

	A	B	C	D	E	F	G	H	I	J	K
1	City of Burlington, VT			FY23 Budget Worksheet - Retirement Fund							
3	Account Number	Account Description	2019 Actual Amount	2020 Actual Amount	2021 Actual Amount	2022 Actual Amount	2022 Amended Budget	2023 Mayor's Budget	FY23 minus FY22	% change	
5	Fund: 125 - Retirement										
6	REVENUES										
7	Department: 08 - Human Resources										
8	Division: 000 - Admin										
9	INTERGOV - Intergovernmental Revenues										
10	4825_160	Interdepartmental Administrative Fees	0	0	162,614	0	0	0	0	0	N/A
11	Account Classification Total: INTERGOV - Intergovernmental Revenues		0	0	162,614	0	0	0	0	0	0%
12	Division Total: 000 - Admin		0	0	162,614	0	0	0	0	0	0%
13	Division: 036 - Retirement										
14	INTERGOV - Intergovernmental Revenues										
15	4825_155	Interdepartmental Interest on Pooled Cash	80	0	0	0	0	0	0	0	N/A
16	4900_050	Participant Charges Investment Portfolio	0	0	0	0	0	5,338,120	5,338,120	0	N/A
17	4900_100	Participant Charges Enterprise - Airport (B)	216,312	238,269	248,981	263,244	263,244	237,931	(25,313)	-10%	
18	4900_101	Participant Charges ARPA	8,951	942	16,293	6,750	0	29,296	29,296	0	N/A
19	4900_103	Participant Charges Water Resources	283,466	276,958	259,263	285,829	285,829	8,543	(277,286)	-97%	
20	4900_105	Participant Charges Capital	119,902	147,019	112,437	99,068	176,421	58,073	(118,348)	-67%	
21	4900_106	Participant Charges General Fund Fund B	1,697,391	1,375,937	1,335,601	1,480,623	1,510,118	1,667,155	157,037	10%	
22	4900_107	Participant Charges Liability Ins. & Workers Comp	63,284	0	308,869	0	0	6,980	6,980	0	N/A
23	4900_108	Participant Charges Retire - BED	1,423,486	1,157,394	1,234,417	1,373,354	1,327,504	1,530,804	203,300	15%	
24	4900_109	Participant Charges School - Retire	1,160,493	950,479	1,074,750	1,119,077	1,119,077	1,102,512	(16,565)	-1%	
25	4900_110	Participant Charges G.F. Fica	1,405,771	1,477,550	1,529,733	1,468,392	1,175,000	1,175,000	0	0%	
26	4900_120	Participant Charges General Fund Retire (A)	4,393,885	5,449,041	5,517,106	5,966,160	5,966,160	6,011,502	45,342	1%	
27	4900_200	Participant Charges SR Traffic - Retire	120,179	99,007	102,893	107,174	107,174	110,958	3,784	4%	
28	4900_201	Participant Charges SR CEDO - Retire	0	0	0	0	89,504	135,617	46,113	52%	
29	4900_202	Participant Charges SR Marketplace - Retire	29,565	20,845	26,252	21,076	21,078	31,072	9,994	47%	
30	4900_211	Participant Charges Ent. Stormwater - Retire	0	0	0	0	0	6,603	6,603	0	N/A
31	4900_213	Participant Charges Ent. Wastewater - Retire	0	0	0	0	0	100,082	100,082	0	N/A
32	4900_214	Participant Charges Ent. Water - Retire	0	0	0	0	0	111,738	111,738	0	N/A
33	Account Classification Total: INTERGOV - Intergovernmental Revenues		10,922,765	11,193,442	11,766,595	12,190,747	12,041,109	17,661,986	5,620,877	47%	
34	INV INCOME - Investment Income										
35	4700	Interest / Investment Income	745,254	1,066,718	1,700,292	618,215	0	0	0	0	N/A
36	Account Classification Total: INV INCOME - Investment Income		745,254	1,066,718	1,700,292	618,215	0	0	0	0%	
37	OTHER REV - Other Revenue										
38	4750	Gain/Loss On Asset	1,630,666	6,188,172	10,071,025	11,851,005	0	0	0	0	N/A
39	4930_100	Employee Contributions Retirement (B)	743,914	752,602	821,127	968,346	896,009	1,177,788	281,779	31%	
40	4930_105	Employee Contributions Retirement (A)	1,475,600	1,535,349	1,503,931	1,523,589	1,913,048	1,905,748	(7,300)	0%	
41	4930_107	Employee Contributions Retirement Special Rev. Funds	411,218	279,261	265,999	248,991	502,223	494,535	(7,688)	-2%	
42	4930_108	Employee Contributions Retirement BED	490,427	426,787	464,937	430,764	568,713	540,015	(28,698)	-5%	
43	4930_109	Employee Contributions Retirement School	491,616	464,776	466,351	437,350	540,148	556,631	16,483	3%	
