



**TAX ABATEMENT SUB-COMMITTEE  
IN CARE OF THE OFFICE OF THE ASSESSOR**

**City of Burlington, Vermont**

City Hall, Room 17, 149 Church Street, Burlington, VT 05401

WEBSITE: [www.burlingtonvt.gov/assessor](http://www.burlingtonvt.gov/assessor)

Voice (802) 865-7114

Fax (802) 865-7116

9/11/2013

CIT Technology Financing Services, Inc.  
Sherry Blake, VP Property Tax  
1 CIT Drive  
Livingston, NJ 07039

RE: The Committee of the Board of Tax Abatement will make the following recommendation to the full Board of Tax Abatement regarding your request for abatement of penalties, interest and / or taxes.

PARCEL ID: PPP018433  
LOCATION: Leased business assets throughout Burlington  
AMOUNT REQUESTED: \$444.52

AMOUNT RECOMMENDED FOR ABATEMENT: \$444.52

COMMITTEE'S RECOMMENDATION: Abate the overpayment of taxes paid from FY2013 and FY2014.

MOTION MADE: Chip Mason made motion to grant abatement. David Hartnett 2nd the motion. The motion was unanimous.

COMMITTEE'S REASONS: Deemed illegal. City can not legally assess for value of business assets located in a different jurisdiction.

Dear CIT Technology Financing Services, Inc.,

The Board of Tax Abatement will make a final decision on your request for tax abatement on **Monday, October 7, 2013**. The Board typically bases their decision on the committee's recommendation from the meetings held on September 4, 2013. You have the right to testify before the Board of Tax Abatement. The hearing will be held at **Contois Auditorium in Burlington City Hall**, during the City Council meeting.

The City Council meeting begins at 7:00 P.M.

If you are planning on attending this meeting, please contact Lori Olberg at 802-865-7136.

Sincerely,

Kenneth Nosek, Associate Assessor  
For the Tax Abatement Committee

# TAX ABATEMENT REQUEST FORM

Please submit one form per property tax abatement request.

Additional copies of this form can be found at [www.burlingtonvt.gov/CT/PropertyTax/Abatement](http://www.burlingtonvt.gov/CT/PropertyTax/Abatement)

Submit to: Attention: Lori, Burlington City Hall, 2<sup>nd</sup> Floor—Room 20, 149 Church Street, Burlington, VT 05401

Date of this Request: 6-14-13

JUN 20 2013

Name, Property Owner on Grand List: CIT Technology Financing Services, Inc

CITY OF BURLINGTON, VERMONT  
ASSESSOR'S OFFICE

Name, Applicant: Sherry Blake VP Property Tax  
(Describe the relationship of applicant to listed owner if the applicant is not the listed owner)

New Owner, Purchase Date: \_\_\_\_\_

Executor/Administrator of Estate: \_\_\_\_\_

Mailing Address: 1 CIT Drive, Livingston, NJ 07039

City, State, Zip code: Livingston, NJ 07039

Applicant's Email and Phone #: Sherry.blake@cit-com 973-722-8274

Location of Property: 1100 Hinesburg Road, South Burlington, VT 05403

Parcel ID Number (000-0-000-000): \_\_\_\_\_ or,

Account Number (PPP000000): 018433 business personal property  
(Can be found on the tax bill or property record card)

Dollar amount you are requesting abated: \$ 68.25 (2011-12) \$ 65.67 (2012-13)

Circle abatement type requested: taxes penalties interest prior year delinquency other

Briefly describe your abatement request. You may submit a letter with more details of your request.  
We inadvertently filed asset #900-0156413-000, Vermont Eye Association, to the City of Burlington, VT. This asset should have been filed to South Burlington, VT instead. The address is 1100 Hinesburg Rd, South Burlington, VT 05403.

Signature [Signature] Date 6-14-13

Space below is saved for Board notes:	Date received:

PAYABLE TO:  
MAIL TO:

# CITY OF BURLINGTON

149 CHURCH STREET  
BURLINGTON VERMONT 05401  
802 - 865 - 7000

This is the only bill you will receive. Please forward to new owner if property is sold.

## TAX BILL

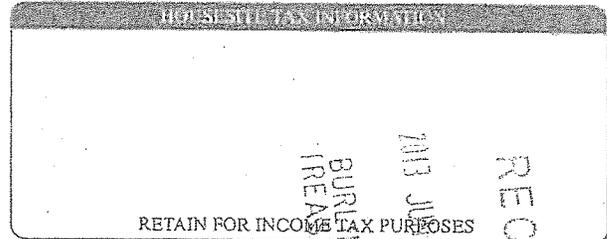
Location:

3410371

PARCEL ID	BILL DATE	TAX YEAR
PPP018433.	07/03/2012	2012-2013

OWNER

|||||  
CIT TECHNOLOGY FINANCING SERVI  
JULIE CORREA  
C/O THOMSON REUTERS  
P.O. BOX 460709  
HOUSTON TX 77056



ASSESSED VALUE	HOMESTEAD	NON RESIDENTIAL												
PERSONAL PROPERTY 73,000														
<b>TOTAL TAXABLE VALUE 73,000</b>														
GRAND LIST VALUES 730.00														
<table border="1"> <thead> <tr> <th>TAX RATE NAME</th> <th>TAX RATE</th> <th>x GRANDLIST</th> <th>= TAXES</th> </tr> </thead> <tbody> <tr> <td>MUNICIPAL</td> <td>0.7153</td> <td>x730.00=</td> <td>522.17</td> </tr> <tr> <td>120% COMMERCIAL</td> <td></td> <td></td> <td>104.43</td> </tr> </tbody> </table>		TAX RATE NAME	TAX RATE	x GRANDLIST	= TAXES	MUNICIPAL	0.7153	x730.00=	522.17	120% COMMERCIAL			104.43	
TAX RATE NAME	TAX RATE	x GRANDLIST	= TAXES											
MUNICIPAL	0.7153	x730.00=	522.17											
120% COMMERCIAL			104.43											
1ST PAYMENT 08/12/2012 156.65	2ND PAYMENT 11/12/2012 156.65	3RD PAYMENT 03/12/2013 156.65	4TH PAYMENT 06/12/2013 156.65	<b>TOTAL TAX 626.60</b> <b>STATE PAYMENTS 0.00</b> <b>NET TAX DUE 626.60</b>										

