

COMMUNITY & ECONOMIC DEVELOPMENT OFFICE

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Website: www.cedoburlington.org

TO: Housing Trust Fund Administrative Committee:
Philip Fiermonte, Ken Schatz, & Michael Monte

FROM: Brian Pine, HTF Staff

DATE: August 19, 2004

RE: FY2005 Housing Trust Fund Awards: Summary and Approval

During a meeting on August 21, 2004 to review requests for funding, the Administrative Committee for the Burlington Housing Trust Fund approved the following grant awards:

PROJECT GRANTS

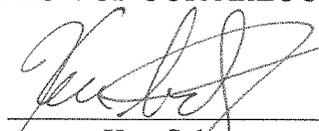
Green Mountain Habitat	8 homeownership units on Venus Ave.	\$ 20,000
BCLT	Banknorth redevelopment (Main St.)	\$ 35,000
BHA/KSNRC	site testing on 151 S. Champlain St.	\$ 10,000
BCLT	single-family house at 21 Crowley St.	\$ 20,000
Cathedral Square Corporation	preserve Heineberg Senior Housing	\$ 25,000
Spectrum Youth & Family Svc.	repair transitional housing on Pearl St.	\$ 23,525
TOTAL PROJECT GRANTS		\$133,525

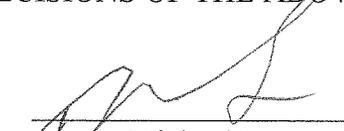
CAPACITY FUNDING

Lake Champlain Housing Development Corporation	\$ 20,000
Burlington Community Land Trust	\$ 30,000
Committee on Temporary Shelter/Waystation	\$ 7,500
Committee on Temporary Shelter/Rental Opportunity Center	\$ 7,500
Project Home	\$ 7,500
TOTAL CAPACITY GRANTS	\$ 72,500
CEDO ADMINISTRATION	\$ 28,030
TOTAL FY 2005 ALLOCATION	\$234,055

AS MEMBERS OF THE HOUSING TRUST FUND ADMINISTRATIVE COMMITTEE, WE HAVE REVIEWED THE SUMMARY PRESENTED ABOVE AND FIND IT TO BE AN ACCURATE REPRESENTATION OF OUR ALLOCATION DECISIONS OF THE ABOVE-MENTIONED MEETING.


Philip Fiermonte


Ken Schatz


Michael Monte