

Draft
July 16, 2019
Burlington Employees' Retirement Board
City Hall, Conference Room 12

Board Members Present:

- Beth Anderson
- Robert Hooper
- David Mount
- Pat Robins
- Matthew Dow

Others Present:

- Stephanie Hanker
- Justin St. James
- Richard Goodwin
- Bob Rusten
- Barry Bryant – Dahab Associates

Called to order at 10:00am

1. **Agenda:**

No changes to the presented agenda

2. **Public Forum:**

Jim Strouse is present no comments presented.

3. **Approve Minutes of April 29, 2019 & May 20, 2019:**

Beth Anderson moved to approve the presented minutes. Matthew Dow 2nd.
Motion carries 5:0

4. **Ratify Refunds/Rollovers:**

Pat Robins moved to approve/ratify the presented refunds and rollovers.
Beth Anderson 2nd. Motion carries 5:0

5. **Approve Bills:**

Pat Robins moved to approve the minutes as presented. David Mount 2nd.
Motion carries 8:0

6. **Performance Report – June 30, 2019 Prelim**

Barry Bryant presented a preliminary performance report for June 30, 2019
Barry Bryant stated to the Board that currently UBS Trumbull is not
performing to benchmark and should consider an RFP to talk to other

comparable funds as well as the Board should speak with UBS to have an update on performance. Barry Bryant stated he could have other companies in approximately two months to present. Barry Bryant stated that it does not mean that by producing an RFP that the Board would have to leave UBS but could see the options. Beth Anderson stated the City Attorney's Office should review the RFP. Barry Bryant stated he will attend the meeting September 03, 2019 and review the RFP.

The Board spoke about the presentations made for a Core Fixed Income Manager.

Pat Robins moved to choose Johnson Asset Management based on returns and all around Board approval. Matthew Dow 2nd. Motion carries 5:0

7. Modeling: Asset Allocation, Active Fixed Income:

Bob Hooper stated this topic can be visited in September.

8. Executive Session – Future Procurement Contracts:

Beth Anderson moved to enter into executive session to include Bob Rusten. Pat Robins 2nd. Motion carries 5:0 Board enters executive session 11:37am. Beth Anderson moves to exit executive session. Pat Robins 2nd. Motion carries 5:0 Board exits executive session 11:51am.

9. Schedule Next Meeting of the Retirement Board:

Schedule via Email

10. Other Business:

None.

11. Adjourn:

Matthew Dow moved to adjourn. Beth Anderson 2nd. Exit 11:53am