DETACH THE STUB BELOW AND RETURN WITH YOUR PAYMENT

| CITY OF BURLINGTON<br>TAX YEAR 2012-2013 |
|--|--|--|--|
| <b>1ST PAYMENT DUE</b>                   | <b>2ND PAYMENT DUE</b>                   | <b>3RD PAYMENT DUE</b>                   | <b>4TH PAYMENT DUE</b>                   |
| 08/12/2012                               | 11/12/2012                               | 03/12/2013                               | 06/12/2013                               |
| OWNER NAME                               | OWNER NAME                               | OWNER NAME                               | OWNER NAME                               |
| CIT TECHNOLOGY FINANCING                 | CIT TECHNOLOGY FINANCING                 | CIT TECHNOLOGY FINANCING                 | CIT TECHNOLOGY FINANCING                 |
| PARCEL ID                                | PARCEL ID                                | PARCEL ID                                | PARCEL ID                                |
| PPP018433.                               | PPP018433.                               | PPP018433.                               | PPP018433.                               |
| AMOUNT DUE 156.65                        | AMOUNT DUE 156.65                        | AMOUNT DUE 156.65                        | AMOUNT DUE 156.65                        |
| AMOUNT PAID                              | AMOUNT PAID                              | AMOUNT PAID                              | AMOUNT PAID                              |



112107761



112107762



112107763



112107764

Remittance Copy - Return with Payment

Please Note:

Our Remittance Address has Changed Remit To:

10 Capitol Street  
Nashua, NH 03063-1328  
Phone (802) 863-8630  
Fax (802) 865-2586

**Kelley**  
OFFICE SYSTEMS inc.  
A Global Imaging Systems Company  
5 Green Tree Drive  
South Burlington, VT 05403-6025

SHIP TO: CINDY BARR  
VERMONT EYE LASER ASSOC  
1100 HINESBURG ROAD  
SOUTH BURLINGTON VT 05403

INVOICE NO. PG.  
79702A 1  
INVOICE DATE  
06/08/09

TERMS:Supplies - Net 30  
Equipment - Net 10

CUSTOMER NO.	PURCH ORDER NO.	DATE ORDERED	DATE SHIPPED	SHIP VIA	REPRESENTATIVE	PROG. TYPE	
500754	807257	05/19/09	06/04/09	OUR TRUCK	50SA03	BR	
ORDERED	PKG	SHIPPED	PROD NO	DESCRIPTION	UNIT PRICE	AMOUNT	
1	EACH	1	4XND09	XEROX WORKCENTER 5645PT W/HIGH CAP FEEDER # W5645PT X5450 WTD726557	8,151.160	8151.16	
1	EACH	1	PXZH1Q	XEROX LEGAL 2 HOLE P KIT # 498K12090			
1	EACH	1	PXZH2A	XRX EMBEDDED 1 LINE (56XX NEW STYLE) # 498K16480			
1	EACH	1	NXNB08	XEROX 50 SHEET OFFIC FINISHER # 097S03864 XFMP5 SF2A82004762			
						SUBTOTAL	8,151.16
						TOTAL DUE	8,151.16

RECEIVED  
2009 JUN 19 P 3:30  
BURLINGTON CLERK  
/ REASURERS OFFICE

FOB Shipping Point

COMMENTS: 60 MONTH FMV

BILL TO: CIT TECHNOLOGY FINANCING  
SUITE 100 PROCESSING CNTR  
10201 CENTURION PARKWAY N  
JACKSONVILLE FL 32256

PLEASE PAY FROM THIS INVOICE  
OVERDUE ACCOUNTS WILL BE CHARGED A LATE  
PAYMENT FEE OF 1.5% PER MONTH OR TO THE  
EXTENT ALLOWED BY LAW

Business Type: SRV-LC  
 Identification #: 018433  
 Inspection Date: Inspected By:  
 Tax Code: 502  
 Inspection Result:  
 Federal ID#: 049-1-087-100  
 Parcel ID#: 049-1-087-100  
 Tax Rate: 7.28  
 Tax Year: 2013  
 Posted to Real Estate: No

**Owner Name:** C/O THOMSON REUTERS  
**Mailing Address:** P.O. BOX 460709  
**2nd Address:** HOUSTON TX 77056  
**City:** HOUSTON  
**State:** TX  
**Zip:** 77056  
**Country:**

**Business Name:** CIT TECHNOLOGY FINANCING SERVI  
**Location:** 40 COLLEGE ST Unit#: 100  
**DBA:** CIT TECHNOLOGY FINANCING SERVI  
**City:** BURLINGTON  
**Phone#:**  
**Contact Phone:** 866-866-4186  
**Contact Name:** JULIE CORREA

**Notes:**  
 RETURNED MAIL, CHANGED ADDRESS. JV 2/27/2012  
 8-6-09 Recd request to review account due to double billing on one asset year (2007) and incl a disposed asset (2001) Total depr value was 367010, corrected amount 154600

**Valuation Information**

GroupCode	Lines	Orig Cost	Existing Val	Growth Val	Total Val
Business Equipment	4	\$76,554	\$67,020	\$0	\$67,020
Computer Equipment	3	\$15,191	\$5,410	\$570	\$5,980
<b>Totals:</b>		<b>\$91,745</b>	<b>\$72,430</b>	<b>\$570</b>	<b>\$73,000</b>

Year Code	List Rt'd	OrigCost	Value
2012 502	4/22/2011 1	\$98,152	\$84,220
2011 502	4/20/2010 1	\$116,718	\$89,950
2010 502		\$116,718	\$89,950
2009 501	4/23/2009 1	\$189,501	\$154,600
2008 501	4/18/2008 1	\$246,632	\$210,930
2007 501	4/20/2007 1	\$11,613	\$7,100
2005 501	4/22/2005 1	\$117,164	\$34,080
2004 501		\$117,164	\$42,690
2003 501	4/17/2003 1	\$113,283	\$49,800
2002 501		\$130,618	\$0

**Account Status:** Existing  
**Incl. In Value:** Y  
**Exempt:** N  
**Edit Code:** 0  
**Edit Code Desc:** Default  
**List Returned:** Yes  
**List Returned Date:** 4/23/2012  
**Date Last Activity:** 4/24/2012  
**Activity By:** ienk  
**SQ Footage:** 0

**Asset Detail**

#	Grp. Type	Asset Description	Comment/ SubDescription	Incl Val	Qty	New Year	Src	Qual	Cond	Dep Sched	Age	AssocAc ct	Orig Cost	Factor	Qual Factor	RCN	Dep%	Other Dep%	Current Value	S t
3	CE	Computer Equipment		Y	1	2010	FOL	AVG	AVG	CE	2		\$2,279	✓	1.00	\$0	53		\$1,070	E
4	CE	Computer Equipment		Y	1	2009	FOL	AVG	AVG	CE	3		\$11,919	✓	1.00	\$0	64		\$4,340	E
5	BE	Business Equipment		Y	1	2011	FOL	AVG	AVG	BE	1		\$34,960	✓	1.00	\$0	1		\$34,510	E
6	BE	Business Equipment		Y	1	2010	FOL	AVG	AVG	BE	2		\$19,857	✓	1.00	\$0	6		\$18,640	E
7	BE	Business Equipment		Y	1	2005	FOL	AVG	AVG	BE	7		\$18,700	✓	1.00	\$0	40		\$11,190	E
8	BE	Business Equipment		Y	1	2009	FOL	AVG	AVG	BE	3		\$3,037	✓	1.00	\$0	12		\$2,660	E
9	CE	Computer Equipment		Y	1	2011	FOL	AVG	AVG	CE	1		\$993	✓	1.00	\$0	43		\$570	V

