



BURLINGTON INTERNATIONAL AIRPORT

MEMO

TO: Finance Board

FROM: Burlington International Airport

DATE: November 15, 2013

SUBJECT: Finance Board Approval Request – Financing and purchase of Vehicles & Equipment

The Burlington Airport is seeking Finance Board and City Council approval for the financing and purchase of vehicles and equipment for FY2014.

The airport will be purchasing several pieces of equipment and vehicles to support airport operations and has obtained quotes and pricing from Federal GSA and State of Vermont pricing schedules as shown on the attached listing. The airport will be financing this equipment through the City of Burlington which will generate roughly \$18,115 in income to the City and save the airport roughly \$36,754 in financing costs over the 5 year term of the loan. Total city financing will be approximately \$297,974.08 reimbursed in regular installments over a 5 year term at 2% interest.

This mutually beneficial financing will enable to airport to purchase FAA recommended line painting equipment for the airfield, and to replace aging fleet vehicles and equipment. All of this is necessary for the continuing safe and secure operation of the airport.

Airport capital has been budgeted for FY14 to cover the cost of financing for this year and going forward future budgets will include money to cover these payments.

This item was approved by the Airport Commission on **November 20, 2013**.

Thank you for your consideration of this important project.

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5 **AUTHORIZATION FOR FINANCING AND PURCHASE OF**
6 **OPERATING EQUIPMENT AT**
7 **BURLINGTON INTERNATIONAL AIRPORT**
8

9 In the year Two Thousand Thirteen.....
10 Resolved by the City Council of the City of Burlington, as follows that:

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12 WHEREAS, the City of Burlington (“City”) owns and operates the Burlington
13 International Airport in South Burlington, Vermont (“Airport”); and

14 WHEREAS, the FY2014 budget includes funds for financing the purchase of operating
15 equipment for use in the maintenance of the Airport such equipment to be purchased utilizing
16 Federal and State of Vermont purchasing programs; and

17 WHEREAS, the Airport’s Director of Aviation now deems it prudent to move forward
18 with the equipment purchases utilizing City and;

19 WHEREAS, the Board of Airport Commissioners voted to recommend approval of the
20 Contract on November 20, 2013; and

21 WHEREAS, the Board of Finance on November 25, 2013, voted to recommend the
22 purchase and funding of the equipment,

23 NOW THEREFORE BE IT RESOLVED THAT the Director of Aviation, Gene
24 Richards, is hereby authorized and directed to execute the Contract on behalf of the City, for the
25 modifications referenced, to be paid for with Airport operating revenues and authorized PFC
26 funds, subject to prior review by the City Attorney and Chief Administrative Officer, as
27 necessary.

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29 NAME/PURPOSE OF CONTRACTS: Purchase and Finance Vehicles and Equipment
30 ADMINISTRATING DEPARTMENT: Airport
31 CONTRACT TERM: 5 years
32 CONTRACT AMOUNT: \$297,974 (\$63,218/year) estimate
33 SOURCE OF FUNDS: Airport Operating Revenues
34 FISCAL YEAR: FY2014
35 ACCOUNT NAME: Capital
36 ACCOUNT NUMBER: 400-35-431.9500_110

BTV Proposed Equipment FY14

Vendor	Equipment	Cost	Alternative Finance Terms	City Finance Terms Cost per year	Total 5 Yr Benefit to City	Total 5 Yr Savings to Airport	
Franklin Paint	Graco Linelazer IV Model 250SPS	\$ 18,794.00	\$ -	\$ 3,987.30	\$ 1,142.52	0 2%, 5 years	GSE Pricing Airfield Painting Equipment for FAA compliance
Essex Equipment	Toolcat 5600 F Series	\$ 43,804.10	\$ -	\$ 9,293.39	\$ 2,662.93	0 2%, 5 years	GSE Pricing garage and signage snow removal, sweeping, 2002 Bobcat Replacement
Tennant	Tennant S30 Sweeper	\$ 45,731.95	\$ 11,757.34	\$ 9,702.49	\$ 2,780.14	\$ (12,329.46) 2%, 5 years	GSE Pricing Replacement for 1998 Tennant Sweeper
Heritage Ford	E250 Van	\$ 23,720.00	\$ 5,669.39	\$ 5,032.40	\$ 1,441.99	\$ (3,821.97) 2%, 5 years	State Bid/GSE Quote Replacement Electrical Van, last vehicle 1997 Explorer scrapped in 2011
Heritage Ford	E250 Van	\$ 22,830.00	\$ 5,456.67	\$ 4,843.58	\$ 1,387.88	\$ (3,678.57) 2%, 5 years	State Bid/GSE Quote Facilities Mx Van, supplies, construction, dry transport T-56 replacement 1988 GMC/T 23 1986 Saab
Heritage Ford	F250 Truck	\$ 36,244.00	\$ 8,662.79	\$ 7,689.47	\$ 2,203.34	\$ (5,839.95) 2%, 5 years	State Bid/GSE Quote Replacement for Facility Mx T31 1998 Chev
Heritage Ford	F250 Truck Crew	\$ 39,267.00	\$ 9,385.33	\$ 8,330.82	\$ 2,387.12	\$ (6,327.05) 2%, 5 years	State Bid/GSE Quote Replacement for Ops T21 2005 GMC
Heritage Ford	Police Package Interceptor	\$ 26,540.00	\$ 6,343.41	\$ 5,630.68	\$ 1,613.42	\$ (4,276.36) 2%, 5 years	State Bid/GSE Quote Replacement for BPD T24 2004 Jeep, Police package
John Deere	Deere 1445 Series II	\$ 41,043.03	\$ -	\$ 8,707.62	\$ 2,495.09	0 2%, 5 years	GSE Pricing, snow blower/broom for sidewalks
TOTALS		\$ 297,974.08		\$ 63,217.75	\$ 18,114.43	\$ (36,273.36) \$ (7,254.67)	Equipment to be sold: T39 2002 Bobcat T39 (to be traded) T34 1998 Tennant Sweeper T56 1988 GMC Truck T31 1998 Chev Truck T21 2005 GMC Truck T24 2004 Jeep T23 1986 Saab