

Burlington School District

**FY15 BUDGET - IMPACT ON TAX RATE (Local decisions)**

	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	
General Fund Expenditures	2.8%	11.7%	5.3%	7.3%	
General Fund Revenues	8.2%	12.4%	-14.1%	5.7%	
Education Spending	1.8%	11.5%	9.1%	7.5%	
Equalized Pupils	1.0%	1.8%	1.0%	0.6%	
Education Spending/Equalized Pupil	0.8%	9.5%	8.0%	6.9%	Goal 6.9%
CLA	0.4%	-0.6%	0.0%	0.0%	
Actual Tax Rate	<b>1.3018</b>	<b>1.4370</b>	<b>1.5627</b>	<b>1.6709</b>	
% Tax Rate Increase over PY	1.5%	10.4%	8.7%	6.9%	0.65
	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY15 Change</b>
1 General Fund Expenditures	53,391,029	59,615,950	62,766,794	67,342,197	4,575,403
2 General Fund Revenues	8,699,618	9,781,707	8,402,779	8,878,779	476,000
3 Education Spending	44,691,411	49,834,243	54,364,015	58,463,418	4,099,403
4 Equalized Pupils	3,968.67	4,040.59	4,080.79	4,104.30	23.51
5 <b>Ed Spending per Eq Pupil</b>	<b>11,261.05</b>	<b>12,333.41</b>	<b>13,321.93</b>	<b>14,244.43</b>	<b>922.50</b>
Base Education Amount	8,544	8,723	9,151	9,151	0
6 District Spending Adjustment	131.801%	141.390%	145.579%	155.660%	10.081%
Base Tax Rate	0.87	0.89	0.94	0.94	0.00
7 Equalized Homestead Tax Rate	<b>1.1467</b>	<b>1.2584</b>	<b>1.3684</b>	<b>1.4632</b>	<b>0.0948</b>
8 Common Level of Appraisal	88.08%	87.57%	87.57%	87.57%	0.00%
9 <b>Actual Homestead Tax Rate</b>	<b>1.3018</b>	<b>1.4370</b>	<b>1.5627</b>	<b>1.6709</b>	<b>0.1082</b>

Draft 3.2		1/7/14
Expenditure Changes		
1,200,000	FY13 Deficit	
3,377,273	Current prog	
717,000	ITC	
31,130	Div&Eq	
(100,000)	Teach&Learn	
(650,000)	Reductions	

Revenue Changes	
476,000	SpEd Reimb

Burlington School District

**FY15 BUDGET - IMPACT ON TAX RATE (Default July 1)**

	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	
General Fund Expenditures	2.8%	11.7%	5.3%	1.5%	
General Fund Revenues	8.2%	12.4%	-14.1%	0.0%	
Education Spending	1.8%	11.5%	9.1%	1.7%	
Equalized Pupils	1.0%	1.8%	1.0%	0.6%	
Education Spending/Equalized Pupil	0.8%	9.5%	8.0%	1.2%	Goal 6.9%
CLA	0.4%	-0.6%	-1.8%	-1.8%	
Actual Tax Rate	<b>1.3018</b>	<b>1.4370</b>	<b>1.5907</b>	<b>1.7171</b>	
% Tax Rate Increase over PY	1.5%	10.4%	10.7%	<b>8.0%</b>	
	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY15 Change</b>
1 General Fund Expenditures	53,391,029	59,615,950	62,766,794	63,714,887	948,093
2 General Fund Revenues	8,699,618	9,781,707	8,402,779	8,402,779	
3 Education Spending	44,691,411	49,834,243	54,364,015	55,312,108	948,093
4 Equalized Pupils	3,968.67	4,040.59	4,080.79	4,104.30	23.51
5 <b>Ed Spending per Eq Pupil</b>	<b>11,261.05</b>	<b>12,333.41</b>	<b>13,321.93</b>	<b>13,476.62</b>	<b>154.69</b>
Base Education Amount	8,544	8,723	9,151	9,382	231
6 District Spending Adjustment	131.801%	141.390%	145.579%	143.643%	-1.936%
Base Tax Rate	0.87	0.89	0.94	1.01	0.07
7 Equalized Homestead Tax Rate	<b>1.1467</b>	<b>1.2584</b>	<b>1.3684</b>	<b>1.4508</b>	<b>0.0824</b>
8 Common Level of Appraisal	88.08%	87.57%	86.03%	84.49%	-1.54%
9 <b>Actual Homestead Tax Rate</b>	<b>1.3018</b>	<b>1.4370</b>	<b>1.5907</b>	<b>1.7171</b>	<b>0.1265</b>

Default	7/1/14
<b>Expenditure Changes</b>	
	FY13 Deficit
	Current prog
	ITC
	Div&Eq
	Teach&Learn
0	Reductions

<b>Revenue Changes</b>	
0	SpEd Reimb