**Total:**

**\$73,000**

dmk



# BURLINGTON VERMONT ASSESSOR'S OFFICE

149 Church Street, City Hall - Room 17 \* Burlington, VT 05401

Tel. (802) 865-7114 \* TDD (802) 865 7142 \* Fax (802) 865 7116

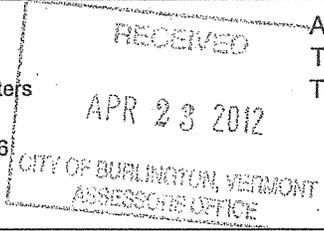
## BUSINESS PERSONAL PROPERTY ASSET REPORT

FISCAL YEAR: 2012 / 2013

THIS FORM IS DUE BY: **APRIL 20, 2012 - 4:00 P.M.**

018433

Business Name:  
 Contact Person: Julie Correa  
 Mailing Address: C/O Thomson Reuters  
 PO Box 460709  
 City, State, Zip: Houston, TX 77056  
 Property ID: VT-Burlington  
 Property Location: Various Locations



Account Number: --New-Accts-VT-BURLINGTON  
 Type of Business:  
 Telephone Number: 866-866-4186

Dear Taxpayer:

Please read the instructions carefully. Keep a record of the completed form.

The deadline to have this Business Personal Property Asset Report (BPPA) returned to the Assessor's Office is **APRIL 20, 2012 - 4:00 P.M.**

The postmark date is not accepted as the date of delivery. Failure to return the BPPA to the Assessor's Office enforcing a fine of \$100.00 and the property owner value.

A completed and signed form in PDF format may be emailed to [MailAsses@ci.burlington.vt.us](mailto:MailAsses@ci.burlington.vt.us)

On Schedule A, please list all assets grouped by year and category in returned. All forms must be signed by an authorized person.

If you require more room for listing assets in cumulative totals you may download the form from our web site at [www.ci.burlington.vt.us/assessor/](http://www.ci.burlington.vt.us/assessor/) or make a copy of this form.

Businesses are required to list all assets as of April 1st of the current year.

The cumulative total for each personal property category type will be based on the Factor Rate estimate based on surveys conducted by the Marshall Valuation Service, a national cost analysis company. The current cost new of each category type will be depreciated by the Depreciation Schedule which is based on the results of surveys conducted by Marshall Valuation Service.

If you would like a copy of the Depreciation Schedule it is available at the Assessor's web site.

Companies that lease equipment and machinery assets in Burlington, Vermont should be sure to check your property list for assets that may not be located in Burlington. Often leasing companies report assets located in other nearby municipalities. South Burlington is a different municipality and should not be on your list for Burlington. The following zip codes are for the City of Burlington: 05401, 05402, 05405, 05406 and 05408. We can not be responsible for listing errors on this form.

Business Personal Property owned and operated by a Not-For-Profit organization is exempt from the City of Burlington Business Personal Property Tax. Please submit your Not-For-Profit status to the Assessor's Office so your account can be closed.

Thomson Reuters called for BPPA Acct # 018433  
CIT Technology Financing Services

Line Items:  
6 - BE change to 2009  
5 -> 23,677 should be 2010  
11,283 remaining is 2010  
9 should be 2010  
7/18/2012 call made to make changes will be made

SCHEDULE A: List all Business Personal Property located in Burlington that is owned by the referenced business. Please, list the cumulative totals of the assets by year acquired, (see Example on page 4). If the original cost new and year new are not known, give an estimate of date and cost, and indicate that it is an estimation.

AS OF APRIL 1, 2012

YEAR ACQUIRED	CE	FF	BE	ME	LE	LH	
2012	/						
2011	993		✓ 34,960				
2010	✓ 2,279		✓ 19,857				
2009	✓ 11,919		✓ 3,037				
2008							
2007							
2006			✓ 18,700				
2005							
2004							
2003							
2002							
2001							
2000							
1999							
1998							
1997							
1996							
1995							
1994							
1993							
1992							

IF ASSETS WERE PURCHASED PRIOR TO THE YEARS LISTED ABOVE, PLEASE LIST BY YEAR ACQUIRED BELOW.


CE = Computer Equipment (computers and servers) \*software is not taxable.  
 FF = Furnishings and Fixtures (Desks, Tables, Chairs, Cabinets, Shelves, file holders, white boards)  
 BE = Business Equipment (Faxes, Phones, Point-of-sale, Calculators)  
 ME = Medium Machinery and Equipment (Copiers, Washers, Dryers)  
 LE = Large Machinery and Equipment (Dental Machines, Fork Lifts, Printing Machines, Ovens, Coolers)  
 LH = Leasehold Improvements (Signs, Lighting, Built-ins, Fit-up)

(If more space is needed, please copy this schedule) PAGE 2

**SCHEDULE B: PROPERTY OWNED BY OTHERS AND LEASED TO YOUR BUSINESS**

List (on Schedule B) ALL business property located at your business but not owned by your business (for example, LEASED equipment, vending machines or borrowed equipment). Please list the company your business is leasing equipment from, the company's address and phone number, and the duration of the contract.

CATEGORY	COMPANY LEASED FROM	ADDRESS	PHONE #	DURATION OF CONTRACT
CE				
FF				
BE				
ME				
LE				

**SCHEDULE C: CHARTER BOATS**

YEAR ACQUIRED	MAKER	MODEL	LENGTH	ORIGINAL COST	MONTHS IN BURLINGTON

**SCHEDULE D: Rental Space Information**

If you are leasing space please provide the following:

- \* Annual base rent amount \_\_\_\_\_
- \* Total square feet of leased area \_\_\_\_\_
- \* Circle expense you are responsible for \_\_\_\_\_ Heat Water/Sewer Electricity Taxes CAM Other \_\_\_\_\_
- \* Describe lease terms and any rent concessions \_\_\_\_\_

I do solemnly swear (or affirm), under the pains and penalties of perjury, that, to the best of my knowledge and belief, the foregoing inventory by me subscribed is a full, true, and correct list and description of all taxable property, both real and personal, which should be set in the list to me. (32 VSA Section 4002 and 4006).

