

MEMO

TO: Finance Board

FROM: Burlington International Airport

DATE: October 12, 2011

SUBJECT: Finance Board Approval Requests – Land- AIP-88

The Burlington Airport seeks Finance Board and City Council approval for the following items related to the Airport land acquisition program:

- 1. Contract with Michael Moffatt for \$210,000.** This property was one of 20 included in the Finance Board/City Council approval for purchase by Resolution on April 26, 2010. The property, located at **1253 Airport Drive**, is a residential dwelling, and has been appraised and is eligible for FAA participation in the amount of **\$210,000**. The purchase is eligible for reimbursement under the Airport Improvement Program (grant AIP-88-2011B) which will utilize noise discretionary funding.
- 2. Contract with Peter and Donna Kinville for \$265,000.** This property was one of 20 included in the Finance Board/City Council approval for purchase by Resolution on April 26, 2010. The property, located at **11 South Henry Court**, is a residential dwelling, and has been appraised and is eligible for FAA participation in the amount of **\$265,000**. The purchase is eligible for reimbursement under the Airport Improvement Program (grant AIP-88-2011B) which will utilize noise discretionary funding.
- 3. Contract with Jeremy and Jennifer Roberts for \$225,000.** This property was one of 20 included in the Finance Board/City Council approval for purchase by Resolution on April 26, 2010. The property, located at **49 South Henry Court**, is a residential dwelling, and has been appraised and is eligible for FAA participation in the amount of **\$225,000**. The purchase is eligible for reimbursement under the Airport Improvement Program (grant AIP-88-2011B) which will utilize noise discretionary funding.

These purchases and proposed funding mechanism were presented to the Airport Commission on October 12, 2011

Thank you for your consideration and a draft resolution is attached.

**AUTHORIZATION FOR LAND PURCHASE
IN ANTICIPATION OF AIP GRANT FUNDS
FOR BURLINGTON INTERNATIONAL AIRPORT**

In the year Two Thousand Eleven.....
Resolved by the City Council of the City of Burlington, as follows that:

WHEREAS, the City of Burlington (“City”) owns and operates the Burlington International Airport in South Burlington, Vermont (“Airport”); and

WHEREAS, on April 26, 2010, this body approved the purchase by the City of twenty (20) residential properties located in the vicinity of the Airport in South Burlington, Vermont, for land use planning, anticipated growth, environmental compatibility (noise), and in the interest of public airport purposes, and approved the contracting for relocation services associated with said purchases, all with funds from Grant Anticipation Note in anticipation of said expenditures being reimbursed in part by Federal Aviation Administration (“FAA”) Airport Improvement Program (“AIP”) grant and discretionary funds under AIP-88; and

WHEREAS, the Airport’s Interim Director of Aviation now deems prudent the purchase of the following property, for the purposes and with the funding set forth above and as follows:

1253 Airport Drive (Michael Moffatt- \$210,000), 11 S Henry Court (Peter and Donna Kinville- \$265,000) and 49 S Henry Court (Jeremy and Jennifer Roberts - \$225,000).

NOW THEREFORE BE IT RESOLVED THAT upon the October _____, 2011 approval of the Board of Finance and the October _____, 2011 approval of this body, the Interim Director of Aviation, Robert McEwing hereby is authorized and directed to purchase, on

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behalf of the City, the property specifically referenced with funds from a Grant Anticipation Note, in anticipation of reimbursement by FAA AIP-88 and by short term financing, subject to review by the Chief Administrative Officer and the City Attorney, as necessary.

BE IT FURTHER RESOLVED that the Interim Director of Aviation, Robert McEwing, hereby is authorized to expend on behalf of the City, funds required for any relocation services which may be required for the purchase of the Additional Property, subject to any applicable City Purchasing Procedure, and subject to review by the Chief Administrative Officer and the City Attorney, as necessary.

NAME/PURPOSE OF CONTRACTS:	Land Acquisition
ADMINISTRATING DEPARTMENT:	Airport
CONTRACT TERM:	Per anticipated purchase/sale agreements
ANTICIPATED TOTAL	\$700,000
CONTRACT AMOUNTS:	1253 Airport Drive (Moffatt): \$210,000 11 S Henry Court (Kinville): \$265,000 49 S Henry Court (Roberts): \$225,000
SOURCE OF FUNDS:	Grant Anticipation Note in anticipation of reimbursement with FAA AIP grant funds under AIP-88 . 95% Federal. 3% State, 2% Local funding
FISCAL YEAR:	Federal FY2011, City FY2012
ACCOUNT NAME:	Land Acquisition AIP-88
ACCOUNT NUMBER:	435418/73990