44	Account Classification Total: OTHER REV - Other Revenue		5,243,442	9,646,947	13,593,371	15,460,045	4,420,141	4,674,717	254,576	6%	
45	MISC - Miscellaneous										
46	4535	Misc Rev	18,068	0	0	25,398	0	0	0	0	N/A
47	4705	Unrealized Gain/Loss-Invest	7,602,986	(2,451,539)	48,476,485	(27,900,854)	0	0	0	0	N/A
48	Account Classification Total: MISC - Miscellaneous		7,621,054	(2,451,539)	48,476,485	(27,875,455)	0	0	0	0%	
49	Division Total: 036 - Retirement		24,532,514	19,455,568	75,536,744	393,552	16,461,250	22,336,703	5,875,453	36%	
50	Department Total: 08 - Human Resources		24,532,514	19,455,568	75,699,358	393,552	16,461,250	22,336,703	5,875,453	36%	
51	REVENUES Total		24,532,514	19,455,568	75,699,358	393,552	16,461,250	22,336,703	5,875,453	36%	
52	EXPENSES										
53	Department: 08 - Human Resources										
54	Division: 000 - Admin										
55	PER SERVICES - Personnel Services										
56	5000_100	Salaries and Wages Regular, Full Time	8,571	28,092	69,522	72,663	75,570	77,515	1,945	3%	
57	5000_115	Salaries and Wages Seasonal/Temporary	23,554	88,189	0	0	0	0	0	0	N/A
58	5100	Overtime	0	1,211	3,511	4,167	0	0	0	0	N/A

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1	City of Burlington, VT			FY23 Budget Worksheet - Retirement Fund							
3	Account Number	Account Description	2019 Actual Amount	2020 Actual Amount	2021 Actual Amount	2022 Actual Amount	2022 Amended Budget	2023 Mayor's Budget	FY23 minus FY22	% change	
59	5200_115	Other Personnel Services Other Compensation	53	250	265	677	0	0	0	N/A	
60	5200_116	Other Personnel Services Longevity Pay	0	0	365	365	438	548	110	25%	
61	5200_120	Other Personnel Services Shift Differential	0	0	3	0	0	0	0	N/A	
62	5200_130	Other Personnel Services Allowance Taxable	55	0	0	213	0	0	0	N/A	
63	5400_100	Employee Benefits FICA	657	2,792	5,335	5,646	5,781	5,930	149	3%	
64	5400_115	Employee Benefits Retirement B	4,925	942	900	6,750	6,751	8,543	1,792	27%	
65	5400_120	Employee Benefits Workers Compensation	677	156	863	0	0	92,961	92,961	N/A	
66	5400_125	Employee Benefits Health Insurance	10,295	1,162	8,414	9,448	9,448	10,553	1,105	12%	
67	5400_130	Employee Benefits Dental Insurance	688	62	458	509	448	479	31	7%	
68	5400_135	Employee Benefits Life Insurance	71	29	225	183	183	202	19	10%	
69	5400_140	Employee Benefits Accrued Vac/Sick/Comp	55	1,070	(1,125)	0	0	0	0	N/A	
70	Account Classification Total: PER SERVICES - Personnel Services		49,601	123,955	88,735	100,622	98,619	196,731	98,112	99%	
71	GEN OPER - General Operating										
72	6000	Office Supplies	290	207	0	(449)	500	500	0	0%	
73	6005	Postage	3,820	3,652	180	0	500	500	0	0%	
74	6010	Computer Equipment	0	396	0	0	400	400	0	0%	
75	6015	Computer Software	0	0	0	0	0	500	500	N/A	
76	6020	Office Equipment	0	0	0	0	400	400	0	0%	
77	6200	Medical Fees And Supplies	700	1,080	0	500	250	250	0	0%	
78	6202	Printing/Copying/Paper Mgt	180	180	180	240	250	250	0	0%	
79	6203	Dues/Subscriptions	0	0	0	0	250	250	0	0%	
80	6350	Legal Notice & Advertising	459	0	0	0	500	500	0	0%	
81	6400_127	Utilities Cellular Communications	501	447	183	0	500	500	0	0%	
82	6500_100	Professional and Consultant Svs Actuary Reports/Special Project	70,418	170,650	201,946	0	60,000	60,000	0	0%	
83	6500_106	Professional and Consultant Svs City Attorney	0	0	68	0	0	0	0	N/A	
84	6500_112	Professional and Consultant Svs Audits - Melanson	28,000	25,000	50,000	0	26,500	26,500	0	0%	
85	6500_118	Professional and Consultant Svs Contractual Services	78,196	2,528	185,250	4,138	10,000	10,000	0	0%	
86	6500_172	Professional and Consultant Svs Fiduciant	0	0	16,250	95,378	60,000	60,000	0	0%	
87	6500_173	Professional and Consultant Svs Service Center	0	0	0	1,643,131	150,000	150,000	0	0%	
88	6700_100	Travel & Training Education	0	0	0	0	10,000	10,000	0	0%	
89	6700_110	Travel & Training Travel Expense	0	0	0	0	5,000	5,000	0	0%	