*Ruben Coria*

(Signature)

04/11/2012

(Date)

**BURLINGTON, VT**  
**2012 Business Personal Property Tax Return - New Acct LS-VT-BURLINGTON**

Taxpayer: CIT Technology Financing Services, Inc  
 FEIN: 04-2547678  
 Location ID: VT-Burlington  
 Account #: New Acct LS-VT-BURLINGTON

Various Locations  
 , VT

**Taxable - Summary**

**Form: Schedule A (BE - Office Machinery & Equipment) - Office Machinery & Equipment Depreciation: 12 YR Small Machinery & Equipment**

Year	Cost	% Good *	Deprec Value	Asmt Ratio	Assessed Value
As Of 03-31-2011	34,960	98.71	34,507	100.000	34,507
As Of 03-31-2010	19,857	93.87	18,640	100.000	18,640
As Of 03-31-2009	3,037	88.40	2,685	100.000	2,685
As Of 03-31-2006	18,700	69.00	12,903	100.000	12,903
<b>Form Subtotal:</b>	<b>76,555</b>		<b>68,735</b>		<b>68,735</b>

**Totals for Form: Office Machinery & Equipment** (Total of all assets subtotaled above in this form category)

2011	34,960		34,507		34,507
2010	19,857		18,640		18,640
2009	3,037		2,685		2,685
2006	18,700		12,903		12,903
<b>Total</b>	<b>76,555</b>		<b>68,735</b>		<b>68,735</b>

**Form: Schedule A (CE - Computer Equipment) - Computer Equipment Depreciation: 18 YR Computers**

Year	Cost	% Good *	Deprec Value	Asmt Ratio	Assessed Value
As Of 03-31-2011	993	55.00	546	100.000	546
As Of 03-31-2010	2,279	45.00	1,025	100.000	1,025
As Of 03-31-2009	11,919	35.00	4,172	100.000	4,172
<b>Form Subtotal:</b>	<b>15,190</b>		<b>5,743</b>		<b>5,743</b>

**Totals for Form: Computer Equipment** (Total of all assets subtotaled above in this form category)

2011	993		546		546
2010	2,279		1,025		1,025
2009	11,919		4,172		4,172
<b>Total</b>	<b>15,190</b>		<b>5,743</b>		<b>5,743</b>

**Totals for Taxable**

<b>Cost</b>	<b>91,745</b>	<b>Deprec Value</b>	<b>74,478</b>	<b>Assessed Value</b>	<b>74,478</b>
-------------	---------------	---------------------	---------------	-----------------------	---------------

\* Percent Good is a composite of the percent good allowed and the trend factor if one is applicable  
 \* Values may differ slightly from the return due to rounding issues



BURLINGTON, VT  
2012 Business Personal Property Tax Return - New Acct LS-VT-BURLINGTON

FY 2013

Taxpayer: CIT Technology Financing Services, Inc  
FEIN: 04-2547678  
Location ID: VT-Burlington  
Account #: New Acct LS-VT-BURLINGTON

Various Locations  
, VT

**Active Operating Leased To - Taxable**

Asset ID Lease Number	Tessee's Name Lessee's Address	Acq Date	Lease Start Lease End	Asset Description	Asset Cost	Deprac Value	Monthly Rent
<b>Jurisdiction: BURLINGTON</b>							
<b>Form: Schedule A (BE- Office Machinery &amp; Equipment)-Office Machinery &amp; Equipment</b>				<b>Depreciation: 12 YR Small Machinery &amp; Equipment</b>			
900-0156182-0001739761	BOYLE, T J & ASSOCIATES 301 College St Burlington, VT 05401	06/11/09		301 College St-Office Equip- FKA937723-XEROX COPIER	11,706	10,989	0
900-0156182-000							
061-0044748-0001966321	COOPER INDUSTRIES, INC. 6 Green Tree Dr Burlington, VT 05403	06/30/10		6 Green Tree Dr-Office Equip- A0ED011006137-COPIERS	6,677	6,591	0
061-0044748-000				South Burlington			
900-0129957-0001564506	DEPT OF HOMELAND SECURITY- 70 Kimball Ave Rm 103 Burlington, VT 05403	04/03/08		70 Kimball Ave Rm 103-Office Equip-7600026Y-SHARP	3,037	2,685	0
900-0129957-000				South Burlington			
061-0055262-0002089877	DLM, LTD 1127 North Ave Ste 27 Burlington, VT 05408	02/02/11		1127 North Ave Ste 27-Office Equip-A0PP011012554-COPIERS	11,283	11,137	0
061-0055262-000							
910-0009900-0001246233	INTERNAL REVENUE SERVICE 199 Main St Burlington, VT 05401	09/27/05		199 Main St-Office Equip- 46001067-SHARP	4,675	3,226	0
910-0009900-000							
910-0009900-0001246232	INTERNAL REVENUE SERVICE 199 Main St Burlington, VT 05401	09/27/05		199 Main St Rm 311-Office Equip-46001917-SHARP	4,675	3,226	0
910-0009900-000							
910-0009900-0001246230	INTERNAL REVENUE SERVICE 199 Main St Burlington, VT 05401	09/27/05		199 Main St Rm 309-Office Equip-46001087-SHARP	4,675	3,226	0
910-0009900-000							
910-0009900-0001246229	INTERNAL REVENUE SERVICE 199 Main St Burlington, VT 05401	09/27/05		199 Main St Fl 1-Office Equip- 46001927-SHARP	4,675	3,226	0
910-0009900-000							
900-0166656-0001804983	S N O - ENGINEERING INC 131 Church St Burlington, VT 05401	05/10/10		131 Church St-Office Equip- PBB010100*BW-XEROX COPIER	17,000	16,780	0
900-0166656-000							
900-0156413-0001741422	VERMONT EYE ASSOCIATION 1100 Hinesburg Rd Burlington, VT 05403	06/17/09		1100 Hinesburg Rd-Office Equip- WTD726557-XEROX COPIER	8,151	7,651	0
900-0156413-000				So. Burlington			
<b>Schedule A (BE- Office Machinery &amp; Equipment)-Office Machinery &amp; Equipment</b>				<b>16,555 63,235</b>			
<b>Form: Schedule A (CE- Computer Equipment)-Computer Equipment</b>				<b>Depreciation: 18 YR Computers</b>			
904-0013442-0001725282	AARON RENTS INC F0481 Burlington Vt Burlington, VT 05401	03/31/09		F0481 Burlington Vt 1127 North Ave-Computers- CN0G248H7426189-E178FP 17 INCH FLAT PANEL 17IN	159	56	0
904-0013442-000							
906-0007535-0001701436	DATA INNOVATIONS, INC. 120 Kimball Ave Ste 100 Burlington, VT 05403	02/09/09		120 Kimball Ave Ste 100- Computers- CPMDWH1/8PMDWH1-DELL PRECISIONS	6,960	2,436	0
906-0007535-000				So. Bur			

\* Percent Good is a composite of the percent good allowed and the trend factor if one is applicable  
\* Values may differ slightly from the return due to rounding issues

