



To: Burlington TEUC
 From: Jon Moore, Interim General Manager
 Date: October 24, 2019
 RE: Fare Collection Costs

Please see a summary of costs below associated with fare collection and processing.

Urban Fare Collection Costs		
Item	Cost	Notes
Armored car service	\$2,600.00	
Coin counter service	\$1,270.00	Annual service agreement
Coin bags and bill straps	\$1,000.00	
Local pass & transfer card stock	\$13,000.00	FY14 - 17 average
Farebox parts	\$9,200.00	Projected FY18 based on YTD actuals
Deposit reconciliation	\$1,250.00	1 hour/week
Deposit preparation	\$12,480.00	12 hours/week, split between multiple employees
Maintenance Labor	\$19,200.00	15 hours/week
Direct Costs	\$27,070.00	
Indirect Costs	\$32,930.00	Labor
Urban Operating Costs	\$60,000.00	
Farebox Replacement	\$16,714.00	Price for recent delivery's

Total operating costs associated with fare collection is \$60,000 annually. Out of this total \$32,930 are labor costs for deposit preparation, reconciliation and farebox maintenance and repairs. These costs are classified as indirect costs as they are spread amongst multiple employees and no staff positions would be eliminated if collecting and processing fares was eliminated.

In FY19 there was roughly \$1,847,000 (excluding foregone College Street Shuttle fares) collected in urban local fares.

The FY18 capital replacement cost of a farebox is \$16,714. GMT has an urban fleet of 66 buses equaling \$1.1 million dollars in farebox capital costs. These capital costs annualized over the useful life of a transit vehicle (12 years) is \$91,927.