90	7005	Refunds	0	3,775	0	0	5,000	5,000	0	0%	
91	7010	Depreciation Expense	50,100	50,100	50,100	0	0	0	0	N/A	
92	7200_115	Capital Leases Equipment	0	0	0	73,724	73,724	0	(73,724)	-100%	
93	7230_105	Insurance General	1,426	2,161	2,477	16,604	15,136	6,680	(8,456)	-56%	
94	7230_115	Insurance Claims and Expenses	868	1,032	1,060	4,487	4,487	1,703	(2,784)	-62%	
95	7250	Capital Lease Interest	9,923	8,260	6,556	4,811	4,811	0	(4,811)	-100%	
96	Account Classification Total: GEN OPER - General Operating		244,882	269,467	514,249	1,842,563	428,208	338,933	(89,275)	-21%	
97	INTERFUND - Interfund										
98	8015	Indirect Fees	24,340	11,546	78,539	45,092	44,910	27,615	(17,295)	-39%	
99	8017	Indirect Fees - City Attorney	28,764	28,846	27,010	26,844	26,844	35,329	8,485	32%	
100	Account Classification Total: INTERFUND - Interfund		53,104	40,392	105,549	71,936	71,754	62,944	(8,810)	-12%	
101	Division Total: 000 - Admin		347,587	433,813	708,533	2,015,121	598,581	598,608	27	0%	
102	Division: 036 - Retirement										
103	PER SERVICES - Personnel Services										
104	6905	FICA Remittance	1,425,198	1,467,589	1,552,763	1,396,769	1,175,000	1,175,000	0	0%	
105	Account Classification Total: PER SERVICES - Personnel Services		1,425,198	1,467,589	1,552,763	1,396,769	1,175,000	1,175,000	0	0%	
106	GEN OPER - General Operating										
107	6500_110	Professional and Consultant Svs Investment Management	371,659	291,839	412,895	186,798	225,000	225,000	0	0%	
108	6500_118	Professional and Consultant Svs Contractual Services	45,599	11,030	23,574	20,243	5,000	25,000	20,000	400%	
109	6500_123	Professional and Consultant Svs New World / Tyler	0	0	0	1,537	17,000	17,000	0	0%	
110	6900_100	Claims and Benefits Retirement Benefit Payments	16,259,067	17,058,948	17,988,511	14,605,647	18,449,046	19,901,095	1,452,049	8%	
111	6900_105	Claims and Benefits Non-Benefit Retire Payments (A)	136,955	66,918	246,957	249,188	75,000	225,000	150,000	200%	

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1	City of Burlington, VT			FY23 Budget Worksheet - Retirement Fund							
3	Account Number	Account Description		2019 Actual Amount	2020 Actual Amount	2021 Actual Amount	2022 Actual Amount	2022 Amended Budget	2023 Mayor's Budget	FY23 minus FY22	% change
112	6900_106	Claims and Benefits Non-Benefit Retire Payments (B)		202,479	218,315	153,352	125,825	250,000	150,000	(100,000)	-40%
113	<i>Account Classification Total: GEN OPER - General Operating</i>			17,015,760	17,647,049	18,825,288	15,189,238	19,021,046	20,543,095	1,522,049	8%
114	<i>INTERFUND - Interfund</i>										
115	8095	Interest On Pooled Cash		30,746	31,440	70,630	0	20,000	20,000	0	0%
116	<i>Account Classification Total: INTERFUND - Interfund</i>			30,746	31,440	70,630	0	20,000	20,000	0	0%
117	Division Total: 036 - Retirement			18,471,703	19,146,077	20,448,681	16,586,007	20,216,046	21,738,095	1,522,049	8%
118	Department Total: 08 - Human Resources			18,819,290	19,579,891	21,157,215	18,601,127	20,814,627	22,336,703	1,522,076	7%
119	EXPENSES Total			18,819,290	19,579,891	21,157,215	18,601,127	20,814,627	22,336,703	1,522,076	7%
121	Fund REVENUE Total: 125 - Retirement			24,532,514	19,455,568	75,699,358	393,552	16,461,250	22,336,703	5,875,453	36%
122	Fund EXPENSE Total: 125 - Retirement			18,819,290	19,579,891	21,157,215	18,601,127	20,814,627	22,336,703	1,522,076	7%
123	Fund Total: 125 - Retirement			5,713,224	(124,323)	54,542,143	(18,207,575)	(4,353,377)	0	4,353,377	-100%
125	REVENUE GRAND Totals:			24,532,514	19,455,568	75,699,358	393,552	16,461,250	22,336,703	5,875,453	36%
126	EXPENSE GRAND Totals:			18,819,290	19,579,891	21,157,215	18,601,127	20,814,627	22,336,703	1,522,076	7%
127	Grand Totals:			5,713,224	(124,323)	54,542,143	(18,207,575)	(4,353,377)	0	4,353,377	-100%