**BURLINGTON, VT**  
**2012 Business Personal Property Tax Return - New Acct LS-VT-BURLINGTON**

**Taxpayer:** CIT Technology Financing Services, Inc  
**FEIN:** 04-2547678  
**Location ID:** VT-Burlington  
**Account #:** New Acct LS-VT-BURLINGTON

Various Locations  
, VT

906-0007580-0001706175	DATA INNOVATIONS, INC. 120 Kimball Ave Ste 100 Burlington, VT 05403	02/26/09		120 Kimball Ave Ste 100- Computers-DVC77J1/FVC77J1- DELL PRECISIONS	4,800	1,680	0
906-0007580-000				<i>So Burlington</i>			
901-0015399-110T00697713	GEEN-US 318 Pearl St Burlington, VT 05401	✓ 11/24/10		318 Pearl St-Computers- FMR70P1-E6410 INTEL I5-540M 2.53GHZ,3M CACHE W/TURBO BOOST	.993	546	0
901-0015399-110							
900-0163409-0001788099	MOORS & CABOT, INC. 95 Saint Paul St Burlington, VT 05402	✓ 02/09/10		95 Saint Paul St-Computers- CSF338629-XEROX PRINTER	2,279	1,025	0
900-0163409-000							
Schedule A (CF - Computer Equipment)-Computer Equipment					15,190	5,741	
Account #: New Acct LS-VT-BURLINGTON					91,745	74,175	

\* Percent Good is a composite of the percent good allowed and the trend factor if one is applicable  
\* Values may differ slightly from the return due to rounding issues

BURLINGTON, VT

2012 Business Personal Property Tax Return - New Acct LS-VT-BURLINGTON

Taxpayer: CIT Technology Financing Services, Inc  
 FEIN: 04-2547678  
 Location ID: VT-Burlington  
 Account #: New Acct LS-VT-BURLINGTON

Various Locations  
 , VT

Inactive Operating Leased To

Asset ID Lease Number	Lessee's Name Lessee's Address	Acq Date	Lease Start Lease End	Asset Description	Asset Cost	Deprec Value	Monthly Rent
Jurisdiction: BURLINGTON							
Form: Schedule A (BE- Office Machinery & Equipment)-Office Machinery & Equipment				Depreciation: Fully Depreciated			
910-0091098-0001368930	BAUER, ANDERSON AND GRAVEL 40 College St Burlington, VT 05401	09/13/07	05/17/11	40 College St-Office Equip-6021025-IMAGISTICS IM LM 6020	18,191	0	0
910-0091098-000							
910-0091101-0001368934	BAUER, ANDERSON AND GRAVEL 40 College St Burlington, VT 05401	09/13/07	05/17/11	40 College St-Office Equip-6021012-IMAGISTICS IM LM 6020	17,118	0	0
910-0091101-000							
900-0139162-0001641359	MCFARLAND-JOHNSON, INC. 40 Farrell St Burlington, VT 05403	08/13/08	06/02/11	40 Farrell St-Office Equip-M3280600190-RICOH COPIER	1,472	0	0
900-0139162-000							
Schedule A (BE- Office Machinery & Equipment)-Office Machinery & Equipment					48,781	0	
Account #: New Acct LS-VT-BURLINGTON					48,781	0	

DISPOSALS

\* Percent Good is a composite of the percent good allowed and the trend factor if one is applicable

\* Values may differ slightly from the return due to rounding issues

No Report Detail for 2011-2012  
available

Completed - (AS)



# BURLINGTON VERMONT ASSESSOR'S OFFICE

149 Church Street, City Hall - Room 17 \* Burlington, VT 05401  
Tel. (802) 865-7114 \* TDD (802) 865 7142 \* Fax (802) 865 7116

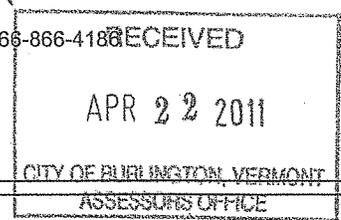
## BUSINESS PERSONAL PROPERTY ASSET REPORT

FISCAL YEAR: 2011 / 2012

**THIS FORM IS DUE BY: APRIL 20, 2011 - 4:00 P.M.**

018433

Business Name:	CIT Technology Finance	Account Number:	New Acct LS-VT-Burlington
Contact Person:	Julie Correa	Type of Business:	
Mailing Address:	C/O Thomson Reuters Services PO Box 460709	Telephone Number:	866-866-4188
City, State, Zip:	Houston, TX 77056		
Property ID:	VT-Burlington		
Property Location:	Various Locations		



Dear Taxpayer:

Please read the instructions carefully. Keep a record of the completed form with your itemized list of assets.

The deadline to have this Business Personal Property Asset Report completed and returned to the Assessor's Office is **APRIL 20, 2011 - 4:00 P.M.**

The postmark date is not accepted as the date of delivery. Failure to report within the deadline date may result in the Assessor's Office enforcing a fine of \$100.00 and the property owner may lose their right to appeal the appraised value.

A completed and signed form in PDF format may be emailed to [MailAssessor@ci.burlington.vt.us](mailto:MailAssessor@ci.burlington.vt.us).

On Schedule A, please list all assets grouped by year and category in cumulative totals. Incomplete forms will be returned. All forms must be signed by an authorized person. If you require more room for listing assets in cumulative totals you may download a second copy from the Assessor's web site at [www.ci.burlington.vt.us/assessor/](http://www.ci.burlington.vt.us/assessor/) or make a copy of this form.

Businesses are required to list all assets as of April 1st of the current year.

The cumulative total for each personal property category type will be adjusted to the current cost new by a Cost Factor Rate estimate based on surveys conducted by the Marshall Valuation Service, a national cost analysis company. The current cost new of each category type will be depreciated by the Depreciation Schedule which is based on the results of surveys conducted by Marshall Valuation Service.

If you would like a copy of the Depreciation Schedule it is available at the Assessor's web site.

Companies that lease equipment and machinery assets in Burlington, Vermont should be sure to check your property list for assets that may not be located in Burlington. Often leasing companies report assets located in other nearby municipalities. South Burlington is a different municipality and should not be on your list for Burlington. The following zip codes are for the City of Burlington: 05401, 05402, 05405, 05406 and 05408. We can not be responsible for listing errors on this form.

Business Personal Property owned and operated by a Not-For-Profit organization is exempt from the City of Burlington Business Personal Property Tax. Please submit your Not-For-Profit status to the Assessor's Office so your account can be closed.

SCHEDULE A: List all Business Personal Property located in Burlington that is owned by the referenced business. Please, list the cumulative totals of the assets by year acquired, (see Example on page 4). If the original cost new and year new are not known, give an estimate of date and cost, and indicate that it is an estimation.

