



BURLINGTON EMPLOYEES' RETIREMENT SYSTEM

James T. Strouse
Chairman of the Board
Robert Hooper
Vice-Chairman

Marina Collins
Retirement Administrator
802-865-7097
VT Relay – dial 711 or
800-253-0191

To: City Council

From: Marina Collins, Retirement Administrator

Date: May 9, 2013

RE: BERS Experience Study 7/1/07-6/30/12

On May 2, 2013 the BERS board unanimously accepted the attached experience study performed by Buck Consultants, adopted all the recommended assumptions and requests that the City Council and the Administration fully fund as recommended by the Actuary within this report.