

City of Burlington, VT

Budget Worksheet Report

	Account Number	Account Description	2016 Actual Amount	2017 Amended Budget	2017 Actual Amount	2018 Amended Budget	2018 Actual Amount	2019 Mayor Recommended	FY19 minus FY18 Amended	% change FY 19 from FY 18
Fund: 235 - Tax Increment Financing (TIF)										
REVENUES										
Department: 04 - Clerk/Treasurer										
Division: 005 - Waterfront TIF										
<i>INTERGOV - Intergovernmental Revenues</i>										
	4990	Interfund Transfer Proceeds	2,385,881.48	-	-	-	953,666.46	-	-	N/A
	4990_236	Interfund Transfer Proceeds TIF Increment Tax Revenue	-	2,473,515.00	2,537,801.34	2,651,905.00	-	2,514,196.00	(137,709.00)	-5.2%
<i>Account Classification Total: INTERGOV - Intergovernmental Revenues</i>			2,385,881.48	2,473,515.00	2,537,801.34	2,651,905.00	953,666.46	2,514,196.00	(137,709.00)	-5.2%
<i>OTHER REV - Other Revenue</i>										
	4925_115	Proceeds Debt & Lease	1,801,705.08	-	464,570.08	-	489,552.22	995,555.00	995,555.00	N/A
<i>Account Classification Total: OTHER REV - Other Revenue</i>			1,801,705.08	-	464,570.08	-	489,552.22	995,555.00	995,555.00	
Division Total: 005 - Waterfront TIF			4,187,586.56	2,473,515.00	3,002,371.42	2,651,905.00	1,443,218.68	3,509,751.00	857,846.00	32.3%
Department Total: 04 - Clerk/Treasurer			4,187,586.56	2,473,515.00	3,002,371.42	2,651,905.00	1,443,218.68	3,509,751.00	857,846.00	32.3%
REVENUES Total			4,187,586.56	2,473,515.00	3,002,371.42	2,651,905.00	1,443,218.68	3,509,751.00	857,846.00	32.3%
EXPENSES										
Department: 04 - Clerk/Treasurer										
Division: 005 - Waterfront TIF										
<i>GEN OPER - General Operating</i>										
	6500_112	Professional and Consultant Services Audits	5,000.00	8,000.00	11,000.00	11,000.00	-	-	(11,000.00)	-100.0%
	6500_118	Professional and Consultant Services Contractual Services	-	15,000.00	-	-	-	-	-	N/A
	6800_185	Fees for Services TIF	40,000.00	-	40,000.00	-	40,000.00	-	-	N/A
	7200_115	Capital Leases Equipment	83,446.88	42,000.00	41,318.72	-	-	-	-	N/A
	7250	Capital Lease Interest	-	-	404.72	-	-	-	-	N/A
	7303	Regulatory and Bank Fees	3,148.95	5,000.00	-	-	-	-	-	N/A
	7350	Payment to State - TIF 2	-	40,000.00	-	40,000.00	-	-	(40,000.00)	-100.0%
<i>Account Classification Total: GEN OPER - General Operating</i>			131,595.83	110,000.00	92,723.44	51,000.00	40,000.00	-	(51,000.00)	-100.0%
<i>DEBT - Debt Service</i>										
	7400_130	Debt Service Principal Sec 108 - Loan	261,133.00	290,091.00	291,000.00	556,000.00	556,000.00	441,000.00	(115,000.00)	-20.7%
	7400_135	Debt Service Principal COPS	684,825.00	715,818.00	686,314.50	717,308.00	717,307.50	743,797.00	26,489.00	3.7%
	7400_180	Debt Service Principal Vermont Municipal Bank	780,000.00	780,000.00	780,000.00	780,000.00	780,000.00	780,000.00	-	0.0%
	7450_180	Debt Service Interest Vermont Municipal Bank	160,161.30	153,664.00	153,663.90	145,100.00	145,099.50	133,727.00	(11,373.00)	-7.8%
	7450_230	Debt Service Interest Sec 108 Loan	50,037.67	41,758.00	53,067.53	41,608.00	49,841.86	12,709.00	(28,899.00)	-69.5%
	7450_235	Debt Service Interest COPS	251,311.21	238,583.00	225,792.38	201,152.00	201,151.51	171,930.00	(29,222.00)	-14.5%
<i>Account Classification Total: DEBT - Debt Service</i>			2,187,468.18	2,219,914.00	2,189,838.31	2,441,168.00	2,449,400.37	2,283,163.00	(158,005.00)	-6.5%
<i>INTERFUND - Interfund</i>										
	7900_135	Interfund Transfer To CEDO	135,628.17	235,516.00	-	236,193.00	-	227,017.00	(9,176.00)	-3.9%
	7900_704	Interfund Transfer Bike Path Rehabilitation	-	-	-	-	-	200,000.00	200,000.00	N/A
	7900_715	Interfund Transfer Waterfront North	1,647,567.29	-	464,570.08	-	-	394,049.00	394,049.00	N/A
	7900_725	Interfund Transfer Parks Special Projects	-	-	-	-	-	401,506.00	401,506.00	N/A
	8017	Indirect Fees - City Attorney	16,536.00	43,348.00	-	-	-	-	-	N/A
<i>Account Classification Total: INTERFUND - Interfund</i>			1,799,731.46	278,864.00	464,570.08	236,193.00	-	1,222,572.00	986,379.00	417.6%
Division Total: 005 - Waterfront TIF			4,118,795.47	2,608,778.00	2,747,131.83	2,728,361.00	2,489,400.37	3,505,735.00	777,374.00	28.5%
Department Total: 04 - Clerk/Treasurer			4,118,795.47	2,608,778.00	2,747,131.83	2,728,361.00	2,489,400.37	3,505,735.00	777,374.00	28.5%
EXPENSES Total			4,118,795.47	2,608,778.00	2,747,131.83	2,728,361.00	2,489,400.37	3,505,735.00	777,374.00	28.5%
	Fund REVENUE	Total: 235 - Tax Increment Financing (TIF)	4,187,586.56	2,473,515.00	3,002,371.42	2,651,905.00	1,443,218.68	3,509,751.00	857,846.00	32.3%
	Fund EXPENSE	Total: 235 - Tax Increment Financing (TIF)	4,118,795.47	2,608,778.00	2,747,131.83	2,728,361.00	2,489,400.37	3,505,735.00	777,374.00	28.5%
	Fund Total:	235 - Tax Increment Financing (TIF)	68,791.09	(135,263.00)	255,239.59	(76,456.00)	(1,046,181.69)	4,016.00	80,472.00	-105.3%
REVENUE GRAND Totals:			4,187,586.56	2,473,515.00	3,002,371.42	2,651,905.00	1,443,218.68	3,509,751.00	857,846.00	32.3%
EXPENSE GRAND Totals:			4,118,795.47	2,608,778.00	2,747,131.83	2,728,361.00	2,489,400.37	3,505,735.00	777,374.00	28.5%
Grand Totals:			68,791.09	(135,263.00)	255,239.59	(76,456.00)	(1,046,181.69)	4,016.00	80,472.00	-105.3%