

MEMO

TO: Finance Board

FROM: Burlington International Airport

DATE: March 5, 2012

SUBJECT: Finance Board Approval Request for March 12 meeting

The Burlington Airport seeks Finance Board and City Council approval for the following items related to the Airport land acquisition program and renewal of leases:

- 1. Contract with Reginald and Lynda Emch for \$350,000.** This property was one of 20 included in the Finance Board/City Council approval for purchase by Resolution on April 26, 2010. The property, located at **53 North Henry Court**, is a residential dwelling, and has been appraised and is eligible for FAA participation in the amount of **\$350,000**. The purchase will be funded from the airport GAN and further is eligible for reimbursement under the Airport Improvement Program (grant AIP-88-2011B) which will utilize noise discretionary funding.
- 2. Authorization to Execute Lease Agreement (renewal) related to Pod #3 located in the Alert Hangar Building, so called, together with certain ramp space at the Burlington International Airport.** Shelburne Limestone Corporation wishes to lease Pod # 3 in the Alert Hangar Building containing approx. 5,625 square feet for \$6,975 per annum and ramp area containing approx. 8,625 square feet for \$3018.75 per annum. The term of this Agreement will commence on February 1, 2012, and continue for three years. It is requested that authorization be granted to execute this Lease Agreement.
- 3. Authorization to Execute Lease Agreement (renewal) related to Pod #1 and Pod #4 located in the Alert Hangar Building, so called, together with certain ramp space at the Burlington International Airport.** Aerodyme Corporation wishes to lease Pod # 1 in the Alert Hangar Building containing approx. 8,075 square feet for \$8,160 per annum, Pod #4 containing approx. 8,075 square feet for \$7,853.41 per annum and ramp area containing approx. 7,125 square feet for \$2493.75 per annum. The term of this Agreement will commence on February 1, 2012, and continue for three years. It is requested that authorization be granted to execute this Lease Agreement.

Thank you for your consideration.

**AUTHORIZATION FOR LAND PURCHASE
IN ANTICIPATION OF AIP GRANT FUNDS
FOR BURLINGTON INTERNATIONAL AIRPORT**

In the year Two Thousand Twelve.....
Resolved by the City Council of the City of Burlington, as follows that:

WHEREAS, the City of Burlington (“City”) owns and operates the Burlington International Airport in South Burlington, Vermont (“Airport”); and

WHEREAS, on April 26, 2010, this body approved the purchase by the City of twenty (20) residential properties located in the vicinity of the Airport in South Burlington, Vermont, for land use planning, anticipated growth, environmental compatibility (noise), and in the interest of public airport purposes, and approved the contracting for relocation services associated with said purchases, all with funds from Grant Anticipation Note (“GAN”)in anticipation of said expenditures being reimbursed in part by Federal Aviation Administration (“FAA”) Airport Improvement Program (“AIP”) grant and discretionary funds under AIP-88; and

WHEREAS, the Airport’s Interim Director of Aviation now deems prudent the purchase of the following property, for the purposes and with the funding set forth above and as follows:
53 N Henry Court (Reginald and Lynda Emch - \$350,000).

NOW THEREFORE BE IT RESOLVED THAT upon the March _____, 2012 approval of the Board of Finance and the March _____, 2012 approval of this body, the Interim Director of Aviation, Robert McEwing hereby is authorized and directed to purchase, on

**AUTHORIZATION FOR LAND PURCHASE
IN ANTICIPATION OF AIP GRANT FUNDS
FOR BURLINGTON INTERNATIONAL AIRPORT**

behalf of the City, the property specifically referenced with funds from a Grant Anticipation Note, in anticipation of reimbursement by FAA AIP-88 and by short term financing, subject to review by the Chief Administrative Officer and the City Attorney, as necessary.

BE IT FURTHER RESOLVED that the Interim Director of Aviation, Robert McEwing, hereby is authorized to expend on behalf of the City, funds required for any relocation services which may be required for the purchase of the Additional Property, subject to any applicable City Purchasing Procedure, and subject to review by the Chief Administrative Officer and the City Attorney, as necessary.

NAME/PURPOSE OF CONTRACTS: Land Acquisition
ADMINISTRATING DEPARTMENT: Airport
CONTRACT TERM: Per Purchase & Sale agreements
ANTICIPATED TOTAL: \$350,000
CONTRACT AMOUNTS: 53 N Henry Court (Emch): \$350,000

SOURCE OF FUNDS: GAN funds in anticipation of reimbursement with FAA AIP grant funds under **AIP-88**.
95% Federal. 3% State, 2% Local funding

FISCAL YEAR: Federal FY2011, City FY2012
ACCOUNT NAME: Land Acquisition AIP-88
ACCOUNT NUMBER: 435418/73990

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4 **AUTHORIZATION TO EXECUTE LEASE RENEWAL**
5 **WITH SHELBURNE LIMESTONE CORPORATION FOR**
6 **SPACE LOCATED AT ALERT HANGAR BUILDING**
7 **LOCATED AT BURLINGTON INTERNATIONAL AIRPORT**
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11 In the year Two Thousand Twelve.....

12 Resolved by the City Council of the City of Burlington, as follows:

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14 That WHEREAS, the City of Burlington (“City”) owns and operates the Burlington
15 International Airport in South Burlington, Vermont (“Airport”); and

16 WHEREAS, Airport owns the building known as the Alert Hangar Building:

17 WHEREAS, the Shelburne Limestone Corporation, now requests renew lease of a 5,625
18 square feet in the Alert Hangar building and 8,625 square feet of ramp are at the total rental rate
19 of \$9,993.75 per annum as described in proposed Lease, a copy of which is attached hereto and
20 which will be effective February 1, 2012 and have a term of three years;

21 NOW THEREFORE BE IT RESOLVED, that upon the _____, 2012 recommendation
22 of the Board of Finance and the _____, 2012 approval of this body, the Mayor of the
23 City of Burlington, be and hereby is authorized to execute Lease renewal between Shelburne
24 Limestone Corporation and the City of Burlington., and such other documents as will be required
25 for the lawful culmination of
26 the Agreement, all subject to the prior approval of the Chief Administrative Officer and the City
27 Attorney as necessary.

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**AUTHORIZATION TO EXECUTE LEASE RENEWAL
WITH SHELBURNE LIMESTONE CORPORATION FOR
SPACE LOCATED AT ALERT HANGAR BUILDING
LOCATED AT BURLINGTON INTERNATIONAL AIRPORT**

NAME/PURPOSE OF CONTRACTS:	Office/Ramp Space Rental Agreement
ADMINISTRATING DEPARTMENT:	Airport
CONTRACT TERM:	February 1, 2012- January 31, 2015
ANTICIPATED GRANT AMOUNTS:	N/A
SOURCE OF FUNDS:	N/A
FISCAL YEAR:	2012-2015
ACCOUNT NAME:	Building/Ground Rent
ACCOUNT NUMBER:	35004-44084/44086

Resolution –Shelburne Limestone Corporation Lease