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BOARD OF FINANCE

AUGUST 9, 2010

MINUTES

The meeting of the Board of Finance was convened at 5:11 p.m. by Mayor Kiss with all members present.

1. Agenda

The agenda was amended by adding the following item:

5.5 Burlington Telecom Reorganization Resolution

2. Department of Public Works:

A. Lower Church Street and St. Paul St. Improvements STP 5000 (16)

CAO Leopold advised the Board that the Department of Public Works recommended rebidding the project for improvements to Lower Church Street and St. Paul Street and withdrawing the proposed resolution on the City Council agenda this evening. CAO Leopold made a motion, seconded by Councilor Wright, to withdraw the proposed resolution and to request that the Public Works Department rebid the project's STP 5000 (16). The motion passed unanimously.

B. Salt Pricing for 2010-2011

The Board reviewed a proposed contract to authorize the Department of Public Works to purchase salt at a cost of \$60.96 per ton and clearlane at \$73.15 from Cargill Salt through the State of Vermont pricing contract for a total estimated cost of \$163,372 recognizing that said cost will vary depending on the volume required for Fiscal Year 2011. CAO Leopold made a motion, seconded by Councilor Keogh, to approve the proposed resolution to authorize the contract with Cargill through the State of Vermont and to recommend to the City Council approval of the same. The motion passed unanimously.

C. College Street Parking Garage Phase II Repairs

The Board reviewed a recommendation and proposed resolution for the repairs to the College Street parking garage for a total estimated cost of \$434,984 pursuant to the low bid by Summit Catamount, LLC. CAO Leopold made a motion, seconded by Councilor Keogh, to approve the request and to recommend to the City Council approval of the resolution to award the contract for the repairs to the College Street garage to the low bidder Summit Catamount,

LLC and to authorize the lease/purchase financing of the project. The motion passed unanimously.

3. Burlington International Airport:

A. Land Acquisition AIP-84

The Board reviewed a request by the Airport for approval of a budget amendment and an authorization to accept a grant award in the amount of \$2.4 million from the Federal Aviation Administration for land acquisition pursuant to the Airport Improvement Project–84 grant with a 3% State match of \$75,750 and a local match of \$50,526. CAO Leopold made a motion, seconded by Councilor Keogh, to approve the proposed resolution and budget amendment for the foresaid project. The motion passed unanimously.

B. Contract with Chrisostomis Andreas Toulis and Christine Toulis \$190,000

The Board reviewed a proposed resolution to approve the purchase of a property at 1165 Airport Drive at a cost of \$190,000 pursuant to the Airport Improvement Project Grant for noise abatement and land acquisition. CAO Leopold made a motion, seconded by Councilor Wright, to approve the proposed resolution and to recommend approval of the same to the City Council for the purchase of the 1265 Airport Drive property and to amend the resolution language to stipulate that it is not two properties but only one property. The motion passed unanimously.

4. Cost of Living Adjustment for Non-Union Employees

The Board reviewed a proposed resolution for a cost of living adjustment for non-union employees. CAO Leopold noted that the resolution should be amended to reflect a COLA for Fiscal Year 2011 pursuant to the tentative agreement with the International Brotherhood of Electrical Workers for a COLA of 2% in Fiscal Year 2011. CAO Leopold made a motion, seconded by Councilor Keogh, to approve the proposed resolution with the amendment to 2%. The motion passed unanimously.

5. Supplemental Budget Resolution #2011-03 for Engineering Study for Centennial Field

The Board revised and discussed the proposed resolution for an appropriation of \$15,000 for an engineering study of Centennial Field to determine the scope of renovations required to bring the facility to code and to meet the requirements of the League for continuing the Lake Monsters tenure in Burlington. CAO Leopold noted that the \$15,000 appropriation would match \$15,000 pledged by the University and \$20,000 of private funding for the proposed engineering study. CAO Leopold made a motion, seconded by Councilor Paul, to approve the proposed resolution and to recommend approval of the same to the Council. The motion passed unanimously.

5.5 Burlington Telecom Reorganization Resolution

CAO Leopold reported to the Board that the proposed reorganization resolution of Burlington Telecom required an amendment to recognize that two Accounts Payable/Accounts Receivable Specialists positions were to be created instead of the single position in the original

resolution. CAO Leopold made a motion, seconded by Councilor Wright, to approve the proposed resolution with amendments and to recommend approval of the same to the City Council. The motion passed unanimously.

6. Burlington Telecom: Eustis Cable Extension

The Board reviewed a proposed resolution to extend the current contract with Eustis Cable for installation services for Burlington Telecom for a price not to exceed \$338,000. CAO Leopold noted that the contract would provide for services to supplement the in-house installers' residential workload and to cover most commercial installations. CAO Leopold made a motion, seconded by Councilor Keogh, to approve the proposed resolution and to recommend to the City Council approval of the same. The motion passed unanimously.

7. Burlington Electric Department: Hydro Quebec Contract

The Board reviewed and discussed the proposed contract for Burlington Electric to purchase power from Hydro Quebec. Councilor Keogh made a motion, seconded by Councilor Wright, to approve the proposed contract and resolution and to recommend approval of the same to the City Council. The motion by a vote of three in favor and two opposed, with Mayor Kiss and CAO Leopold voting against the resolution.

The meeting of the Board of Finance was then adjourned at 6:02 p.m.