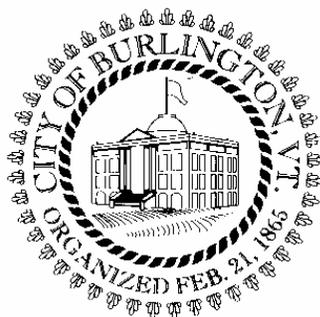


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**CEDO provides Economic Development Loan  
to Terry Precision Bicycles for Women, Inc..**

*Loan for Efficiency Improvements Through Federal CDBG-R Stimulus Funding*

Burlington, VT - Burlington's Community and Economic Development Office has provided a \$20,000 loan to Terry Precision Bicycles for Women aimed at efficiency improvements to their business operations. Terry recently relocated from the Rochester, NY area to Burlington, bringing more than a dozen new jobs to the City. Funding was obtained through federal stimulus dollars, specifically the Community Development Block Grant-Recovery (CDBG-R) funding.

“We are pleased that CEDO has been able to provide financial assistance to Terry Precision Bicycles for Women,” said Mayor Bob Kiss. “By choosing to relocate their business to Burlington, Terry has shown confidence in our business climate along with a commitment to help expand our local bicycle culture. We wish them continued success and welcome them as a valuable new member of the Burlington business community.”

With offices at 47 Maple Street and warehouse facilities off of Austin Drive totaling 10,000 square feet of commercial space, the company continues to expand its share of the women's bicycle market nationally. Terry makes the only line of road bicycles designed specifically for women, without compromise. Their bicycle frames are famous for their geometry which results in the most comfortable riding position possible.

Terry also offers a comprehensive apparel line in sizes XS - XXL, with many items available in 1X – 4X, that feature high-visibility colors and prints. The majority of apparel is made in the USA.

Terry’s comfort-inspired bike seats have brought an entirely new and unique perspective to the cycling industry. These award-winning saddle designs are available for all levels of riders, both male and female, and offer an unprecedented ride-it-and-love-it guarantee.

“In all my 30 years of working and growing businesses in Vermont, this is my first opportunity to do so in Burlington, “ said Elisabeth Robert, CEO, Terry Precision Bicycles for Women. “Now, I commute by bike in from Charlotte, I pick up sandwiches at August First, I walk along the waterfront during a lunch break, I duck around the corner on winter evenings to Bikram Yoga on Pine Street, I ride over to check out the latest bikes at Old Spokes Home and even to City Hall. Finally living it, I find this is a vibrant, purposeful community with great energy that will fuel the creativity and sense of mission needed to take our little branded company to the next level.”

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