









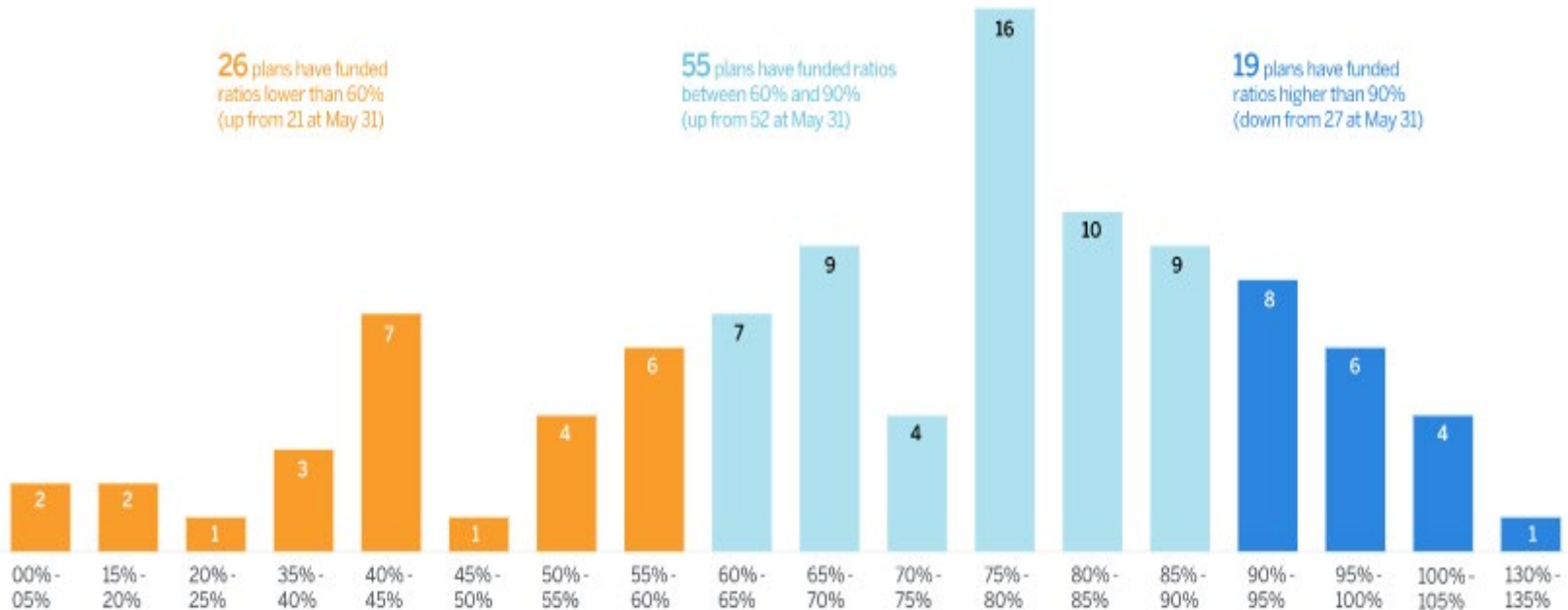






# Trends in Funded Status

- The Milliman Public Pension Funding Index for the 100 largest public pension plans reported that the market decline pushed eight plans below the 90% funded mark as of June 30, 2022; now just 19 plans still stand above this benchmark compared to 27 on May 31, 2022, and 46 at the close of 2021.
- Milliman reported that at the lower end of the spectrum, five additional plans fell below 60% funded as of June 30, 2022, bringing the total number of plans within the index to 26 up from 21 on May 31, 2022, and 18 at the close of 2021.



<sup>1</sup>Milliman Public Pension Funding Index Q2 2022











