AS OF APRIL 1, 2011

YEAR ACQUIRED	CE	FF	BE	ME	LE	LH
2011	993		11,783	11,283		
2010	3272		18,700	17,000		
2009	882		18,700	11,706		
2008						
2007						
2006			18,700			
2005			18,700			
2004						
2003						
2002						
2001						
2000						
1999						
1998						
1997						
1996						
1995						
1994						
1993						
1992						
1991						

IF ASSETS WERE PURCHASED PRIOR TO THE YEARS LISTED ABOVE, PLEASE LIST BY YEAR ACQUIRED BELOW.


- CE = Computer Equipment (computers and servers) \*software is not taxable.
- FF = Furnishings and Fixtures (Desks, Tables, Chairs, Cabinets, Shelves, file holders, white boards)
- BE = Business Equipment (Faxes, Phones, Point-of-sale, Calculators)
- ME = Medium Machinery and Equipment (Copiers, Washers, Dryers)
- LE = Large Machinery and Equipment (Dental Machines, Fork Lifts, Printing Machines, Ovens, Coolers)
- LH = Leasehold Improvements (Signs, Lighting, Built-ins, Fit-up)

(If more space is needed, please copy this schedule) PAGE 2

**SCHEDULE B: PROPERTY OWNED BY OTHERS AND LEASED TO YOUR BUSINESS**

List (on Schedule B) ALL business property located at your business but not owned by your business (for example, LEASED equipment, vending machines or borrowed equipment). Please list the company your business is leasing equipment from, the company's address and phone number, and the duration of the contract.

CATEGORY	COMPANY LEASED FROM	ADDRESS	PHONE #	DURATION OF CONTRACT
CE				
FF				
BE				
ME				
LE				

**SCHEDULE C: CHARTER BOATS**

YEAR ACQUIRED	MAKER	MODEL	LENGTH	ORIGINAL COST	MONTHS IN BURLINGTON

**SCHEDULE D: Rental Space Information**

If you are leasing space please provide the following:

\* Annual base rent amount \_\_\_\_\_

\* Total square feet of leased area \_\_\_\_\_

\* Circle expense you are responsible for  Heat  Water/Sewer  Electricity  Taxes  CAM  Other \_\_\_\_\_

\* Describe lease terms and any rent concessions \_\_\_\_\_

I do solemnly swear (or affirm), under the pains and penalties of perjury, that, to the best of my knowledge and belief, the foregoing inventory by me subscribed is a full, true, and correct list and description of all taxable property, both real and personal, which should be set in the list to me. (32 VSA Section 4002 and 4006).

Rube Correa  
(Signature)

4/13/2011  
(Date)

Taxpayer: CIT Technology Financing Services, Inc  
FEIN: 04-2547678  
Location ID: VT-Burlington  
Account #: New Acct LS-VT-Burlington

Various Locations  
, VT

### Taxable - Summary

**Form: Office Machinery & Equipment** (Reported with subtotals by depreciable life and grand totals at the end)

**Class: Schedule A (BE- Office Machinery & Equipment) - Office Machinery & Equipment** Depreciation: 12 YR Small Machinery & Equipment (Subtotal of all assets with this depreciable life)

Year	Age	Cost	% Good *	Deprec Value	Asmt Ratio	Assessed Value
As Of 03-31-2011	1	34,960	98.00	34,261	100.000	34,261
As Of 03-31-2010	2	19,857	95.85	19,034	100.000	19,034
As Of 03-31-2006	6	18,700	77.91	14,569	100.000	14,569
<b>Class Subtotal:</b>		<b>73,518</b>		<b>67,864</b>		<b>67,864</b>

**Totals for Form: Office Machinery & Equipment** (Total of all assets subtotaled above in this form category)

<b>2011</b>		34,960		34,261		34,261
<b>2010</b>		19,857		19,034		19,034
<b>2006</b>		18,700		14,569		14,569
<b>Total</b>		<b>73,518</b>		<b>67,864</b>		<b>67,864</b>

**Form: Computer Equipment** (Reported with subtotals by depreciable life and grand totals at the end)

**Class: Schedule A (CE- Computer Equipment) - Computers** Depreciation: 18 YR Computers (Subtotal of all assets with this depreciable life)

Year	Age	Cost	% Good *	Deprec Value	Asmt Ratio	Assessed Value
As Of 03-31-2011	1	993	58.00	576	100.000	576
As Of 03-31-2010	2	2,279	55.00	1,253	100.000	1,253
As Of 03-31-2009	3	882	45.00	397	100.000	397
<b>Class Subtotal:</b>		<b>4,153</b>		<b>2,226</b>		<b>2,226</b>

**Totals for Form: Computer Equipment** (Total of all assets subtotaled above in this form category)

<b>2011</b>		993		576		576
<b>2010</b>		2,279		1,253		1,253
<b>2009</b>		882		397		397
<b>Total</b>		<b>4,153</b>		<b>2,226</b>		<b>2,226</b>

**Totals for Taxable**

<b>Cost</b>	<b>Deprec Value</b>	<b>Assessed Value</b>
77,671	70,090	70,090

\* Percent Good is a composite of the percent good allowed and the trend factor if one is applicable

\* Values may differ slightly from the return due to rounding issues

Burlington, VT

2011 Business Personal Property Tax Return - New Acct LS-VT-Burlington

Taxpayer: CIT Technology Financing Services, Inc  
 FEIN: 04-2547678  
 Location ID: VT-Burlington  
 Account #: New Acct LS-VT-Burlington

Various Locations  
 , VT

**Not Taxable-DISPOSED - Detail: For Information Only**

**Form: Office Machinery & Equipment** (Reported with subtotals by depreciable life and grand totals at the end)

**Class:** Schedule A (BE- Office Machinery & Equipment) - Office Equipment **Depreciation:** Fully Depreciated (Subtotal of all assets with this depreciable life)

Date Acq	Age	Asset ID	Date Disposed	Asset Description	Cost	Deprec Value	Assd Value
05-26-2005	6	910-0007228-0001242474	07/26/2010	CANON IR3570 COPIER W/DADF FIN	10,529	0	0
12-14-2005	6	910-0029975-0001275054	01/05/2011	IMAGISTICS CM4530	17,390	0	0
12-14-2005	6	910-0029975-0001275055	01/05/2011	IMAGISTICS IM 5520	24,815	0	0
12-15-2005	6	910-0031532-0001277417	12/15/2010	IMAGISTICS IM 4510	8,189	0	0
<b>Class Subtotal:</b>			4 Assets		60,923	0	0

**Form: Computer Equipment** (Reported with subtotals by depreciable life and grand totals at the end)

**Class:** Schedule A (CE- Computer Equipment) - Computers **Depreciation:** Fully Depreciated (Subtotal of all assets with this depreciable life)

