

RESOLUTION _____

Sponsor(s): Bd. of Finance:

Keogh, Wright, Paul, Mulvaney-Stanak

Introduced: 06/20/11 ; 06/27/11

Referred to: _____

Action: _____

Date: _____

Signed by Mayor: _____

Resolution Relating to

**WATER AND WASTEWATER RATES FOR
FISCAL YEAR BEGINNING JULY 1, 2011**

CITY OF BURLINGTON

In the year Two Thousand Eleven.....

Resolved by the City Council of the City of Burlington, as follows:

That WHEREAS, the Public Works Department anticipates that revenues generated under the current rate schedule will not meet the over-all revenue requirements needed to provide wastewater services to the residents of the City; and

WHEREAS, the Department, the Public Works Commission and the Board of Finance now recommends to the City Council, that the current wastewater rates be increased; and

WHEREAS, in 2008 the City Council, with the unanimous concurrence of the Board of Finance and the Mayor's Budget Task Force recommended the City establish wastewater rates to provide sufficient revenues to fund debt service for the refinancing of debt to the State of Vermont.

NOW THEREFORE, BE IT RESOLVED, that the wastewater rate shall be increased as follows: from a current rate of 4.71 dollars per hundred cubic feet to a rate of 5.18 dollars per hundred cubic feet;

AND BE IT FURTHER RESOLVED that the water rate for rate payers of combined water and wastewater service shall remain at the current rate of 3.17 dollars per hundred cubic feet;

AND BE IT FURTHER RESOLVED that the water rate for rate payers of exclusively water service shall remain at the current rate of 3.23 dollars per hundred cubic feet;

AND BE IT FURTHER RESOLVED that the water and wastewater increases set forth herein shall be effective on July 1, 2011.