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2 **Resolution Relating to**
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RESOLUTION
Sponsor(s): Councilors Keogh,
Wright, Paul: Bd. of Finance

4
5 Introduced: 02/14/11
6 Referred to: _____
7
8 Action: _____
9 Date: _____
10 Signed by Mayor: _____

7 AUTHORIZATION TO EXECUTE GRANT APPLICATION
8 FROM THE STATE OF VERMONT'S DEPARTMENT OF
9 ENVIRONMENTAL CONSERVATION RE:
10 ARRA STORMWATER IMPROVEMENT PROJECTS

11
12 **CITY OF BURLINGTON**
13

14 In the year Two Thousand Eleven.....
15 Resolved by the City Council of the City of Burlington, as follows:

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17 That WHEREAS, utilizing federal American Recovery and Reinvestment Act (ARRA)
18 funding, the State of Vermont Department of Environmental Conservation (herein called "the
19 State") made nearly \$20 Million available to fund wastewater and non-point source projects
20 through the State Special Environmental Revolving fund (24 V.S.A. Chapter 120); and

21 WHEREAS, on October 5, 2009, the City Council of the City of Burlington determined
22 the public interest and necessity required certain public sanitary and stormwater system
23 improvements, namely, the Main Wastewater Treatment Plant Turbo Blower Project, Manhattan
24 Combined Sewer Overflow Reduction project, Gazo Combined Sewer Overflow reduction
25 project; and

26 WHEREAS, on October 5, 2009, pursuant to the powers vested in them under Article 74
27 of the Burlington City Charter, the Burlington City Council accepted the terms of an Approval of
28 Loan Application from the State of Vermont, through its Department of Environmental
29 Conservation (herein called "the State") with respect to a loan in the amount not to exceed
30 \$1,324,000, but with a process of loan repayment whereby upon completion of the projects, the
31 loan would begin with the State of Vermont forgiving half of the principal of the loan, leaving a
32 principal balance of \$662,000 the City would be required to repay. The City would begin to
33 make loan payments based on the starting principal valued at \$662,000, with an administrative
34 fee of 2%, paid over a 20 year period; and

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42 WHEREAS, the City of Burlington, by and through its Department of Public Works, has
43 recently been informed that it is eligible for an additional \$300,000 grant from the State for use
44 on the two Combined Sewer Overflow projects referenced above which will further reduce the
45 final principal value on the above referenced loan;

46 NOW, THEREFORE, BE IT RESOLVED that the Honorable Mayor Bob Kiss is hereby
47 authorized, subject to the prior review and approval by the City Attorney, to execute the above
48 referenced Grant Application (see attached).

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52 lb/rwh/c: Resolutions 2011/Grant Application - ARRA Stormwater Improvement Projects (Combined Sewer Overflow,
53 Manhattan, Gazo, Turbo Blower)
54 2/14/11