



MELANSON HEATH & COMPANY, PC

CERTIFIED PUBLIC ACCOUNTANTS  
MANAGEMENT ADVISORS

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June 27, 2011

Rich Goodwin, Assistant  
Chief Administrative Officer  
For Finance and Management  
City of Burlington  
City Hall  
149 Church Street  
Burlington, VT 05401

Below please find our price proposal for the audit of the City's 2011 - 2014  
Comprehensive Annual Financial Report.

| <u>Year End</u> | <u>Comprehensive<br/>Annual<br/>Financial<br/>Report</u> |
|-----------------|--|
| 2011            | \$ 240,000   |
| 2012            | 244,800  |
| 2013            | 249,700  |
| 2014            | <u>254,700</u>   |
|                 | <u>\$ 989,200</u>  |

A detail of pocket expenses and our hourly rate by category of personnel are included on page 2 of this proposal.

This proposal is signed by Scott C. McIntire, CPA, who is entitled to represent the Firm and sign a contract with the City of Burlington, Vermont.

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Scott C. McIntire, CPA  
Vice President  
Melanson Heath & Company, P.C.

6/24/11

Date

Additional Offices:

Andover, MA • Greenfield, MA • Ellsworth, ME • Manchester, NH

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES  
FOR THE AUDIT OF THE 2011 FINANCIAL STATEMENTS

|   | <u>Hours</u> | <u>Rates</u> | <u>Total</u>      |
|---|--------------|--------------|-------------------|
| Partners  | 400          | \$ 210       | \$ 84,000         |
| Supervisory Staff                                 | 800          | 100          | 80,000            |
| Staff   | 800          | 60           | <u>48,000</u>     |
| Subtotal  |              |              | 212,000           |
| Our-of-pocket expenses:                           |              |              |                   |
| Meals and lodging:                                |              |              | 14,000            |
| Transportation:                                   |              |              | <u>14,000</u>     |
| Total all-inclusive maximum price for 2011 audit: |              |              | <u>\$ 240,000</u> |