Date Acq	Age	Asset ID	Date Disposed	Asset Description	Cost	Deprec Value	Assd Value
07-17-2007	4	904-0003464-0001100374	04/27/2010	POWEREDGE 840 DUAL CORE INTEL	879	0	0
02-29-2008	4	904-0013302-0001591971	02/10/2011	APC BACK-UPS RS 1500VA	190	0	0
02-29-2008	4	904-0013302-0001592047	02/10/2011	PHASER 4510 LASER PRINTER	719	0	0
<b>Class Subtotal:</b>			3 Assets		1,788	0	0

**Totals for Not Taxable-DISPOSED**

<b>Cost</b>	<b>Deprec Value</b>	<b>Assessed Value</b>
62,711	0	0

\* Percent Good is a composite of the percent good allowed and the trend factor if one is applicable

\* Values may differ slightly from the return due to rounding issues

Burlington, VT

2011 Business Personal Property Tax Return - New Acct LS-VT-Burlington

FY2012

Taxpayer: CIT Technology Financing Services, Inc  
 FEIN: 04-2547678  
 Location ID: VT-Burlington  
 Account #: New Acct LS-VT-Burlington

Various Locations  
 , VT

Active Operating Leased To - Taxable

Asset ID Lease Number	Lessee's Name Lessee's Address	Acq Date	Lease Start Lease End	Asset Description	Asset Cost	Deprac Value	Monthly Rent
Jurisdiction: Burlington							
Form: Schedule A (BE- Office Machinery & Equipment)-Office Machinery & Equipment				Depreciation: 12 YR Small Machinery & Equipment			
900-0156182-0001739761	BOYLE, T J & ASSOCIATES 301 College St Burlington, VT 05401	06/11/09		301 College St--FKA937723-XEROX COPIER	11,706	11,221	0
900-0156182-000							
061-0044748-0001966321	COOPER INDUSTRIES, INC. 6 Green Tree Dr Burlington, VT 05403	06/30/10		6 Green Tree Dr--A0ED011006137-COPIERS	6,677	6,544	0
061-0044748-000							
061-0055262-0002089877	DLM, LTD 1127 North Ave Ste 27 Burlington, VT 05408	02/02/11		1127 North Ave Ste 27--A0PP011012554-COPIERS	11,283	11,057	0
061-0055262-000							
910-0009900-0001246233	INTERNAL REVENUE SERVICE 199 Main St Burlington, VT 05401	09/27/05		199 Main St--46001067-SHARP ARM237J	4,675	3,642	0
910-0009900-000							
910-0009900-0001246229	INTERNAL REVENUE SERVICE 199 Main St Fl 1 Burlington, VT 05401	09/27/05		199 Main St Fl 1--46001927-SHARP ARM237J	4,675	3,642	0
910-0009900-000							
910-0009900-0001246230	INTERNAL REVENUE SERVICE 199 Main St Rm 309 Burlington, VT 05401	09/27/05		199 Main St Rm 309--46001087-SHARP ARM237J	4,675	3,642	0
910-0009900-000							
910-0009900-0001246232	INTERNAL REVENUE SERVICE 199 Main St Rm 311 Burlington, VT 05401	09/27/05		199 Main St Rm 311--46001917-SHARP ARM237J	4,675	3,642	0
910-0009900-000							
900-0166656-0001804983	S N O - ENGINEERING INC 131 Church St Burlington, VT 05401	05/10/10		131 Church St--PBB010100*BW-XEROX COPIER	17,000	16,660	0
900-0166656-000							
900-0156413-0001741422	VERMONT EYE ASSOCIATION 1100 Hinesburg Rd Burlington, VT 05403	06/17/09		1100 Hinesburg Rd--WTD726557-XEROX COPIER	8,151	7,813	0
900-0156413-000							
Schedule A (BE- Office Machinery & Equipment)-Office Machinery & Equipment							
Form: Schedule A (CE- Computer Equipment)-Computer Equipment				Depreciation: 18 YR Computers			
904-0013442-0001724856	AARON RENTS INC F0481 Burlington Vt 1127 North Ave Burlington, VT 05401	03/31/09		F0481 Burlington Vt 1127 North Ave--2WZVRH1-OPTIPLEX 330 DESKTOP INTEL REG	425	191	0
904-0013442-000							
904-0013441-0001724719	AARON RENTS INC F0481 Burlington Vt 1127 North Ave Burlington, VT 05401	03/31/09		F0481 Burlington Vt 1127 North Ave--J5VF015094-THERMAL POS RECEIPT PRINTER	298	134	0
904-0013441-000							
904-0013442-0001725282	AARON RENTS INC F0481 Burlington Vt 1127 North Ave Burlington, VT 05401	03/31/09		F0481 Burlington Vt 1127 North Ave--CN0G248H7426189-E178FP 17 INCH FLAT PANEL 17IN	159	72	0
904-0013442-000							

South Burl

South Burl

382

\* Percent Good is a composite of the percent good allowed and the trend factor if one is applicable

\* Values may differ slightly from the return due to rounding issues

Burlington, VT

2011 Business Personal Property Tax Return - New Acct LS-VT-Burlington

Taxpayer: CIT Technology Financing Services, Inc

Various Locations

FEIN: 04-2547678

, VT

Location ID: VT-Burlington

Account #: New Acct LS-VT-Burlington

901-0015399-110T00697713	GEEN-US 318 Pearl St Burlington, VT 05401	11/24/10		318 Pearl St--FMR70P1-E6410 INTEL I5-540M 2.53GHZ 3M CACHE W/TURBO BOOST,	993	576	0
901-0015399-110							
900-0163409-0001788099	MOORS & CABOT, INC. 95 Saint Paul St Burlington, VT 05402	02/09/10		95 Saint Paul St--CSF338629- XEROX PRINTER	2,279	1,253	0
900-0163409-000							
Schedule A (C-E - Computer Equipment)-Computer Equipment					4,153	1,226	
Account #: New Acct LS-VT-Burlington					4,153	1,226	

\* Percent Good is a composite of the percent good allowed and the trend factor if one is applicable

\* Values may differ slightly from the return due to rounding issues

**Active Operating Leased To - Taxable**  
 Burlington, VT  
 2011 Business Personal Property Tax Return - 018433

**Taxpayer:** CIT Technology Financing Services, Inc  
**FEIN:** 04-2547678  
**Location ID:** VT-Burlington  
**Account #:** 018433

Various Locations  
 , VT

**Active Operating Leased To - Taxable**

Asset ID Lease Number	Lessee's Name Lessee's Address	Acq Date	Lease Start Lease End	Asset Description	Asset Cost	Deprec Value	Monthly Rent
Jurisdiction: Burlington							
<b>Form:</b> Schedule A (BE- Office Machinery & Equipment)-Office Machinery & Equipment <b>Depreciation:</b> 12-YR Small Machinery & Equipment							
910-0091098-0001368930	BAUER, ANDERSON AND GRAVEL 40 College St Burlington, VT 05401	09/13/07		40 College St--6021025- IMAGISTICS IM LM 6020	18,191	16,004	0
910-0091098-000							
910-0091101-0001368934	BAUER, ANDERSON AND GRAVEL 40 College St Burlington, VT 05401	09/13/07		40 College St--6021012- IMAGISTICS IM LM 6020	17,118	15,060	0
910-0091101-000							
Schedule A (BE- Office Machinery & Equipment)-Office Machinery & Equipment					35,309	31,064	
Account #: 018433					35,309	31,064	

\* Percent Good is a composite of the percent good allowed and the trend factor if one is applicable  
 \* Values may differ slightly from the return due to rounding issues



THOMSON REUTERS

Thomson Reuters Property Tax Services  
2800 Post Oak Blvd., Ste. 2500  
Houston, TX 77056-6193  
Tel 866-866-4186 Fax 800-642-7689  
www.propertytax.thomson.com

January 26, 2011

TO: Property Tax Assessor  
FROM: Julie Correa  
SUBJECT: CIT Group, Inc.

