOCATION	\$244,970

AS MEMBERS OF THE HOUSING TRUST FUND ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR ALLOCATION DECISIONS OF THE ABOVE-MENTIONED MEETING.


Philip Fiermonte


Ken Schatz


Michael Monte