



City of Burlington
Burlington International Airport
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MEMO

TO: City Council
FROM: Robert McEwing, Burlington International Airport
DATE: December 16, 2013

SUBJECT: City Council Approval Request – Purchase of 3 properties – AIP-98

On September 4, 2013, the City accepted a Federal grant under the Airport Improvement Program for acquisition of 4 residential properties within the 65 dnl noise contour as shown on the FAA approved Noise Exposure Map for the Airport. These properties reflect the reduced property purchase program which is occurring following the accelerated 5 year program that ended in Federal FY2012. The Airport is now proceeding with the purchase of three of these properties as follows:

- | | |
|---|-----------|
| 1. 397 White Street (Jack and Lori Darling) | \$360,000 |
| 2. 1 Maryland Street (Andre and Robin Wing) | \$320,000 |
| 3. 6 Ledoux Terrace (Garry Davis) | \$230,000 |

Total: \$910,000;

All proposed purchase prices are the stated Fair Market Value (FMV) as the result of completed appraisals and are subject to negotiation, but in no event shall any purchase price exceed 10% of FMV, with the total of the purchase prices not to exceed the grant limits for funding approved in FAA AIP-98.

The Airport needs authorization for the purchase of these 3 properties with authorization for the Interim Director to sign documents related to each purchase.

A draft resolution related to the purchases is attached and has been forwarded to Joe Farnham, MLS, and Eileen Blackwood, City Attorney for their review. The Airport Commission recommended approval of the purchases on November 20, 2013. In addition, the Board of Finance approved this item on December 16, 2013.

ATTACHMENT

- A. Resolution