

APPENDIX E

BURLINGTON COMMUNITY DEVELOPMENT CORPORATION

EXAMPLE

CASH FLOW ANALYSIS

REGARDING

LEASE WITH WESTLAKE RESIDENTIAL

While effort was made to ensure the accuracy of the calculations performed by this analysis, there is NO WARRANTY, expressed or implied, for the accuracy or completeness of the results generated by this analysis. Respondents are responsible for conducting their own due diligence, research, and financial analysis.

Accordingly, Burlington Community Development Corporation and the City of Burlington, and their respective officers, directors, members, employees, affiliates, agents, and assigns shall not be responsible or liable to you or any third party for any damages of any kind, including, but not limited to direct, indirect, special, incidental, consequential, punitive, lost profits or opportunities, whether or not BCDC and/or the City of Burlington have been advised of the possibility of such damages for

- (a) any errors or omissions in the materials or other resources and documents which are referenced by other resources and documents which are referenced by or linked to the materials;
- (b) any delays, errors or interruptions in the transmission of any information; or
- (c) loss or damage arising therefrom or occasioned thereby, or by any reason or nonperformance. The foregoing shall apply regardless of whether a claim arises in contract, tort, negligence, strict liability, or otherwise.

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BCDC CAPITAL LEASE

Compound Period : Annual

Nominal Annual Rate : 7.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	07/26/2007	936,021.76	1		
2 Payment	03/01/2008	72,000.00	1		
3 Payment	07/26/2008	72,000.00	1		
4 Payment	07/26/2009	72,000.00	18	Annual	07/26/2026
5 Payment	07/26/2026	448,000.00	1		

AMORTIZATION SCHEDULE - Normal Amortization

Date	Payment	Interest	Principal	Balance
Loan 07/26/2007				936,021.76
1 03/01/2008	72,000.00	39,312.91	32,687.09	903,334.67
2008 Totals	72,000.00	39,312.91	32,687.09	
2 07/26/2008	72,000.00	25,466.61	46,533.39	856,801.28
2009 Totals	72,000.00	25,466.61	46,533.39	
3 07/26/2009	72,000.00	59,976.09	12,023.91	844,777.37
2010 Totals	72,000.00	59,976.09	12,023.91	
4 07/26/2010	72,000.00	59,134.42	12,865.58	831,911.79
2011 Totals	72,000.00	59,134.42	12,865.58	
5 07/26/2011	72,000.00	58,233.83	13,766.17	818,145.62
2012 Totals	72,000.00	58,233.83	13,766.17	
6 07/26/2012	72,000.00	57,270.19	14,729.81	803,415.81
2013 Totals	72,000.00	57,270.19	14,729.81	
7 07/26/2013	72,000.00	56,239.11	15,760.89	787,654.92
2014 Totals	72,000.00	56,239.11	15,760.89	
8 07/26/2014	72,000.00	55,135.84	16,864.16	770,790.76
2015 Totals	72,000.00	55,135.84	16,864.16	
9 07/26/2015	72,000.00	53,955.35	18,044.65	752,746.11
2016 Totals	72,000.00	53,955.35	18,044.65	
10 07/26/2016	72,000.00	52,692.23	19,307.77	733,438.34
2017 Totals	72,000.00	52,692.23	19,307.77	
11 07/26/2017	72,000.00	51,340.68	20,659.32	712,779.02
2018 Totals	72,000.00	51,340.68	20,659.32	

BCDC CAPITAL LEASE

Date	Payment	Interest	Principal	Balance
12 07/26/2018	72,000.00	49,894.53	22,105.47	690,673.55
2019 Totals	72,000.00	49,894.53	22,105.47	
13 07/26/2019	72,000.00	48,347.15	23,652.85	667,020.70
2020 Totals	72,000.00	48,347.15	23,652.85	
14 07/26/2020	72,000.00	46,691.45	25,308.55	641,712.15
2021 Totals	72,000.00	46,691.45	25,308.55	
15 07/26/2021	72,000.00	44,919.85	27,080.15	614,632.00
2022 Totals	72,000.00	44,919.85	27,080.15	
16 07/26/2022	72,000.00	43,024.24	28,975.76	585,656.24
2023 Totals	72,000.00	43,024.24	28,975.76	
17 07/26/2023	72,000.00	40,995.94	31,004.06	554,652.18
2024 Totals	72,000.00	40,995.94	31,004.06	
18 07/26/2024	72,000.00	38,825.65	33,174.35	521,477.83
2025 Totals	72,000.00	38,825.65	33,174.35	
19 07/26/2025	72,000.00	36,503.45	35,496.55	485,981.28
2026 Totals	72,000.00	36,503.45	35,496.55	
20 07/26/2026	72,000.00	34,018.69	37,981.31	447,999.97
21 07/26/2026	448,000.00	0.03	447,999.97	0.00
2027 Totals	520,000.00	34,018.72	485,981.28	
Grand Totals	1,888,000.00	951,978.24	936,021.76	

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