To Whom It May Concern,

On behalf of CIT Group, Inc. and its subsidiaries please find enclosed the 2011 Property Tax Rendition for your jurisdiction. Enclosed you will also find a "Letter of Authorization" naming Thomson Reuters Property Tax Services as the representative for property tax matters. Based on information provided, we have attempted to file all assets to their corresponding accounts. In the event account numbers were not provided by the previous tax representative assets were assigned to a temporary account. As you work the attached renditions we respectfully request a copy of the work papers so that we may reconcile our records and add account numbers where needed. For new acquired assets, completed generic forms have been provided. We request that you provide us with the new account numbers once they have been assigned.

Please forward all correspondence, including current and delinquent tax bills, to the following address:

**CIT Group, Inc. & Subsidiaries**  
**C/o Thomson Reuters Property Tax Services**  
**P.O. Box 460709**  
**Houston, TX 77056**

If you have any questions, please do not hesitate to contact me at (866) 866-4186 or [tta.ushoustonpts@thomson.com](mailto:tta.ushoustonpts@thomson.com).

Sincerely,

Julie Correa  
Senior Property Tax Consultant  
Thomson Reuters Property Tax Services

LETTER OF AUTHORIZATION FOR TAX REPRESENTATION

This letter serves as authorization for Thomson Reuters (Property Tax Services) P.O. Box 460709, Houston, Texas 77056, to represent in its affairs concerning all property tax matters for all parcels in the jurisdiction listed on the attached document. This includes, but is not limited to: filing property renditions, signing and filing of appeals, examining all property tax records, representation before the assessor, boards of equalization or review, and/or any other governmental agency responsible for the assessment of property.

This agency shall remain in effect until written notice of termination is issued by:

CIT Communications Finance Corporation  
CIT Credit Finance Corp  
CIT Financial USA, Inc.  
The CIT Group/Equipment Financing, Inc.  
CIT Healthcare LLC  
CIT Lending Services Corporation  
CIT Technology Financing Services, Inc.  
Graybar Financial Services LLC

By: Kathleen Nassaney  
AUTHORIZED SIGNATURE

Kathleen Nassaney  
PRINT NAME, TITLE  
Director, State & Local Tax

Subscribed and sworn before me this 12 day of 10, 2010

Notary Public, State of New Jersey

My commission expires 1-5, 2011

CIT Group, Inc  
1 CIT Drive  
Mail Stop 2124  
Livingston, NJ 07039

AISHA BATEMAN  
Notary Public, State of New Jersey  
No. 2338762  
Qualified in State of New Jersey  
Commission Expires January 5th, 2011

Account PPP018433

Owner: CIT Technology Financing Services

FY 2013

Lessee	Asset	Code	Year	Cost new	Rate	percent good	est. value
Boyle, TJ & assoc.	Copier	BE	2009	11,706	1.040	0.85	10,348
DLM LTD.	Copier	BE	2011	11,283	1.039	0.95	11,137
Internal Revenue Service	Sharp	BE	2005	4,675	1.197	0.5	2,798
Internal Revenue Service	Sharp	BE	2005	4,675	1.197	0.5	2,798
Internal Revenue Service	Sharp	BE	2005	4,675	1.197	0.5	2,798
Internal Revenue Service	Sharp	BE	2005	4,675	1.197	0.5	2,798
S N O Engineering Inc.	Copier	BE	2010	17,000	1.043	0.9	15,958
Aaron Rents Inc.	Flat Panel 17"	CE	2009	159	1.040	0.35	58
Green-US	Intel	CE	2010	993	1.043	0.45	466
Moors & Cabot Inc.	Printer	BE	2010	2,279	1.043	0.9	2,139

**TOTAL Appraised value: 51,298**

Tax Abatement Subcommittee recommends an abatement of taxes.  
 Several business assets appraised were not in Burlington.  
 Deemed illegal.

120% factor	1.2
Total Assessed value:	61,558
Tax Rate per 100 of value:	0.7153
Taxes corrected:	440.32
Taxes paid: \$	626.60

**Difference from FY2013: \$ 186.28**

Account PPP018433

Owner: CIT Technology Financing Services

FY2012

Lessee	Asset	Code	Year	Cost new	Rate	percent good	est. value
Boyle, TJ & assoc.	Copier	BE	2009	11,706	1.006	0.95	11,187
DLM LTD.	Copier	BE	2011	11,283	1.000	0.98	11,057
Internal Revenue Service	Sharp	BE	2005	4,675	1.157	0.6	3,245
Internal Revenue Service	Sharp	BE	2005	4,675	1.157	0.6	3,245
Internal Revenue Service	Sharp	BE	2005	4,675	1.157	0.6	3,245
Internal Revenue Service	Sharp	BE	2005	4,675	1.157	0.6	3,245
S N O Engineering Inc.	Copier	BE	2010	17,000	1.009	0.95	16,295
Aaron Rents Inc.	Desktop Intel Rej	CE	2009	425	1.006	0.45	192
Aaron Rents Inc.	POS Receipt Prin	CE	2009	298	1.006	0.45	135
Aaron Rents Inc.	Flat Panel 17"	CE	2009	159	1.006	0.45	72
Green-US	Intel	CE	2010	993	1.009	0.55	551
Moors & Cabot Inc.	Printer	BE	2010	2,279	1.009	0.95	2,185
<b>TOTAL Appraised value:</b>							<b>54,657</b>

Tax Abatement Subcommittee recommends an abatement of taxes.  
 Several business assets appraised were not in Burlington.  
 Deemed illegal.

120% factor	1.2
Total Assessed value:	65,588
Tax Rate per 100 of value:	0.728
Taxes corrected:	477.48
Taxes paid: \$	735.72

Difference from FY2014: \$ 258.24

TOTAL AMOUNT TO BE REFUNDED: \$ 444.52

*Page 2 of 2*